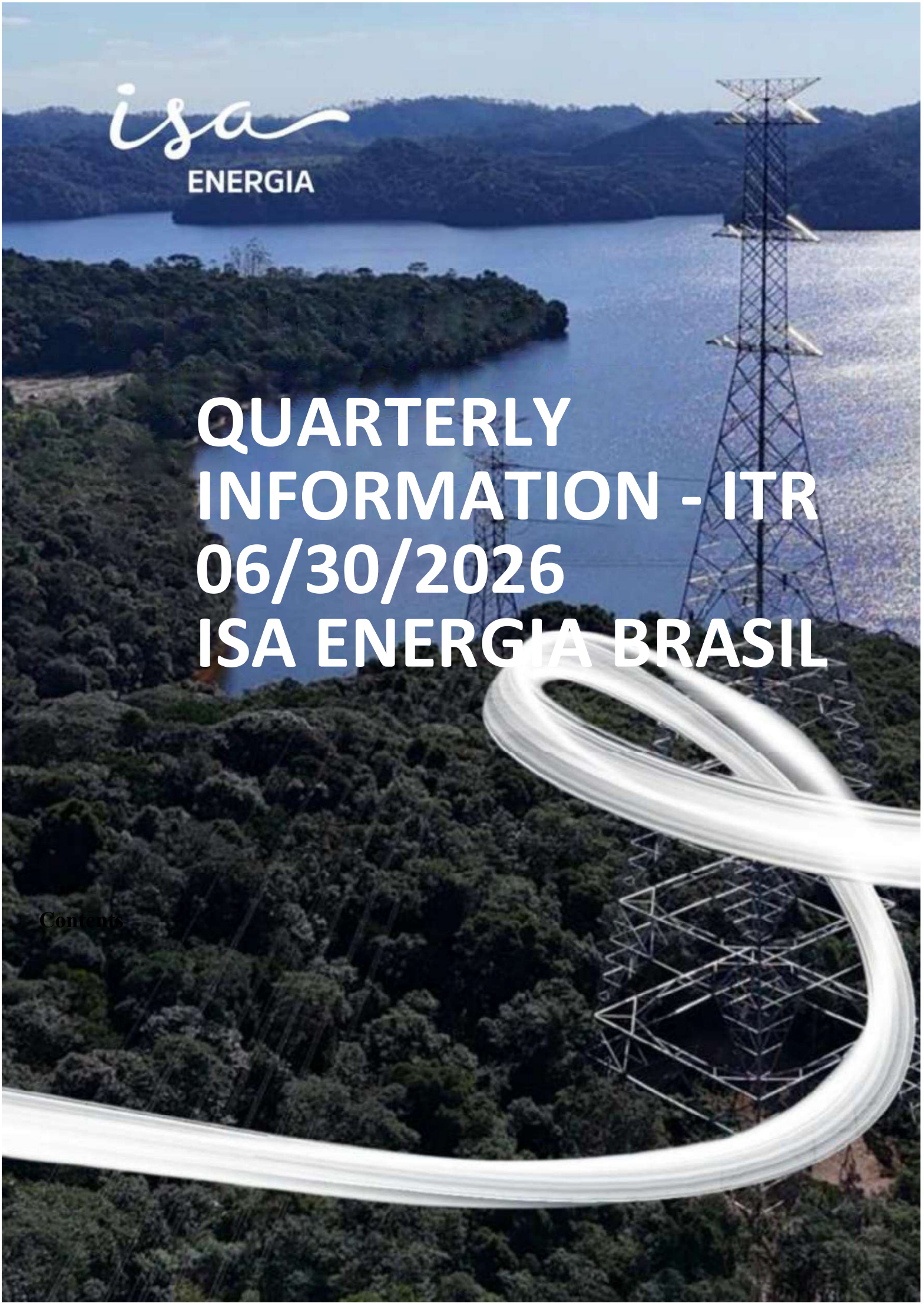


QUARTERLY INFORMATION - ITR 06/30/2026 ISA ENERGIA BRASIL

Contents

Individual financial statements / Balance sheet - Assets

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
1	Total assets	48,629,798	45,960,743
1.01	Current assets	6,062,278	6,039,933
1.01.01	Cash and cash equivalents	428,752	1,319,257
1.01.02	Financial investments	811,921	356,744
1.01.02.01	Financial investments measured at fair value through profit or loss	811,921	356,744
1.01.02.01.03	Financial investments	811,921	356,744
1.01.03	Trade receivables	3,634,511	3,389,862
1.01.03.01	Clients	3,634,511	3,389,862
1.01.03.01.01	Concession assets	3,634,511	3,389,862
1.01.04	Inventories	70,351	59,223
1.01.06	Recoverable taxes	313,893	219,705
1.01.06.01	Current recoverable taxes	313,893	219,705
1.01.06.01.01	Recoverable taxes and contributions	313,893	219,705
1.01.08	Other current assets	802,850	695,142
1.01.08.03	Other	802,850	695,142
1.01.08.03.01	Derivative financial instruments	0	37,384
1.01.08.03.03	Related party credits	297,071	316,603
1.01.08.03.04	Other	505,779	341,155
1.02	Non-current assets	42,567,520	39,920,810
1.02.01	Long-term assets	30,062,844	27,831,878
1.02.01.04	Trade receivables	26,992,824	24,862,396
1.02.01.04.01	Concession assets	26,992,824	24,862,396
1.02.01.10	Other non-current assets	3,070,020	2,969,482
1.02.01.10.03	Amounts receivable - Department of Finance	2,829,539	2,760,806
1.02.01.10.04	Pledges and restricted deposits	46,128	45,844
1.02.01.10.06	Derivative Financial instruments	35,026	20,406
1.02.01.10.08	Other	96,242	78,275
1.02.01.10.10	Inventories	63,085	64,151
1.02.02	Investments	11,849,037	11,419,264
1.02.02.01	Ownership interest	11,849,037	11,419,264
1.02.02.01.02	Interests in subsidiaries	7,528,899	7,264,449
1.02.02.01.03	Interest in joint ventures	4,320,138	4,154,815
1.02.03	Property, plant and equipment	164,871	176,403
1.02.03.01	Property, plant and equipment in operation	164,871	176,403
1.02.04	Intangible assets	490,768	493,265
1.02.04.01	Intangible assets	490,768	493,265
1.02.04.01.02	Intangible assets	490,768	493,265

Individual financial statements / Balance sheet - Liabilities

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2	Total liabilities	48,629,798	45,960,743
2.01	Current liabilities	1,188,938	1,743,277
2.01.01	Social and labor charges	80,601	79,962
2.01.01.02	Labor obligations	80,601	79,962
2.01.02	Suppliers	210,731	243,352
2.01.02.01	Domestic suppliers	210,731	243,352
2.01.03	Tax obligations	273,270	199,187
2.01.03.01	Federal tax obligations	273,270	199,187
2.01.03.01.02	Taxes and social security charges payable	273,270	199,187
2.01.04	Borrowings and financing	442,748	587,937
2.01.04.01	Borrowings and financing	75,227	73,579
2.01.04.01.01	In domestic currency	75,227	73,579
2.01.04.02	Debentures	350,737	496,001
2.01.04.03	Financing through lease	16,784	18,357
2.01.04.03.01	Lease	16,784	18,357
2.01.05	Other liabilities	181,588	632,839
2.01.05.02	Other	181,588	632,839
2.01.05.02.01	Dividends and interest on own capital payable	12,484	422,540
2.01.05.02.05	Regulatory charges payable	24,386	59,496
2.01.05.02.06	Derivative financial instruments	5,443	2,916
2.01.05.02.07	Other	7,192	17,850
2.01.05.02.09	Provision - CAPEX	132,083	130,037
2.02	Non-current liabilities	25,281,430	23,065,999
2.02.01	Borrowings and financing	17,212,408	15,340,783
2.02.01.01	Borrowings and financing	589,839	608,203
2.02.01.01.01	In domestic currency	589,839	608,203
2.02.01.02	Debentures	16,592,622	14,696,513
2.02.01.03	Financing through lease	29,947	36,067
2.02.01.03.01	Lease	29,947	36,067
2.02.02	Other liabilities	41,529	48,812
2.02.02.02	Other	41,529	48,812
2.02.02.02.06	Regulatory charges payable	36,889	28,409
2.02.02.02.07	Derivative financial instruments	1,225	17,312
2.02.02.02.09	Other	3,415	3,091
2.02.03	Deferred taxes	7,888,950	7,555,143
2.02.03.01	Deferred income tax and social contribution	7,888,950	7,555,143
2.02.03.01.01	Deferred PIS and COFINS	2,861,517	2,625,077
2.02.03.01.02	Deferred income tax and social contribution	5,027,433	4,930,066
2.02.04	Provision	138,543	121,261
2.02.04.01	Tax, social security, labor and civil provision	138,543	121,261
2.02.04.01.06	Provision	138,543	121,261
2.03	Equity	22,159,430	21,151,467
2.03.01	Realized capital	3,590,020	3,590,020
2.03.02	Capital reserves	666	666
2.03.02.02	Goodwill special reserve in the merger	588	588

Individual financial statements / Balance sheet - Liabilities

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2.03.02.07	Investment grants - CRC	78	78
2.03.04	Earnings reserve	17,183,674	17,462,996
2.03.04.01	Legal reserve	718,004	718,004
2.03.04.02	Statutory reserve	2,872,016	2,872,016
2.03.04.05	Profit retention reserve	6,202,727	6,202,727
2.03.04.08	Additional dividends proposed	0	279,322
2.03.04.10	Unrealized special earnings reserve	7,390,927	7,390,927
2.03.05	Retained earnings/losses	1,295,336	0
2.03.08	Other comprehensive income	89,734	97,785
2.03.08.01	Adjustment of financial instrument	30,546	38,597
2.03.08.02	Actuarial surplus (deficit)	59,188	59,188

Individual financial statements / Statement of profit or loss

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2026 - 06/30/2026	Accumulated of the current year 01/01/2026 - 06/30/2026	Same quarter of the prior year 04/01/2025 - 06/30/2025	Accumulated of the prior year 01/01/2025 - 06/30/2025
3.01	Revenue from sales of goods and/or services	2,240,567	4,405,752	1,089,181	3,036,661
3.01.01	Revenue from infrastructure, operation and maintenance, efficiency gains from infrastructure implementation and others, net	1,481,008	3,014,269	1,334,772	2,597,234
3.01.02	Net remuneration of concession assets	759,559	1,391,483	(245,591)	439,427
3.02	Cost of goods and/or services rendered	(1,160,734)	(2,444,391)	(1,115,013)	(2,152,384)
3.02.01	Cost of infrastructure implementation services and operation and maintenance	(1,160,734)	(2,444,391)	(1,115,013)	(2,152,384)
3.03	Gross profit (loss)	1,079,833	1,961,361	(25,832)	884,277
3.04	Operating expenses/revenues	383,683	719,404	417,886	749,143
3.04.02	General and administrative expenses	(74,214)	(128,844)	90,206	37,300
3.04.02.01	Directors' fees	(3,276)	(11,827)	(3,104)	(10,449)
3.04.02.02	Other general and administrative expenses	(70,938)	(117,017)	(73,021)	(118,582)
3.04.02.03	Periodic tariff review	0	0	166,331	166,331
3.04.04	Other operating revenues	8,640	18,697	7,352	17,972
3.04.05	Other operating expenses	(11,118)	(19,267)	(9,820)	(17,890)
3.04.06	Share of profit (loss) of subsidiaries	460,375	848,818	330,148	711,761
3.05	Profit before finance income and costs and income taxes	1,463,516	2,680,765	392,054	1,633,420
3.06	Financial profit (loss)	(662,423)	(1,162,036)	(374,499)	(740,277)
3.06.01	Finance income	64,254	130,403	99,440	173,809
3.06.02	Finance costs	(726,677)	(1,292,439)	(473,939)	(914,086)
3.07	Profit (loss) before income taxes	801,093	1,518,729	17,555	893,143
3.08	Income tax and social contribution	(112,475)	(221,051)	197,618	35,265
3.08.01	Current	(40,557)	(109,658)	24,369	(57,903)
3.08.02	Deferred	(71,918)	(111,393)	173,249	93,168
3.09	Net profit (loss) from continued operations	688,618	1,297,678	215,173	928,408
3.11	Profit/loss for the period	688,618	1,297,678	215,173	928,408
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	1.04513	1.96951	0.32657	1.40906

Individual financial statements / Statement of profit or loss

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2026 - 06/30/2026	Accumulated of the current year 01/01/2026 - 06/30/2026	Same quarter of the prior year 04/01/2025 - 06/30/2025	Accumulated of the prior year 01/01/2025 - 06/30/2025
3.99.01.02	Preferred shares	1.04513	1.96951	0.32657	1.40906
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	1.04507	1.9694	0.32655	1.40897
3.99.02.02	Preferred shares	1.04507	1.9694	0.32655	1.40897

Individual financial statements / Statement of comprehensive income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2026 - 06/30/2026	Accumulated of the current year 01/01/2026 - 06/30/2026	Same quarter of the prior year 04/01/2025 - 06/30/2025	Accumulated of the prior year 01/01/2025 - 06/30/2025
4.01	Profit for the period	688,618	1,297,678	215,173	928,408
4.02	Other comprehensive income	46,618	(8,051)	(28,109)	(45,807)
4.02.03	Adjustment of financial instrument of subsidiaries, under the equity method, net	0	0	875	(979)
4.02.05	Adjustment of financial instrument of Parent, net	46,759	(7,362)	(28,984)	(44,828
4.02.06	Adjustment of financial instrument of joint ventures, under the equity method, net	(141)	(689)	0	0
4.03	Comprehensive income for the period	735,236	1,289,627	187,064	882,601

Individual financial statements / Statement of cash flows (Indirect method)

(In thousands of reais)

Code of account	Account description	Accumulated of the current year 01/01/2026 - 06/30/2026	Accumulated of the prior year 01/01/2025 - 06/30/2025
6.01	Net cash flow used in operating activities	(776,805)	(385,498)
6.01.01	Cash generated in operations	(2,923,134)	(2,492,450)
6.01.01.01	Profit for the period	1,297,678	928,408
6.01.01.02	Depreciation and amortization	17,973	16,705
6.01.01.03	Deferred PIS and COFINS	236,440	133,643
6.01.01.04	Deferred income tax and social contribution	111,393	(93,168)
6.01.01.05	Lawsuits	11,875	13,062
6.01.01.06	Residual cost of written-off property, plant and equipment/intangible assets	0	62
6.01.01.07	Tax benefit - Merged goodwill	19	18
6.01.01.08	Realization of intangible assets from the concession in the acquisition of subsidiary	8,657	9,920
6.01.01.09	Concession assets (income from infrastructure, remuneration of concession assets and efficiency gains)	(4,912,238)	(3,580,165)
6.01.01.10	Share of profit (loss) of subsidiaries	(846,599)	(710,805)
6.01.01.11	Interest and monetary and exchange rate changes on loans, financing, and debentures	1,203,363	873,763
6.01.01.12	Income from financial investments	(19,988)	(48,217)
6.01.01.13	Interest and monetary and exchange rate changes on assets and liabilities	(2,365)	(42,309)
6.01.01.14	Employee benefit - actuarial deficit	2,707	3,846
6.01.01.16	Financial instruments	(32,049)	2,787
6.01.02	Changes in assets and liabilities	2,146,329	2,106,952
6.01.02.02	Concession asset	2,537,161	2,194,115
6.01.02.04	Amounts receivable - Department of Finance	(68,733)	(89,443)
6.01.02.05	Recoverable taxes and contributions	(85,706)	67,563
6.01.02.08	Other assets	(190,513)	(39,071)
6.01.02.09	Suppliers	(32,354)	78,883
6.01.02.10	Taxes and social security charges payable	143,931	174,347
6.01.02.11	Labor obligations	639	4,136
6.01.02.13	Regulatory charges payable	(26,927)	(13,065)
6.01.02.14	Provision	(1,364)	(65,02)
6.01.02.17	Other liabilities	(32,024)	(136,795)
6.01.02.18	Income tax and social contribution	(97,781)	(68,698)
6.02	Net cash from investing activities	(12,028)	(468,233)
6.02.01	Financial investments	(1,501,646)	(2,621,547)
6.02.02	Redemptions of financial investments	1,066,457	2,234,640
6.02.03	Purchase of property, plant and equipment	(1,34)	(7,324)
6.02.04	Intangible assets	(11,899)	(2,997)
6.02.05	Investments	(29,699)	(328,848)
6.02.06	Dividends received	466,195	257,911
6.02.08	Restricted cash	(96)	(68)
6.03	Net cash from financing activities	(101,672)	(1,341,594)
6.03.01	Additions to borrowings	4,789,453	1,446,492
6.03.02	Payment of borrowing (Principal)	(3,690,948)	(980,559)
6.03.03	Borrowing payment (Interest and transaction cost)	(565,242)	(504,993)
6.03.04	Derivative financial instruments	40,627	41,554

Individual financial statements / Statement of cash flows (Indirect method)

(In thousands of reais)

Code of account	Account description	Accumulated of the current year 01/01/2026 - 06/30/2026	Accumulated of the prior year 01/01/2025 - 06/30/2025
6.03.06	Dividends and Interest on capital paid	(663,79)	(1,335,906)
6.03.07	Lease payments	(11,772)	(8,182)
6.05	Increase (decrease) in cash and cash equivalents	(890,505)	(2,195,325)
6.05.01	Opening balance of cash and cash equivalents	1,319,257	2,820,214
6.05.02	Closing balance of cash and cash equivalents	428,752	624,889

Individual financial statements / Statement of changes in equity / DMPL – 01/01/2026–06/30/2026

(In thousands of reais)

Code of account	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or losses	Other comprehensive income	Equity
5.01	Opening balances	3,590,020	666	17,462,996	0	97,785	21,151,467
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	3,590,020	666	17,462,996	0	97,785	21,151,467
5.04	Capital transactions with partners	0	0	(279,322)	(2,342)	0	(281,664)
5.04.08	Additional dividends proposed	0	0	(279,322)	0	0	(279,322)
5.04.09	Prescribed interest on capital	0	0	0	(2,357)	0	(2,357)
5.04.10	Dividends prescribed	0	0	0	15	0	15
5.05	Total comprehensive income	0	0	0	1,297,678	(8,051)	1,289,627
5.05.01	Profit for the period	0	0	0	1,297,678	0	1,297,678
5.05.02	Other comprehensive income	0	0	0	0	(8,051)	(8,051)
5.05.02.06	Adjustment of financial instrument of joint ventures, under the equity method, net	0	0	0	0	(689)	(689)
5.05.02.07	Adjustment of financial instrument of Parent, net	0	0	0	0	(7,362)	(7,362)
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balances	3,590,020	666	17,183,674	1,295,336	89,734	22,159,430

Individual financial statements / Statement of changes in equity / DMPL – 01/01/2025–06/30/2025

(In thousands of reais)

Code of account	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or losses	Other comprehensive income	Equity
5.01	Opening balances	3,590,020	666	15,950,329	0	173,566	19,714,581
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	3,590,020	666	15,950,329	0	173,566	19,714,581
5.04	Capital transactions with partners	0	0	0	4,795	0	4,795
5.04.08	Prescribed interest on capital	0	0	0	2,801	0	2,801
5.04.09	Dividends prescribed	0	0	0	1,994	0	1,994
5.05	Total comprehensive income	0	0	0	928,408	(45,807)	882,601
5.05.01	Profit for the period	0	0	0	928,408	0	928,408
5.05.02	Other comprehensive income	0	0	0	0	(45,807)	(45,807)
5.05.02.06	Adjustment of financial instrument of subsidiaries, under the equity method, net	0	0	0	0	(979)	(979)
5.05.02.07	Adjustment of financial instrument of Parent, net	0	0	0	0	(44,828)	(44,828)
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balances	3,590,020	666	15,950,329	933,203	127,759	20,601,977

Individual financial statements / Statement of added value

(In thousands of reais)

Code of account	Account description	Accumulated of the current year 01/01/2026 - 06/30/2026	Accumulated of the prior year 01/01/2025 - 06/30/2025
7.01	Income	4,981,551	3,644,016
7.01.01	Sale of goods, products and services	4,960,379	3,627,859
7.01.02	Other income	18,697	17,972
7.01.04	Formation/reversal of allowance for doubtful accounts	(45,807)	882,601
7.02	Inputs acquired from third parties	0	928,408
7.02.01	Cost of products, goods and services sold	(45,807)	(45,807)
7.02.02	Materials, energy, outsourced services and other	(979)	(979)
7.03	Gross added value	(44,828)	(44,828)
7.04	Retention	(45,807)	882,601
7.04.01	Depreciation, amortization and depletion	0	928,408
7.05	Net added value produced	2,631,469	1,581,921
7.06	Added value received as transfer	979,221	885,570
7.06.01	Share of profit (loss) of subsidiaries	848,818	711,761
7.06.02	Finance income	130,403	173,809
7.07	Total added value to be distributed	3,610,690	2,467,491
7.08	Distribution of added value	3,610,690	2,467,491
7.08.01	Personnel	173,833	169,827
7.08.01.01	Direct remuneration	121,561	117,019
7.08.01.02	Benefits	39,174	41,044
7.08.01.03	Severance pay fund (FGTS)	13,098	11,764
7.08.02	Taxes, rates and contributions	846,154	455,015
7.08.02.01	Federal	811,852	427,366
7.08.02.02	State	369	492
7.08.02.03	Municipal	33,933	27,157
7.08.03	Third-party capital remuneration	1,293,025	914,241
7.08.03.01	Interest	1,291,349	910,991
7.08.03.02	Rentals	1,676	3,250
7.08.04	Remuneration of own capital	1,297,678	928,408
7.08.04.03	Retained earnings / Loss for the period	1,297,678	928,408

Consolidated financial statements / Balance sheet – Assets

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
1	Total assets	49,954,757	47,201,372
1.01	Current assets	7,165,174	7,087,439
1.01.01	Cash and cash equivalents	468,699	1,356,062
1.01.02	Financial investments	1,288,565	808,924
1.01.02.01	Financial investments measured at fair value through profit or loss	1,288,565	808,924
1.01.02.01.03	Financial investments	1,288,565	808,924
1.01.03	Trade receivables	4,390,375	4,106,084
1.01.03.01	Clients	4,390,375	4,106,084
1.01.03.01.01	Concession asset	4,390,375	4,106,084
1.01.04	Inventories	83,887	72,704
1.01.06	Recoverable taxes	322,473	229,311
1.01.06.01	Current recoverable taxes	322,473	229,311
1.01.06.01.01	Recoverable taxes and contributions	322,473	229,311
1.01.08	Other current assets	611,175	514,354
1.01.08.03	Other	611,175	514,354
1.01.08.03.01	Derivative financial instruments	0	37,384
1.01.08.03.03	Related party credits	84,184	126,579
1.01.08.03.04	Other	526,991	350,391
1.02	Non-current assets	42,789,583	40,113,933
1.02.01	Long-term assets	37,865,004	35,342,759
1.02.01.04	Trade receivables	34,742,650	32,325,214
1.02.01.04.01	Concession asset	34,742,650	32,325,214
1.02.01.05	Inventories	96,839	94,871
1.02.01.10	Other non-current assets	3,025,515	2,922,674
1.02.01.10.03	Amounts receivable - Department of Finance	2,829,539	2,760,806
1.02.01.10.04	Pledges and restricted deposits	46,317	46,049
1.02.01.10.05	Derivative Financial instruments	35,026	20,406
1.02.01.10.06	Other	114,633	95,413
1.02.02	Investments	4,320,138	4,154,815
1.02.02.01	Ownership interest	4,320,138	4,154,815
1.02.02.01.04	Interest in joint ventures	4,320,138	4,154,815
1.02.03	Property, plant and equipment	168,491	180,126
1.02.03.01	Property, plant and equipment in operation	168,491	180,126
1.02.04	Intangible assets	435,950	436,233
1.02.04.01	Intangible assets	435,950	436,233
1.02.04.01.02	Intangible assets	435,950	436,233

Consolidated financial statements / Balance sheet – Liabilities

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2	Total liabilities	49,954,757	47,201,372
2.01	Current liabilities	1,357,429	1,886,771
2.01.01	Social and labor charges	80,601	79,962
2.01.01.02	Labor obligations	80,601	79,962
2.01.02	Suppliers	228,937	254,445
2.01.02.01	Domestic suppliers	228,937	254,445
2.01.03	Tax obligations	295,495	213,325
2.01.03.01	Federal tax obligations	295,495	213,325
2.01.03.01.02	Taxes and social security charges payable	295,495	213,325
2.01.04	Borrowings and financing	459,946	604,760
2.01.04.01	Borrowings and financing	92,069	90,082
2.01.04.01.01	In domestic currency	92,069	90,082
2.01.04.02	Debentures	350,737	496,001
2.01.04.03	Financing through lease	17,140	18,677
2.01.04.03.01	Lease	17,140	18,677
2.01.05	Other liabilities	292,450	734,279
2.01.05.02	Other	292,450	734,279
2.01.05.02.01	Dividends and interest on own capital payable	12,484	422,540
2.01.05.02.05	Regulatory charges payable	34,243	69,203
2.01.05.02.06	Derivative financial instruments	5,443	2,916
2.01.05.02.07	Other	14,164	29,160
2.01.05.02.09	Provision - CAPEX	226,116	210,460
2.02	Non-current liabilities	26,116,391	23,877,590
2.02.01	Borrowings and financing	17,265,753	15,402,589
2.02.01.01	Borrowings and financing	642,406	669,117
2.02.01.01.01	In domestic currency	642,406	669,117
2.02.01.02	Debentures	16,592,622	14,696,513
2.02.01.03	Financing through lease	30,725	36,959
2.02.01.03.01	Lease	30,725	36,959
2.02.02	Other liabilities	51,053	58,241
2.02.02.02	Other	51,053	58,241
2.02.02.02.05	Regulatory charges payable	45,571	37,134
2.02.02.02.06	Derivative financial instruments	1,225	17,312
2.02.02.02.08	Other	4,257	3,795
2.02.03	Deferred taxes	8,619,539	8,253,725
2.02.03.01	Deferred income tax and social contribution	8,619,539	8,253,725
2.02.03.01.01	Deferred income tax and social contribution	5,403,489	5,287,595
2.02.03.01.02	Deferred PIS and COFINS	3,216,050	2,966,130
2.02.04	Provision	180,046	163,035
2.02.04.01	Tax, social security, labor and civil provision	180,046	163,035
2.02.04.01.06	Provisions	180,046	163,035
2.03	Consolidated equity	22,480,937	21,437,011
2.03.01	Realized capital	3,590,020	3,590,020
2.03.02	Capital reserves	666	666
2.03.02.02	Goodwill special reserve in the merger	588	588

Consolidated financial statements / Balance sheet – Liabilities

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2.03.02.07	Investment grants - CRC	78	78
2.03.04	Earnings reserve	17,183,674	17,462,996
2.03.04.01	Legal reserve	718,004	718,004
2.03.04.02	Statutory reserve	2,872,016	2,872,016
2.03.04.05	Profit retention reserve	6,202,727	6,202,727
2.03.04.08	Additional dividend proposed	0	279,322
2.03.04.10	Unrealized special earnings reserve	7,390,927	7,390,927
2.03.05	Retained earnings/losses	1,295,336	0
2.03.08	Other comprehensive income	89,734	97,785
2.03.08.01	Adjustment of financial instrument	30,546	38,597
2.03.08.02	Actuarial surplus (deficit)	59,188	59,188
2.03.09	Non-controlling interests	321,507	285,544

Consolidated Financial Statements / Statement of profit or loss

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2026 - 06/30/2026	Accumulated of the current year 01/01/2026 - 06/30/2026	Same quarter of the prior year 04/01/2025 - 06/30/2025	Accumulated of the prior year 01/01/2025 - 06/30/2025
3.01	Revenue from sales of goods and/or services	2,597,525	5,108,280	1,432,874	3,844,914
3.01.01	Income from infrastructure, operation and maintenance, efficiency gains in infrastructure implementation and others, net	1,556,904	3,219,762	1,491,521	2,989,501
3.01.02	Net remuneration of concession assets	1,040,621	1,888,518	(58,647)	855,413
3.02	Cost of goods and/or services rendered	(1,209,520)	(2,566,499)	(1,244,342)	(2,490,717)
3.02.01	Cost of infrastructure implementation services and operation and maintenance	(1,209,520)	(2,566,499)	(1,244,342)	(2,490,717)
3.03	Gross profit (loss)	1,388,005	2,541,781	188,532	1,354,197
3.04	Operating expenses/revenues	91,973	171,114	219,434	485,941
3.04.01	Sales expenses	0	0	0	166,331
3.04.02	General and administrative expenses	(81,180)	(134,171)	83,065	25,143
3.04.02.01	Directors' fees	(3,276)	(11,827)	(3,104)	(10,449)
3.04.02.02	Other general and administrative expenses	(77,904)	(122,344)	(80,162)	(130,739)
3.04.02.03	Periodic Tariff Review	0	0	166,331	166,331
3.04.04	Other operating revenues	13,114	26,186	8,692	22,258
3.04.05	Other operating expenses	(8,320)	(20,182)	(11,158)	(21,972)
3.04.06	Share of profit (loss) of subsidiaries	168,359	299,281	138,835	294,181
3.05	Profit before finance income and costs and income taxes	1,479,978	2,712,895	407,966	1,840,138
3.06	Financial profit (loss)	(639,214)	(1,122,257)	(351,909)	(703,484)
3.06.01	Finance income	89,791	174,465	124,112	216,867
3.06.02	Finance costs	(729,005)	(1,296,722)	(476,021)	(920,351)
3.07	Profit (loss) before income taxes	840,764	1,590,638	56,057	1,136,654
3.08	Income tax and social contribution	(137,394)	(268,119)	176,218	(13,343)
3.08.01	Current	(55,024)	(138,192)	11,308	(83,625)
3.08.02	Deferred	(82,370)	(129,927)	164,91	70,282
3.09	Net profit (loss) from continued operations	703,370	1,322,519	232,275	1,123,311
3.11	Consolidated profit/loss for the period	703,370	1,322,519	232,275	1,123,311
3.11.01	Attributed to the Parent's shareholders	688,618	1,297,678	215,173	928,408
3.11.02	Attributed to non-controlling interests	14,752	24,841	17,102	28,572

Consolidated Financial Statements / Statement of profit or loss

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2026 - 06/30/2026	Accumulated of the current year 01/01/2026 - 06/30/2026	Same quarter of the prior year 04/01/2025 - 06/30/2025	Accumulated of the prior year 01/01/2025 - 06/30/2025
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	1.04513	1.96951	0.32657	1.40906
3.99.01.02	Preferred shares	1.04513	1.96951	0.32657	1.40906
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	1.04507	1.9694	0.32655	1.40897
3.99.02.02	Preferred shares	1.04507	1.9694	0.32655	1.40897

Consolidated financial statements / Statement of comprehensive income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2026 - 06/30/2026	Accumulated of the current year 01/01/2026 - 06/30/2026	Same quarter of the prior year 04/01/2025 - 06/30/2025	Accumulated of the prior year 01/01/2025 - 06/30/2025
4.01	Consolidated profit for the period	703,370	1,322,519	232,275	956,980
4.02	Other comprehensive income	46,618	(8,051)	(28,109)	(45,807)
4.02.03	Adjustment of financial instrument of subsidiaries, under the equity method, net	0	0	875	(979)
4.02.04	Adjustment of financial instrument of Parent, net	46,759	(7,362)	(28,984)	(44,828)
4.02.05	Adjustment of financial instrument of joint ventures, under the equity method, net	(141)	(689)	0	0
4.03	Consolidated comprehensive income for the period	749,988	1,314,468	204,166	911,173
4.03.01	Attributed to the Parent's shareholders	735,236	1,289,627	187,064	882,601
4.03.02	Attributed to non-controlling interests	14,752	24,841	17,102	28,572

Consolidated financial statements / Statement of cash flows (Indirect method)

(In thousands of reais)

Code of account	Account description	Accumulated of the current year 01/01/2026 - 06/30/2026	Accumulated of the prior year 01/01/2025 - 06/30/2025
6.01	Net cash flow used in operating activities	(494,574)	(467,957)
6.01.01	Cash generated in operations	(3,116,864)	(2,905,288)
6.01.01.01	Profit for the period	1,322,519	956,981
6.01.01.02	Depreciation and amortization	18,149	16,927
6.01.01.03	Deferred PIS and COFINS	249,92	153,145
6.01.01.04	Deferred income tax and social contribution	129,927	(70,282)
6.01.01.05	Lawsuits	9,622	20,508
6.01.01.06	Residual cost of written-off property, plant and equipment/intangible assets	0	61
6.01.01.07	Tax benefit - Merged goodwill	19	18
6.01.01.08	Realization of intangible assets from the concession in the acquisition of subsidiary	8,657	9,922
6.01.01.09	Concession assets (income from infrastructure, remuneration of concession assets and efficiency gains)	(5,685,235)	(4,457,617)
6.01.01.10	Share of profit (loss) of subsidiaries	(299,281)	(294,181)
6.01.01.11	Interest and exchange rate change on borrowings, financing, and debentures	1,206,273	877,386
6.01.01.12	Income from financial investments	(33,335)	(57,166)
6.01.01.13	Interest and exchange rate changes on assets and liabilities	(23)	(39,919)
6.01.01.14	Employee benefit - actuarial deficit	2,707	3,846
6.01.01.15	Transactions with non-controlling interests	(24,841)	(28,572)
6.01.01.17	Financial instruments	(21,942)	3,655
6.01.02	Changes in assets and liabilities	2,622,290	2,437,331
6.01.02.02	Concession asset	2,983,508	2,567,604
6.01.02.04	Amounts receivable - Department of Finance	(68,733)	(89,443)
6.01.02.05	Recoverable taxes and contributions	(84,637)	73,715
6.01.02.08	Other assets	(207,029)	(43,92)
6.01.02.09	Suppliers	(25,103)	71,909
6.01.02.10	Taxes and social security charges payable	168,077	193,086
6.01.02.11	Labor obligations	639	4,136
6.01.02.13	Regulatory charges payable	(27,137)	(12,141)
6.01.02.14	Provision	(1,467)	(66,038)
6.01.02.16	Income tax and social contribution	(113,84)	(82,747)
6.01.02.17	Other liabilities	(1,988)	(178,83)
6.02	Net cash from investing activities	(249,179)	(438,474)
6.02.01	Financial investments	(1,763,999)	(2,925,957)
6.02.02	Redemptions of financial investments	1,353,656	2,484,460
6.02.03	Purchase of property, plant and equipment	(1,347)	(7,364)
6.02.04	Intangible assets	(11,886)	(2,997)
6.02.06	Dividends received	175,58	14,411
6.02.08	Restricted cash	(1,183)	(1,027)
6.03	Net cash from financing activities	(143,61)	(1,354,742)
6.03.01	Additions to borrowings and debentures, net of transaction costs	4,789,453	1,446,492
6.03.02	Payment of borrowing and debentures (principal)	(3,698,909)	(988,165)
6.03.03	Borrowing payment (Interest and transaction cost)	(568,15)	(508,518)
6.03.04	Derivative financial instruments	9,759	39,856

Consolidated financial statements / Statement of cash flows (Indirect method)

(In thousands of reais)

Code of account	Account description	Accumulated of the current year 01/01/2026 - 06/30/2026	Accumulated of the prior year 01/01/2025 - 06/30/2025
6.03.06	Dividends and Interest on capital paid	(663,790)	(1,335,906)
6.03.07	Lease payments	(11,973)	(8,501)
6.05	Increase (decrease) in cash and cash equivalents	(887,363)	(2,261,173)
6.05.01	Opening balance of cash and cash equivalents	1,356,062	2,914,747
6.05.02	Closing balance of cash and cash equivalents	468,699	653,574

Consolidated financial statements / Statement of changes in equity / DMPL – 01/01/2026–06/30/2026

(In thousands of reais)

Code of account	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or losses	Other comprehensive income	Equity	Non-controlling interests	Consolidated equity
5.01	Opening balances	3,590,020	666	17,462,996	0	97,785	21,151,467	285,544	21,437,011
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,590,020	666	17,462,996	0	97,785	21,151,467	285,544	21,437,011
5.04	Capital transactions with partners	0	0	(279,322)	(2,342)	0	(281,664)	11,122	(270,542)
5.04.08	Additional dividends proposed	0	0	(279,322)	0	0	(279,322)	0	(279,322)
5.04.09	Prescribed interest on capital	0	0	0	(2,357)	0	(2,357)	0	(2,357)
5.04.10	Dividends prescribed	0	0	0	15	0	15	0	15
5.04.11	Acquisition of additional interest from non-controlling interests	0	0	0	0	0	0	11,122	11,122
5.05	Total comprehensive income	0	0	0	1,297,678	(8,051)	1,289,627	24,841	1,314,468
5.05.01	Profit for the period	0	0	0	1,297,678	0	1,297,678	24,841	1,322,519
5.05.02	Other comprehensive income	0	0	0	0	(8,051)	(8,051)	0	(8,051)
5.05.02.06	Adjustment of financial instrument of joint ventures, under the equity method, net	0	0	0	0	(689)	(689)	0	(689)
5.05.02.07	Adjustment of financial instrument of Parent, net	0	0	0	0	(7,362)	(7,362)	0	(7,362)
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balances	3,590,020	666	17,183,674	1,295,336	89,734	22,159,430	321,507	22,480,937

Consolidated financial statements / Statement of changes in equity / DMPL - 01/01/2025–06/30/2025

(In thousands of reais)

Code of account	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or losses	Other comprehensive income	Equity	Non-controlling interests	Consolidated equity
5.01	Opening balances	3,590,020	666	15,950,329	0	173,566	19,714,581	356,701	20,071,282
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,590,020	666	15,950,329	0	173,566	19,714,581	356,701	20,071,282
5.04	Capital transactions with partners	0	0	0	4,795	0	4,795	163,457	168,252
5.04.08	Prescribed interest on capital	0	0	0	2,801	0	2,801	0	2,801
5.04.09	Dividends prescribed	0	0	0	1,994	0	1,994	0	1,994
5.04.10	Acquisition of additional interest from non-controlling interests	0	0	0	0	0	0	163,457	163,457
5.05	Total comprehensive income	0	0	0	928,408	(45,807)	882,601	28,572	911,173
5.05.01	Profit for the period	0	0	0	928,408	0	928,408	28,572	956,98
5.05.02	Other comprehensive income	0	0	0	0	(45,807)	(45,807)	0	(45,807)
5.05.02.06	Adjustment of financial instrument of subsidiaries, under the equity method, net	0	0	0	0	(979)	(979)	0	(979)
5.05.02.07	Adjustment of financial instrument of Parent, net	0	0	0	0	(44,828)	(44,828)	0	(44,828)
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balances	3,590,020	666	15,950,329	933,203	127,759	20,601,977	548,730	21,150,707

Consolidated financial statements / Statement of added value

(In thousands of reais)

Code of account	Account description	Accumulated of the current year 01/01/2026 - 06/30/2026	Accumulated of the prior year 01/01/2025 - 06/30/2025
7.01	Income	5,732,882	4,500,252
7.01.01	Sale of goods, products and services	5,704,221	4,480,093
7.01.02	Other income	26,186	22,258
7.01.04	Formation/reversal of allowance for doubtful accounts	2,475	(2,099)
7.02	Inputs acquired from third parties	(2,454,767)	(2,394,272)
7.02.01	Cost of products, goods and services sold	(2,292,927)	(2,289,294)
7.02.02	Materials, energy, outsourced services and other	(161,840)	(104,978)
7.03	Gross added value	3,278,115	2,105,980
7.04	Retention	(18,149)	(16,927)
7.04.01	Depreciation, amortization and depletion	(18,149)	(16,927)
7.05	Net added value produced	3,259,966	2,089,053
7.06	Added value received as transfer	473,746	511,048
7.06.01	Share of profit (loss) of subsidiaries	299,281	294,181
7.06.02	Finance income	174,465	216,867
7.07	Total added value to be distributed	3,733,712	2,600,101
7.08	Distribution of added value	3,733,712	2,600,101
7.08.01	Personnel	178,361	173,989
7.08.01.01	Direct remuneration	121,525	116,970
7.08.01.02	Benefits	43,738	45,255
7.08.01.03	Severance pay fund (FGTS)	13,098	11,764
7.08.02	Taxes, rates and contributions	935,532	548,026
7.08.02.01	Federal	901,108	520,227
7.08.02.02	State	413	587
7.08.02.03	Municipal	34,011	27,212
7.08.03	Third-party capital remuneration	1,297,300	921,106
7.08.03.01	Interest	1,294,949	917,169
7.08.03.02	Rentals	2,351	3,937
7.08.04	Remuneration of own capital	1,322,519	956,980
7.08.04.03	Retained earnings / Loss for the period	1,297,678	928,408
7.08.04.04	Non-controlling interest in retained earnings	24,841	28,572

Performance comment

Operating performance

ISA ENERGIA BRASIL operates in the electricity transmission segment and, through its activities and those of its subsidiaries and joint ventures, is present in 18 states across the country. On June 30, 2026, its infrastructure included approximately 23 km of transmission line networks with 32 km of circuits, 134 of its own substations and 3 substations with joint ventures with voltages of up to 550 kV (assets in operation and under construction) and 85 thousand MVA of transformation capacity, which form a complex transmission network through which approximately 30% of all electricity transmitted in the country travels and around 95% of the energy transmitted in the state of São Paulo.

On June 30, 2026, the Company, its subsidiaries and joint ventures held 34 electricity transmission concession contracts, totaling the right to a RAP of R$ 5,963,984 at ISA ENERGIA BRASIL and subsidiaries, and R$ 1,600,285 at the joint ventures, considering Adjustment Portions and based on the 2026/2027 cycle.

The essence of our strategy "Energy that gives life to the transition" consists of driving the transformation of the electric sector towards a more sustainable future, with a commitment to prioritizing life in all its forms and ensuring a resilient, safe, clean, and fair energy transition, with profitability and efficiency. To this end, our operations are based on operational excellence in the management of assets and their operation and maintenance (O&M), coupled with the growth and diversification of the asset portfolio through investments in greenfield projects (new concessions bided) and reinforcement and improvement projects (installation, replacement or refurbishment of equipment in the existing transmission asset park, mainly within the scope of the Paulista Concession contract, with the right to an increase in RAP).

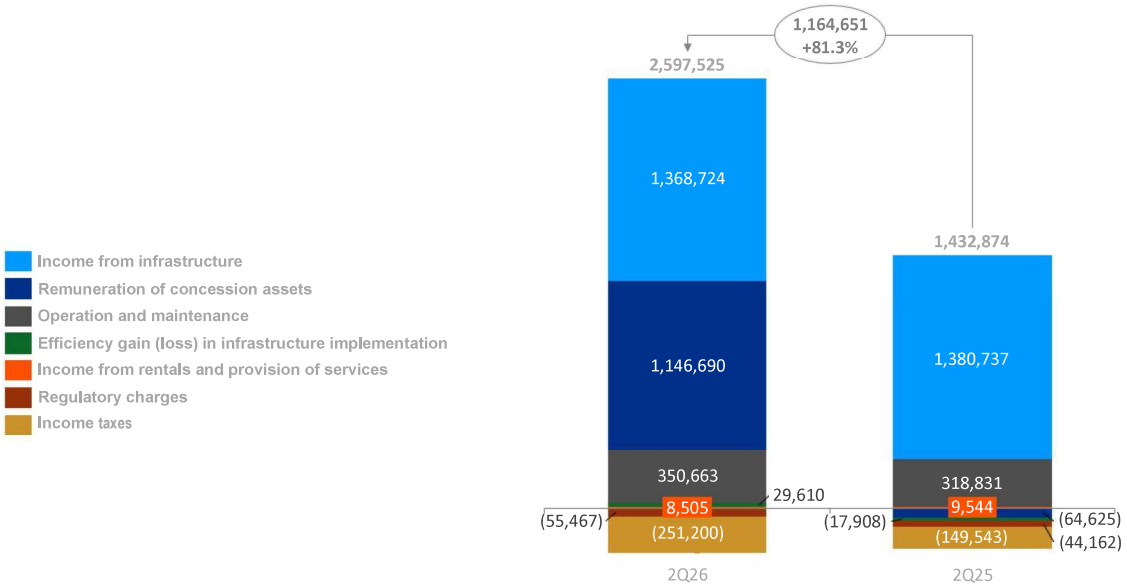
In the first semester of 2026, the parent and its subsidiaries invested R$ 2,272,650, accounting for a 2.83% increase compared to the same period of 2025. Of this amount, R$ 2,168,101 was invested in the Parent, with R$ 788,919 in 260 reinforcement and improvement projects and R$ 1,379,182 in 3 greenfield projects (Piraquê, Serra Dourada, and Itatiaia); and R$ 104,549 in subsidiaries, in 11 projects (of which 9 are reinforcements and 2 are greenfield projects), with emphasis on the IE Riacho Grande and Jacarandá projects.

Financial performance

Analysis of the consolidated profit (loss) for the quarter ended June 30, 2026, presented in thousands of Reais.

In 2Q26, the Company, its subsidiaries, and joint ventures reported profit of R$ 703,370, which represents an increase of 202.8% compared to the R$ 232,275 recorded in 2Q25, as explained in the captions below.

The **net operating revenue** grew 81.3% compared to 2Q25, with the following highlights:



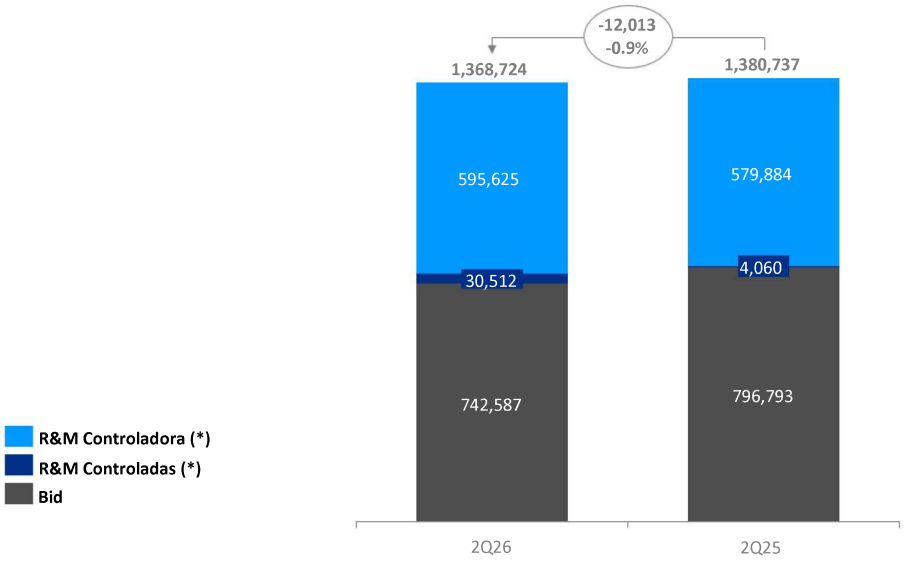
Performance comment

The **infrastructure revenues** totaled R$ 1,368,724 in 2Q26, compared to R$ 1,380,737 in 2Q25, with the change being explained by:

- **Bid:** reduction of R$ 54,206, mainly due to (i) a decrease of R$ 543,331 due to the start of operations of the Riacho Grande, Piraquê (Block 1), and Água Vermelha (Tibagi) projects in 2025, Piraquê (Blocks 2 and 3) and Jacarandá (Jaguar 8) in 1S26, partially offset by (ii) an increase in the Serra Dourada projects totaling R$ 452,946 and Itatiaia totaling R$ 36,179;

- **Reinforcements and improvements (parent):** increase of R$ 15,741 with emphasis on the reinforcement projects on the Porto Ferreira-Ribeirão Preto, São José do Rio Preto - Catanduva, Bom Jardim - Água Azul transmission lines and at the SE Ribeirão Preto, SE Rio Pardo, and Piraquê substations, as well as improvement projects at the SE Cabreúva, SE Pirituba, SE Baixada Santista, SE Miguel Reale, and SE Rio Pardo substations; and

- **Reinforcements and improvements (subsidiaries):** increase of R$ 26,452, mainly due to reinforcements at the Nova Ponte (IEMG), Caxias Norte (Evrecy), Getulina (Jaguar 9), and Forquilhinha (IESUL) substations.



(*) Reinforcements and improvements

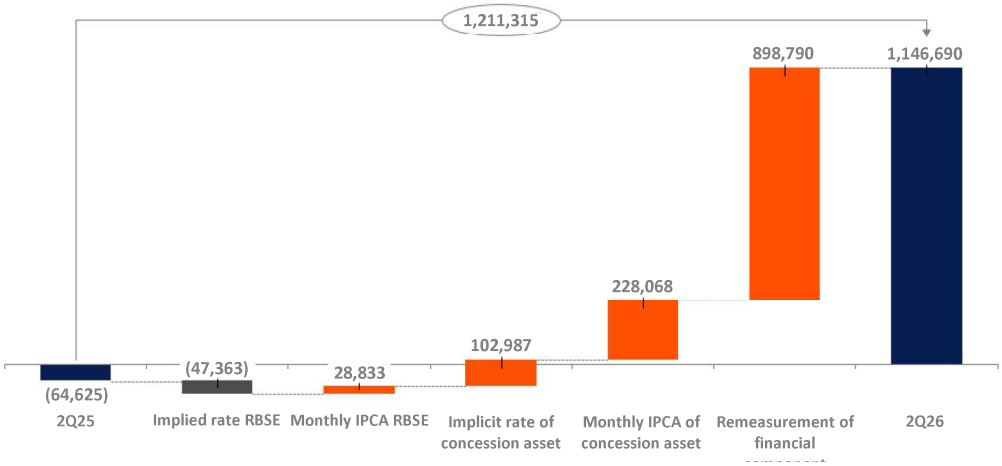
The **remuneration of concession assets** totaled R$ 1,146,690 in 2Q26 compared to (R$ 64,625) in 2Q25, accounting for an increase of R$ 1,211,315, resulting from:

(i) revision of the cash receipt flow and remeasurement of the concession asset of the RBSE, in 2Q25, financial component in accordance with ANEEL Ratifying Resolution 3466/2025 (+R$898,790);

(ii) higher inflation effect of IPCA[1] adjustment (+R$ 256,901); and

(iii) updating of the financial flow by the implicit rate (+R$ 55,624).

Performance comment



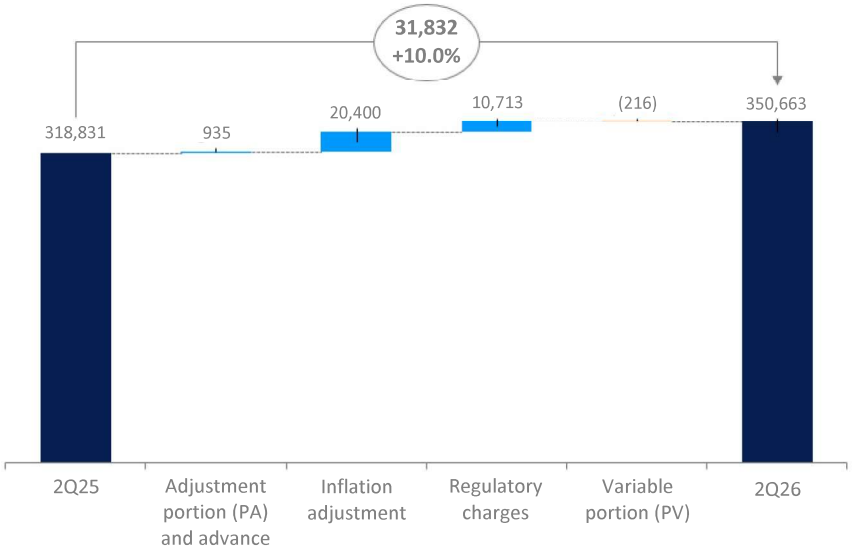
[1] IPCA 2Q26 2.13% - 2Q25 1.25%

Revenues from operation and maintenance totaled R$ 350,663 in 2Q26 compared to R$ 318,831 in 2Q25. The change derives from:

(i) increase in adjustment portion and anticipations (+R$ 935);

(ii) increase in the inflation adjustment of the RAP by the IPCA cycle 2025/2026 (+R$ 20,400); and

(iii) onlending of regulatory charges incorporated into income and variable portion (+R$ 10,497).



The **efficiency gain/loss** refers to the additional profit (loss) accounted for through the construction margin throughout the project, due to greater/less efficiency in relation to the anticipated costs and/or early/late in relation to the ANEEL deadline. In 2Q26 there was a gain of R$ 29,610 versus a loss of R$ 17,908 in 2Q25, a positive variation of R$ 47,518 resulting from:

(i) gains in energization in reinforcement and improvement projects in the parent (+R$ 29,100) and in the subsidiaries, with emphasis on improvement projects at SE Monte Alegre de Minas (IEMG) and the Jacarandá project (Jaguar 8) (+R$ 510) in 2Q26; and

(ii) loss of R$ 28,089 mainly with the LT 138 KV Porto Ferreira - Araras project; partially offset by gains in the energization of the Água Vermelha (Tibagi) project (+R$ 10,181) in 2Q25.

The **operating revenue deductions** totaled R$ 306,667 in 2Q26 versus R$ 193,705 in 2Q25, accounting for an increase of R$ 112,962 explained by:

(i) an increase of R$ 101,657 in taxes and contributions of current and deferred PIS and COFINS that accompany the change in gross revenue; and

Performance comment

(ii) an increase of R$ 11,305 in regulatory charges, which vary according to the actual consumption of free consumers.

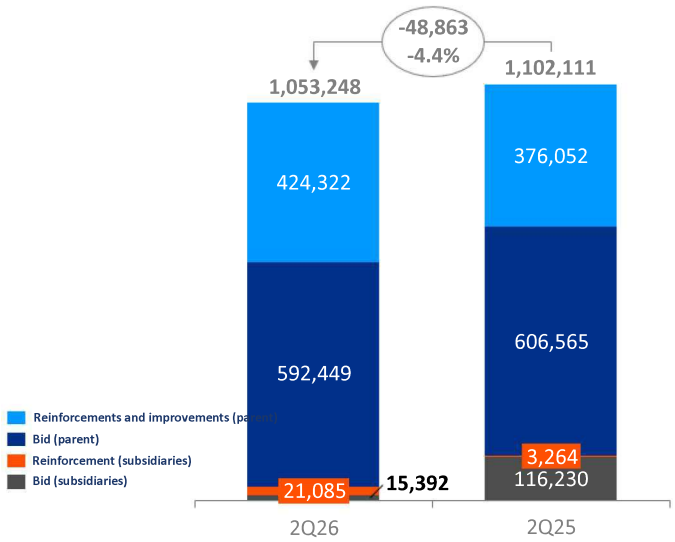
The **costs of infrastructure implementation services, operation and maintenance and services provided** decreased 2.8% to R$ 1,209,520 in 2Q26 compared to R$ 1,244,342 in 2Q25: Highlights:

- **Costs for implementation services of infrastructure** reflected the progress of the projects and decreased by R$ 48,863 in 2Q26, mainly due to:

(i) greater investment in reinforcements and improvements by the Parent (+R$ 48,270);

(ii) greater investment in the contracted projects Serra Dourada and Itatiaia by R$ 439,486; partially offset by cost reductions in Piraquê totaling R$ 453,602 and

(iii) lower investment in bids in the subsidiaries, due to the start of operations of the IE Riacho Grande and Água Vermelha (Tibagi) projects in 2025 – (-R$83,017);



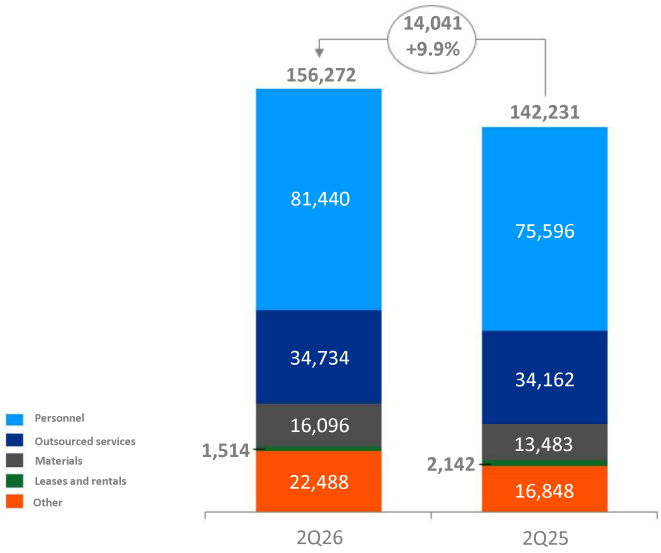
- **Operation and maintenance costs and services rendered** increased by R$ 14,041 (9.9%) in 2Q26 versus 2Q25, with emphasis on:

(i) **Personnel:** an increase of R$ 5,844, mainly due to (i) an increase in salaries as a result of the collective agreement; (ii) provision for Profit sharing (PLR) and (iii) labor indemnities; partially offset by (iv) a reduction in health care expenses;

(ii) **Other** increase of R$ 5,640, mainly related to the Municipal property tax; and

(iii) **Material:** Increase of R$ 2,613, mainly due to expenses with general maintenance equipment.

Performance comment



The **general and administrative expenses** decreased by 2.5%, totaling R$ 81,180 in 2Q26 compared to R$ 83,266 in 2Q25. The change is explained by:

- **Lawsuits:** decrease of R$ 7,504, mainly due to changes in:

  (i) Civil lawsuits: reduction of R$ 11,273, resulting from the following events in 2Q25: (i) joining the "Desenrola Program" for regulatory penalties amounting to R$ 5,018 and (ii) provision for civil lawsuits totaling R$ 6,400;

  (ii) Allowance for doubtful accounts: reduction of R$ 4,575 due to the formation of expected loss for doubtful accounts of trade receivables in 2Q25; and

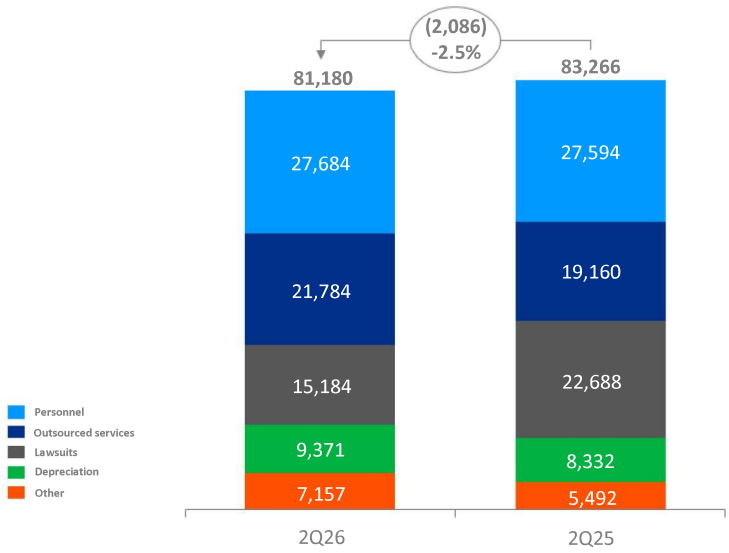
  (iii) Land proceedings: increase of R$ 7,865, due to the formation of provision for easement process, mainly related to the Piraquê project.

- **Outsourced services:** Increase of R$ 2,624, mainly due to (i) higher expenses with attorney fees, partially offset by (ii) lower expenses with consulting.

- **Other** Increase in the amount of R$ 1,665, mainly due to (i) higher expenses with software licenses and custody services in share bookkeeping, partially offset by (ii) lower expenses with taxes on services from foreign suppliers.

- **Depreciation:** increase of R$ 1,039, mainly due to the adjustment of lease contracts.

Performance comment



Other operating revenues (expenses) totaled revenues of R$ 4,794 in 2Q26, compared to expenses of R$ 2,466 in 2Q25, a change mainly explained by: (i) disposal of assets that are no longer useful for the operation (+R$ 4,963) and (ii) RBSE Center Remuneration (+R$ 1,772).

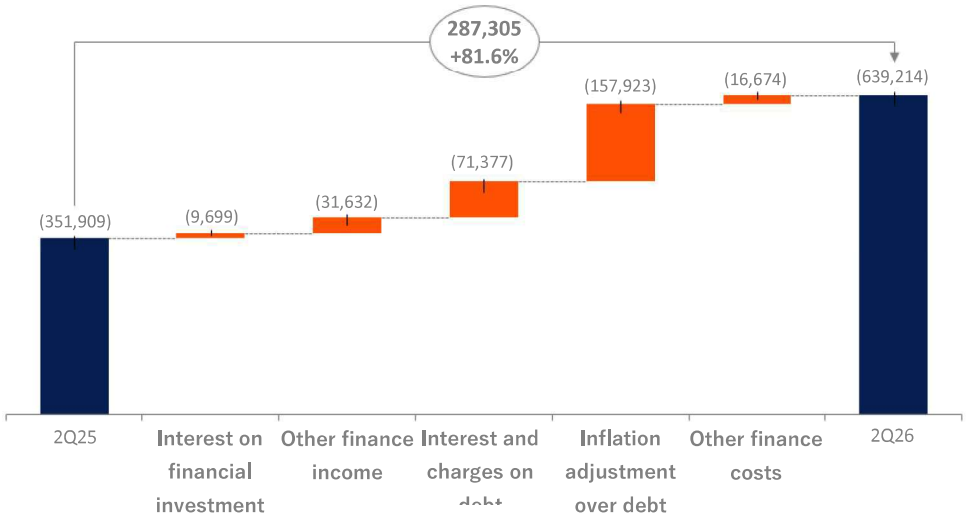
The **financial profit (loss)**recorded a net expense of R$ 639,214 in 2Q26 compared to R$ 351,909 in 2Q25, with the change mainly resulting from:

(i) increase in expenses with inflation adjustments, interest and charges on debt due to the higher IPCA[1] in 2Q26 versus 2Q25, as well as an increase in the balance of gross debt with the 19th, 20th and 22nd debenture issuances carried out in 2Q25, 3Q25 and 2Q26, respectively, partially offset by the reduction in the average real cost of debt due to the liability management operation carried out in 1Q26;

(ii) reduction of other finance income due to inflation adjustment on late tax credits of income tax and social contribution recorded in 2Q25; and

(iii) lower yield from financial investments due to a lower volume invested.

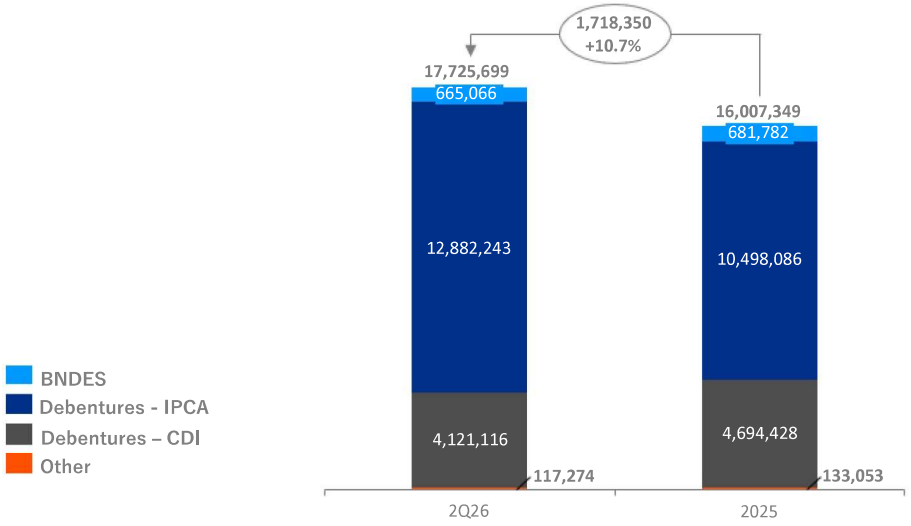
[1] IPCA 2Q26 2.13% - 2Q25 1.25%



The consolidated **gross debt** totaled R$ 17,725,699 in 2Q26 compared to R$ 16,007,349 as of December 31, 2025. The increase is due to (i) 22nd issue of debentures totaling R$ 1,000,000 and (ii) adjustments by the indices to which the debts are indexed, mainly IPCA and CDI. The nominal average cost of consolidated debt was 12.17% p.a. in 2Q26 compared to 12.36% p.a. in 2025, and the actual average cost of consolidated debt in 2Q26 is IPCA + 7.11% p.a. compared to 7.56% p.a. in 2025. The reduction in average cost was mainly due to the liability management operation carried out with the 21st

Performance comment

issue of debentures in 1Q26 amounting to R$ 3,854,626 and prepayments in the same amount of the 9th, 13th, 15th (1st, 2nd, and 3rd series), and 16th issues of debentures, which contributed to optimizing the capital structure by extending the average term of the prepaid debts by 2.7 years and reducing the average contracted spread by approximately 80 bps, in addition to the 22nd issue of debentures carried out with spreads below the government bonds.



(*) Includes the second series of the 18th issue with swap from IPCA to CDI index

The share of **profit (loss) of subsidiaries** totaled R$ 168,359 in 2Q26 compared to R$ 138,835 in 2Q25, with the change composed of the joint ventures as follows:

(i) **IE Madeira,** in operation, the increase of R$ 20,229 refers mainly to (i) the higher inflationary effect of the IPCA[1] in 2Q26 on the updating of the concession assets; (ii) higher yield on financial investments (iii) a reduction in expenses related to debenture charges due to the settlement of debentures in 2025; and (iv) reduction of general and administrative expenses due to reversal of environmental contingencies.

(ii) **IE Garanhuns,** in operation, the increase of R$ 8,281 refers mainly to (i) the higher inflationary effect of the IPCA[1] in 2Q26 on the updating of the concession assets; and (ii) decrease in administrative expenses.

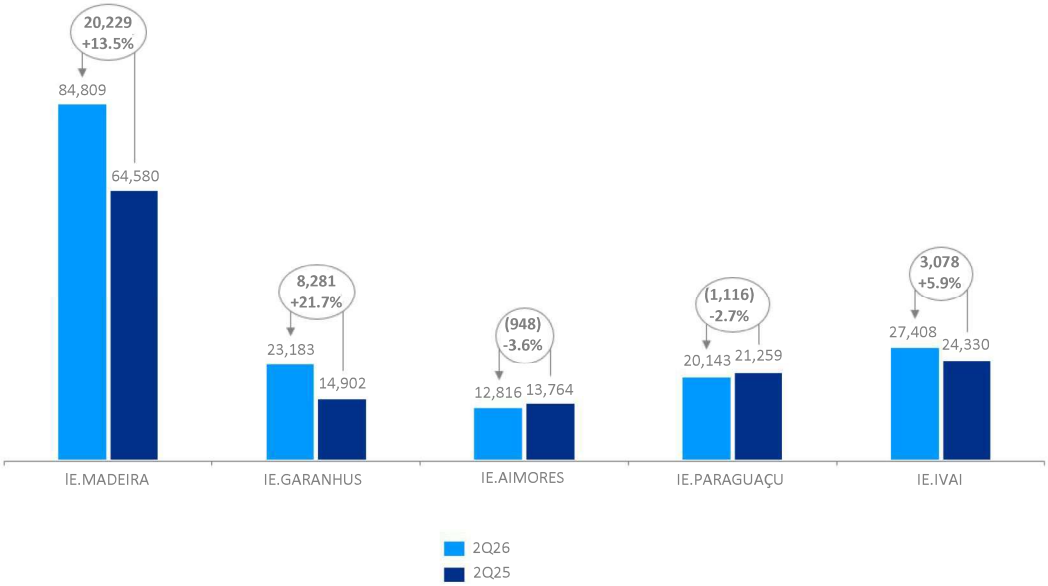
(iii) **IE Aimorés,** in operation, the decrease of R$ 948 refers mainly to (i) the higher inflationary effect of the IPCA[1] in 2Q26 on the updating of the concession assets; partially offset by (ii) and (ii) increase in expenses with charges on debentures.

(iv) **IE Paraguaçu,** in operation, the decrease of R$ 1,116 refers mainly to (i) the higher inflationary effect of the IPCA[1] in 2Q26 on the updating of the concession assets; partially offset by (ii) and (ii) increase in expenses with charges on debentures.

(v) **IE Ivaí,** in operation, the increase of R$ 3,078 refers mainly to (i) the higher inflationary effect of the IPCA[1] in 2Q26 on the updating of the concession assets; partially offset by (ii) lower yield on financial investments; (iii) increase in inflation adjustment over debt.

[1] IPCA 2Q26 2.13% - 2Q25 1.25%

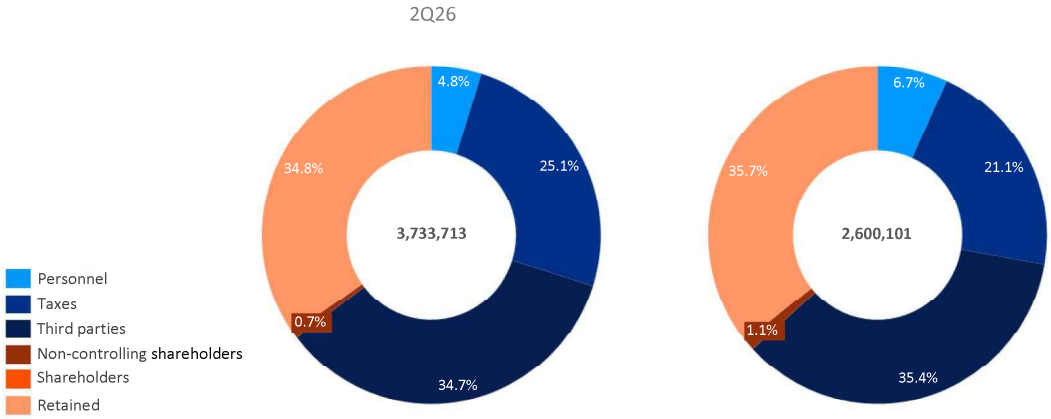
Performance comment



The **income tax and social contribution** totaled expense of R$ 137,394 in 2Q26 compared to revenue of R$ 176,218 in 2Q25, in line with the change in the profit (loss) excluding the share of profit (loss) of subsidiaries. The effective tax rate determined for 2Q26 is 16.3% versus -314.4% in 2Q25. The variation is mainly due to the following events that occurred in Q2 2025: (i) the reversal of deferred taxes relating to amounts receivable from Law 12.783 - SE, as a result of the accounting record relating to the decision by ANEEL's Board of Directors regarding the payment of the financial component; and (ii) recovery of tax credits relating to income tax and social contribution.

Added value

In 2Q26 the company recorded R$ 3,733,713 in added value compared to R$ 2,600,101 in 2Q25, distributed as follows:



1 Operations

1.1 Business purpose

ISA ENERGIA BRASIL ("ISA ENERGIA BRASIL" or the "Company") is a Brazilian publicly-held company domiciled in São Paulo with its head office at Avenida das Nações Unidas, nº 14.171, Torre C – Cristal Tower, andares 5º, 6º e 7º, Vila Gertrudes, authorized to operate as a public electricity service concessionaire, whose main activity is the transmission of electricity, which requires the planning, implementation of infrastructure and the operation and maintenance of systems subordinated to transmission. In fulfilling its functions, it is expected to invest resources and manage research and development programs in electricity transmission and other activities related to the available technology. These activities are regulated and supervised by the National Electric Energy Agency - ANEEL.

The Company is the result of a partial spin-off of Companhia Energética de São Paulo ("CESP"), and started commercial operations on April 1, 1999. On November 10, 2001, it merged Empresa Paulista de Transmissão de Energia Elétrica S.A. ("EPTE"), a company resulting from the partial spin-off of Eletropaulo - Eletricidade de São Paulo S.A. ("Eletropaulo"). In a privatization auction held on June 28, 2006, the Government of the state of São Paulo sold common shares it owned, corresponding to 50.10% of the common shares issued by ISA ENERGIA BRASIL. The winning bidder was Interconexión Eléctrica S.A. E.S.P. ("ISA").

The Company is currently consolidated in the electricity transmission sector, operating as an economic group and directly controlling 16 companies, as well as having shared control of five others. Together, these companies have 34 concession contracts (Note 1.2), 21.4 thousand kilometers of lines built, 84.8 thousand MVA of transformation capacity, and more than 1.6 thousand kilometers and 0.2 thousand MVA of power in the pre-operational phase.

Management evaluated the ability of the Company and its subsidiaries and understands that their operations have the capacity to generate resources to continue their business in the future. This quarterly information was prepared based on the going concern assumption.

The Company has adopted B3's Level 1 Corporate Governance practices since September 2002, where its shares are listed under the codes ISAE3 and ISAE4. The commitments made as a result of this adhesion guarantee greater transparency for the company with the market, investors and shareholders, making it easier to monitor the actions of management.

The Company is a member of the Bovespa Index (IBOVB3), the Broad Brazil Index (IBRA), the Dividend Index (IDIV), the Electricity Index (IEE), the Corporate Governance Index (IGC), the Corporate Governance Trade Index (IGCT), the MidLarge Cap Index (MLCX), the Public Utility Index (UTIL), the Brazil 100 Index (IBrX100), Carbon Efficient Index (ICO2), Bovespa Smart Dividend Index (IBSD), Bovespa BR+ Index (IBBR), Bovespa Smart Low Volatility Index (IBLV), Diversity Index (IDVR), Bovespa Private Companies Index (IBEP), Bovespa B3 Equal Weight Index (IBEW), Corporate Sustainability Index (ISE), Bovespa BR+ Cap 5% Index (IBBC) and Bovespa BR+ Equal Weight B3 Index (IBBE).

1.2 Concessions

The Company and its subsidiaries and joint ventures have the right to explore the following public service concession contracts for electric power transmission:

					Periodic Tariff Review			Annual Permitted Income - RAP	
Concessionaire	Contract	Interest (%)	Term (years)	Maturity	Term (years)	Next	Restatement index	In thousands of Reais	Base Month
ISA ENERGIA BRASIL (i)	059/2001		30	12/31/42	5	2028	IPCA	3,869,026	Jun/26
ISA ENERGIA BRASIL (PBTE)	012/2016		30	11/20/46	5	2027	IPCA	237,459	Jun/26
ISA ENERGIA BRASIL (Piraquê project)	008/2022		30	09/30/52	5	2028	IPCA	355,212	Jun/26
ISA ENERGIA BRASIL (Serra Dourada project)	006/2023		30	09/29/53	5	2029	IPCA	337,012	Jun/26
ISA ENERGIA BRASIL (Itatiaia project)	012/2023		30	09/29/53	5	2029	IPCA	259,903	Jun/26
Subsidiaries									
IEJaguar 6	143/2001	100	30	12/20/31	n/a	n/a	IGPM	19,607	Jun/26
IEMG	004/2007	100	30	04/23/37	5	2027	IPCA	15,438	Jun/26
IENNE	001/2008	100	30	03/16/38	5	2028	IPCA	72,566	Jun/26
IEJaguar 8	012/2008	100	30	10/15/38	5	2029	IPCA	16,475	Jun/26
IESul	013/2008	100	30	10/15/38	5	2029	IPCA	8,730	Jun/26
IEJaguar 9	015/2008	100	30	10/15/38	5	2029	IPCA	79,189	Jun/26
IESul	016/2008	100	30	10/15/38	5	2029	IPCA	20,557	Jun/26
IEPinheiros	018/2008	100	30	10/15/38	5	2029	IPCA	8,606	Jun/26
IESerra do Japi	026/2009	100	30	11/18/39	5	2030	IPCA	64,377	Jun/26
IEItapura	021/2011	100	30	12/09/41	5	2027	IPCA	9,350	Jun/26
IEItaúnas	018/2017	100	30	02/10/47	5	2027	IPCA	80,725	Jun/26
IETibagi	026/2017	100	30	08/11/47	5	2028	IPCA	23,842	Jun/26
IEItaquerê	027/2017	100	30	08/11/47	5	2028	IPCA	71,711	Jun/26
IEJaguar 6	042/2017	100	30	08/11/47	5	2028	IPCA	16,348	Jun/26
IEAguapeí	046/2017	100	30	08/11/47	5	2028	IPCA	83,712	Jun/26
IEBiguaçu	012/2018	100	30	09/20/48	5	2029	IPCA	56,828	Jun/26
IEItapura	021/2018	100	30	09/20/48	5	2029	IPCA	18,511	Jun/26
Evrecy (Minuano)	001/2020	100	30	03/20/50	5	2030	IPCA	52,476	Jun/26
IETibagi	006/2020	100	30	03/20/50	5	2030	IPCA	7,535	Jun/26
IEMG	007/2020	100	30	03/20/50	5	2030	IPCA	51,886	Jun/26
IERiacho Grande	005/2021	100	30	03/30/51	5	2026	IPCA	99,564	Jun/26
IEJaguar 8 (Projeto Jacarandá)	011/2022	100	30	09/30/52	5	2028	IPCA	18,238	Jun/26
IETibagi (Água Vermelha Project)	014/2023	100	30	09/29/53	5	2029	IPCA	9,101	Jun/26
Total ISA ENERGIA BRASIL and Subsidiaries								**5,963,984**	
Joint ventures									
IEMadeira (LT)	013/2009	51	30	02/25/39	5	2028	IPCA	409,833	Jun/26
IEMadeira (Converters)	015/2009	51	30	02/25/39	5	2028	IPCA	353,627	Jun/26
IEGaranhuns	022/2011	51	30	12/09/41	5	2027	IPCA	159,376	Jun/26
IEParaguaçu	003/2017	50	30	02/10/47	5	2027	IPCA	164,228	Jun/26
IEAimorés	004/2017	50	30	02/10/47	5	2027	IPCA	110,072	Jun/26
IEIvaí	022/2017	50	30	08/11/47	5	2028	IPCA	403,149	Jun/26
Total joint ventures								**1,600,285**	
Company's interest in the total joint ventures								**809,371**	

The concessions granted until 2018 ensure the Company the right to compensation for non-amortized or non-depreciated reversible assets, in accordance with the respective concession contracts and Law 8987/1995 (Concessions Law). In this context, ANEEL initiated Public Consultation 043/2025, which addresses the eligibility criteria for compensable assets. Management believes that the rights provided for in the concession contracts granted until 2018 remain valid and, to date, do not present significant uncertainties regarding their application, and continues to monitor the issue.

On the other hand, the concessions granted from 2019 onwards provide for the right to compensation exclusively for investments classified as reinforcements and improvements, as long as they are previously authorized by ANEEL, as stated in the respective concession contracts and in Law 8987/1995 (Concessions Law).

For renewed contracts, such as Concessão Paulista (059/2001), with a full periodic tariff review of the asset base, the right to remuneration for investments in extensions, reinforcements, and improvements is provided. Bided contracts are not entitled to remuneration for small improvement projects; however, for large improvements, after prior authorization from ANEEL, they are remunerated when intended for the replacement of assets at the end of their useful life.

(i) At ISA ENERGIA BRASIL, the RAP for the ES (Existing Service) assets of R$ 1,899,287 in the 06/2025 base went up to R$ 1,988,860 in the 06/2026 base, as established in the Annual Readjustment of the transmission concessionaires, defined by Order 2268/26 of June 22, 2026.

On September 27, 2024, through Transmission Auction 002/2024, Evrecy's facilities related to concession contract 020/2008 were auctioned off. As defined in the auction notice, the new concessionaire paid Evrecy R$ 44,335, on November 25, 2024 as compensation for the non-depreciated assets. Thus, as of July 18, 2025, the contract ceased to be part of the Company's group.

(a) Law 12.783/2013 – ISA ENERGIA BRASIL

At the Extraordinary General Meeting (EGM) held on December 3, 2012, the Company's shareholders unanimously approved the extension of the Paulista Concession contract, under the terms of Law 12.783/2013, extending the concession until December 2042 and guaranteeing the Company the right to receive the amounts relating to the NI (*) and SE (**) assets.

The amounts relating to NI assets, equivalent to R$ 2,891,291 according to Interministerial Ordinance 580, were received between 2013 and 2015 (note 5.1).

For the ES values, ANEEL issued Technical Note 336/2016 in 2016, proposing regulations in accordance with MME Ordinance No. 120/2016 for the methodology for calculating the cost of capital (Ke) and calculating the RAP, as well as determining the amounts and payment terms for the concessionaires.

On May 30, 2017, ANEEL Order 1484/17 was issued, which recognized the total value of these assets as R$ 4,094,440, as of the base date December 31, 2012. The initial impact of the RBSE amounts was recognized in the accounts in September 2016 and the complement to the amount recognized by ANEEL was recorded in the accounts during the second quarter of 2017, and are presented as "Concession assets" (Note 5.1).

Technical Note 108/2020 - SGT/ANEEL, of June 25, 2020, recalculated the RAP values as of the 2020/2021 cycle, which included the remuneration portion of the cost of capital (Ke) and operationalized the effects of the revocation of the injunctions that prevented the payment of Ke. These values were included in the RTP calculations and approved by ANEEL's Board of Directors through Approval Resolution 2714/2020.

On April 22, 2021, ANEEL ruled in favor of the administrative appeal filed by the Company against Ratifying Resolution 2714/2020, which claimed the right to retroactive updating of the RBSE amounts and applied the re-profiling of the payment flow of the RBSE financial component according to Technical Note No. 068/2021. The assumptions valid from the 2021/2022 cycle were: (i) the conclusion of the RBSE payment in 2028; (ii) the decrease of the amortization of the amounts receivable from RBSE during the 2021/2022 and 2022/2023 cycles;

and (iii) remuneration by the regulatory WACC defined in the 2018 RTP, guaranteeing the recognition of R$ 1.8 billion in the flow receivable which, at present value on June 30, 2021, generated an increase of R$ 497,346 in the balance of the corresponding contract asset. As of the 2023/2024 cycle, the payment flows forecast by ANEEL have returned to levels similar to those approved in Ratifying Resolution 2714/2020.

In June 2022, ANEEL's General Superintendence of Tariffs issued Technical Note 85/2022, which deals with the analysis of requests for reconsideration filed in connection with the payment of the financial component and re-profiling of the RBSE, and in the same month a monocratic decision (Order 1762/22) was made by the director of ANEEL on this issue. The monocratic decision was suspended and the Technical Note would become effective after a collegiate decision by ANEEL's Board of Directors. On April 27, 2023, ANEEL's Tariff Management Superintendence issued Technical Note 85/2023, which addressed the comments on the calculations presented as part of the payment of the RBSE's financial component in Technical Note 85/2022-SGT/ANEEL. Technical Note 85/2023 also had no practical effect until June 2025, since any development related to the RBSE depends on a collegiate decision at an ANEEL board meeting.

On June 10, 2025, ANEEL's Executive Board deliberated on the RBSE's requests for reconsideration and decided the following: (i) maintain the postponed methodology for calculating and pay the amounts due; (ii) create a new payment profile with separation into two flows; and (iii) update the WACC at each Periodic Tariff Review. Thus, on June 16, 2025, Ratifying Resolution (REH) 3466/2025 was published, which contemplates the aforementioned resolution. The adjustments resulting from the methodologies and calculations approved by the aforementioned Ratifying Resolution (REH) totaling R$ 898,790 were recognized in the period ended June 30, 2025.

On November 18, 2025, the trial of Case 012.715/2017-4 began before the Federal Government's Court of Accounts ("TCU"). Although the Company is not a party to this case, the developments in the mentioned process may alter the amount owed for the RAP portion of the RBSE due to changes in methodology. In a session held on May 6, 2026, the TCU unanimously decided to archive the case, recognizing the legality of the used methodology by the transmission companies for the calculation of Ke. In the judicial level, 40 lawsuits remain ongoing that discuss the legality of MME Ordinance 120/2016, a regulation that governs the payment method of the RBSE. All these claims received favorable decisions for the Company at first instance; however, there are still appeals pending judgment before the Federal Regional Court of the 1st Region. On May 26, 2026, the 7th Panel of the Federal Regional Court of the 1st Region reviewed appeals filed in five of these cases, deciding: (i) by recognizing the legality of the merger of the RBSE assets into the Regulatory Remuneration Base; (ii) for the declaration of nullity of §3 of Art. 1 of MME Ordinance 120/2016, determining that the amounts already paid to the transmission companies as remuneration for Ke be compensated, via tariff, in subsequent cycles, through an Adjustment Parcel instrument, in order to reimburse the plaintiffs who bore such charge; and (iii) by the advance of injunction to suspend the collection of the Ke, starting from the 2026/2027 tariff cycle, in relation to the plaintiffs of the actions. The Company understands that the aforementioned court decisions are not final and are subject to appeal. The Company's right to receive the amounts related to the RBSE assets is protected by current legislation, which is why no adjustment was made to the amount recorded in the accounts as of June 30, 2026. Furthermore, the Company continues to continuously monitor the development of the matter in order to timely adopt all appropriate measures to defend its interests.

(*) NI - energized installations as of June 1, 2000.
(**) SE - installations of non-depreciated assets existing as of May 31, 2000.

2 Presentation of quarterly information

The Notes are presented and organized according to the Management's understanding of the relevance of the asset and profit (loss) captions, reflecting the performance of the Company's operating and financial activities.

2.1 Basis of preparation and presentation

The individual quarterly information, identified as "Parent," and the consolidated quarterly information, identified as "Consolidated," have been prepared and are presented in accordance with accounting practices adopted in Brazil, which comprise the provisions of the Brazilian Corporation Law, pronouncements, interpretations, and guidance issued by the Accounting Pronouncement Committee ("CPC") and approved by the Brazilian Securities and Exchange Commission ("CVM"), and in accordance with the IFRSs issued by the International Accounting Standards Board - IASB.

As there is no difference between consolidated equity and consolidated profit (loss) attributable to the Parent's shareholders, included in consolidated quarterly information, and the equity of the Parent and the profit (loss) of the Parent, included in individual quarterly information, the Company opted to present this individual and consolidated quarterly information in a single set, side by side.

The individual and consolidated quarterly information was prepared based on the historical cost, except for certain financial instruments measured at fair value, as described in the following accounting practices. The historical cost is based on the value of the payments made for the assets.

The non-financial data included in this quarterly information, such as power, voltage, unsupplied energy, contractual data, projections, insurance and the environment, have not been audited.

The quarterly information was approved and authorized for publication by the Board of Directors on August 3, 2026.

2.2 Materiality statement

The Company's Management adopted the OCPC 7 technical guidance in the preparation of quarterly information and technical guidance OCPC 7 (R1) and CVM Resolution 189/23 aiming to disclose mainly relevant information, which would assist the users of the quarterly information in making decisions, with the minimum existing requirements being met. Additionally, Management affirms that all relevant information own to the quarterly information, and only such information, is being evidenced, and is consistent with that used in its management. All financial information is presented in thousands of Reais and has been rounded to the closest amount, except otherwise indicated.

2.3 Functional and presentation currency

The financial quarterly information of the parent and each one of its subsidiaries, included in the consolidated financial statements, are presented in reais, the currency of the main economic environment where the companies operate ("functional currency").

2.4 Significant accounting judgments, estimates and assumptions

In accordance with Circular Letter CVM/SNC/SEP 03/2011 and CPC 21 (R1) (IAS 34) Interim Financial Reporting, the Company declares that the significant accounting judgments, estimates and assumptions, as well as the main
accounting practices are consistent with those adopted in the preparation of annual financial statements for 2025.

2.5 Consolidation procedures

The consolidated quarterly information includes quarterly information of the Company and its subsidiaries.

The control is when the Company is exposed to, or has right over the variable returns arising from its involvement with the investee and has the ability to affect those returns exerting its power over the investee.

Subsidiaries are fully consolidated as from the date it starts to be controlled until the date such control ceases.

As of June 30, 2026, December 31, 2025 and June 30, 2025, the ownership interests in subsidiaries were as follows:

	Base date of quarterly information	Interest %			
		06/30/2026	12/31/2025	06/30/2025	
Subsidiaries					
Interligação Elétrica Serra do Japi S.A. (Serra do Japi)	06/30/2026	100	100	100	
Interligação Elétrica de Minas Gerais S.A. (IEMG)	06/30/2026	100	100	100	
Interligação Elétrica Norte e Nordeste S.A. (IENNE)	06/30/2026	100	100	100	
Interligação Elétrica Pinheiros S.A. (Pinheiros)	06/30/2026	100	100	100	
Interligação Elétrica do Sul S.A. (IESul)	06/30/2026	100	100	100	
Interligação Elétrica Evrecy S.A. (Evrecy)	06/30/2026	100	100	100	
Interligação Elétrica Itaúnas S.A. (Itaúnas)	06/30/2026	100	100	100	
Interligação Elétrica Tibagi S.A. (Tibagi)	06/30/2026	100	100	100	
Interligação Elétrica Itaquerê S.A. (Itaquerê)	06/30/2026	100	100	100	
Interligação Elétrica Aguapeí S.A. (Aguapeí)	06/30/2026	100	100	100	
Interligação Elétrica Biguaçu S.A. (Biguaçu)	06/30/2026	100	100	100	
Interligação Elétrica Itapura S.A. (Itapura)	06/30/2026	100	100	100	
Interligação Elétrica Riacho Grande S.A. (Riacho Grande)	06/30/2026	100	100	100	
Interligação Elétrica Jaguar 6 S.A. (Jaguar 6)	06/30/2026	100	100	100	
Interligação Elétrica Jaguar 8 S.A. (Jaguar 8)	06/30/2026	100	100	100	
Interligação Elétrica Jaguar 9 S.A. (Jaguar 9)	06/30/2026	100	100	100	
Fundo de Investimento Referenciado DI Bandeirantes (i)	06/30/2026	87	49	83	(*)
Fundo de Investimento Xavantes Referenciado DI (ii)	06/30/2026	27	58	68	(*)
Fundo de Investimento Assis Referenciado DI	06/30/2026	100	100	100	(*)
Fundo de Investimento Barra Bonita	06/30/2026	100	100	100	(*)

(*) Considers direct interest through the Company and indirect interest through subsidiaries.

(i) On June 30, 2026, the joint venture Interligação Elétrica do Madeira (IEMadeira) has a 13% interest in the DI Bandeirantes Investment Fund.

(ii) On June 30, 2026, the joint ventures Interligação Elétrica do Madeira (IEMadeira), Interligação Elétrica Garanhuns S.A. (IEGaranhuns) and Interligação Elétrica Ivaí S.A. (IEIvaí) hold 16%, 11% and 46% share, respectively, of Fundo de Investimento Xavantes Referenciado DI.

Consequently, these equity interests have an impact on the line of non-controlling interests in investment funds, totaling R$ 321,507 as of June 30, 2026. Any changes to the regulations or structure of the investment funds must be aligned with and approved by ISA ENERGIA BRASIL.

The following procedures were adopted in the preparation of the consolidated quarterly information:

- elimination of equity of the subsidiaries;
- elimination of share of profit (loss) of subsidiaries; and,
- elimination of the balances of assets and liabilities, income and expenses between consolidated companies.

The accounting practices have been uniformly applied in all the consolidated companies, and these companies' years coincide with that of the Parent.

The non-controlling interest is presented as part of the equity and profit and is highlighted in the consolidated quarterly information.

The joint ventures are accounted for using the equity method, according to CPCs 18 (R2)/IAS 28, 19 (R2)/IFRS 11, and 36 (R3)/IFRS 10, and have a shareholders' agreement that defines the shared control.

As of June 30, 2026 and December 31, 2025, the ownership interests in joint ventures were as follows:

	Base date of quarterly information	Interest % 06/30/2026 - 12/31/2025
Joint ventures		
Interligação Elétrica do Madeira S.A. (IEMadeira)	06/30/2026	51
Interligação Elétrica Garanhuns S.A. (IEGaranhuns)	06/30/2026	51
Interligação Elétrica Paraguaçu S.A. (IEParaguaçu)	06/30/2026	50
Interligação Elétrica Aimorés S.A. (IEAimorés)	06/30/2026	50
Interligação Elétrica Ivaí S.A. (IEIvaí)	06/30/2026	50

3 Material accounting policies

The Company declares that the main accounting practices, corresponding to material accounting policies, contained in the annual financial statements for the year 2025, remain valid for this Quarterly Information - ITR, which should be read together with the aforementioned statements.

4 New and reviewed standards and interpretations

4.1 Revised and current:

Standard	Change	Correlation IFRS / IAS	Effectiveness
CBPS 01 – General Requirements for Disclosure of Sustainability-Related Financial Information	New standard - structure for disclosing sustainability risks and opportunities	IFRS S1	01/01/2026
CBPS 02 – Climate-Related Disclosure	New standard - requirements for disclosing climate-related risks and opportunities	IFRS S2	01/01/2026
CPC 48 and CPC 40 - Classification and measurement of financial instruments	Clarifications on recognition, derecognition and new disclosures for financial instruments	IFRS 9, IFRS 7	01/01/2026

The Company’s management and its subsidiaries evaluated the above statements and did not identify any material impacts on the quarterly information.

4.2 New, revised and not in force

Standard	Change	Correlation IFRS / IAS	Effectiveness
CPC 36 (R3) - Consolidated statements CPC 18 (R2) - Investment in associated company, subsidiary and Joint Venture	Sale or assets’ contribution between an investor and its associated company or joint venture	IFRS 10, IAS 28	Undefined
CPC 51 - Presentation and Disclosure in Financial Statements	New standard - structure of profit (loss), new disclosures, and principles of aggregation and disaggregation	IFRS 18	01/01/2027
IFRS 19 – Subsidiaries without public liability: Disclosures	New standard - allows an eligible subsidiary to provide reduced disclosures when applying IFRS accounting standards	IFRS 19	01/01/2027
IFRS 20 – Regulatory Assets and Liabilities	New standard - Companies subject to a specific type of tariff regulation	IFRS 20	01/01/2029

The Management of the Company and its subsidiaries are in the process of analyzing the impacts of the aforementioned pronouncements.

4.3 Relevant Tax Updates

In 2025 and 2026, significant advances were made in the Brazilian tax reform process, involving both consumption taxation and income taxation. In the area of consumption, the Complementary Law 214/2025 established and regulated the dual value added tax (VAT) model was regulated, consisting of the Contribution on Goods and

Services (CBS), under federal jurisdiction shared among states, Federal District and Municipalities.

On April 30, 2026, relevant subordinate acts were disclosed for the implementation of the consumption reform, including Decree 12955/2026, which regulates the CBS, Resolution CGIBS 6/2026, which regulates the IBS, and MF/CGIBS 7/2026 Joint Ordinance, which formalizes the recognition of the common provisions to both taxes. These acts detail rules applicable to the new model, including concepts of operations with goods, services, and rights, calculation basis, credits, ancillary obligations, methods of debt extinguishment, and other operational aspects of the regime.

The operational transition phase began on January 1, 2026, and includes, among other liabilities, the individualized and informative highlighting of CBS and IBS taxes in the applicable electronic tax documents, according to rules and layouts defined in technical notes and specific acts. In 2026, the calculation of CBS and IBS is of a testing and adaptation nature, without the expectation of immediate significant financial effects, in accordance with the applicable rules of offsetting, exemption, and ancillary obligations. The Company has been assessing the impacts of this phase on its processes, systems, registrations, tax documents, internal controls, and tax compliance routines.

Additionally, the legislation establishes the extinction of PIS and COFINS as of December 31, 2026, with the full entry into force of CBS on January 1, 2027, in the context of gradual replacement of taxes levied on consumption. In this scenario, the Company monitors the normative and regulatory developments applicable to the electric sector, especially the possible effects on transmission concession contracts and on the Annual Permitted Revenue (APR).

In March 2026, ANEEL issued Circular Official Letter 8/2026 STR/ANEEL and Technical Note 41/2026 STR/ANEEL, proposing the adjustment of the Annual Permitted Revenue (RAP) of electricity transmission contracts (especially those signed until December 31, 2005) due to the replacement of PIS and COFINS by CBS and IBS. In April 2026, the Agency also submitted for Public Consultation TS006/2026 a proposal for the Periodic Review of the RAP for transmission agreements, with the review scheduled for July 2026. Following the close of the period for comments from stakeholders and the public under the Public Consultation (which ended on May 8, 2026), ANEEL's Board of Directors formally approved the proposal on May 19, 2026. With the decision, the amounts of these taxes were fully removed from the calculation basis of the RAP as of July 1, 2026. The initiative reinforces the need for continuous monitoring of the definitions and developments of the Tax Reform applicable to the transmission segment.

Management believes that the elimination of PIS and COFINS and the transition to CBS may result in adjustments to the amounts of deferred PIS and COFINS payable, as well as in the continued application of the Annual Allowed Revenue (RAP) recomposition mechanism ("gross-up") related to such taxes, which is currently reflected in the contract asset. However, any accounting effects still depend on the consolidation of the applicable legal, regulatory, and accounting understanding, including the final definition by ANEEL regarding the treatment of RAP in transmission contracts. Potential adjustments to the contractual assets and the corresponding long-term deferred liabilities will be recognized only when the relevant uncertainties are eliminated and the recognition and measurement criteria set forth in the current accounting standards are met, also considering the attainment of sufficient legal and regulatory safety.

At the same time, the income reform became part of the new federal tax framework. Among the main changes, the following stand out: (i) establishment of a Global Minimum Tax of 15%, pursuant to Law 15079/2024, in alignment with Pillar 2 of the OECD; (ii) a 10% incidence on payment of dividends above R$ 50 thousand monthly per company to the same individual, according to Law 15270/2025, effective from 2026; and (iii) an increase in the rate applicable to interest on capital from 15% to 17.5% starting in January 2026. Furthermore, Complementary Law 224/2025 redefined criteria, limits, and conditions for granting federal tax incentives:

- Deemed income – increase of the presumption base by 10% impacting Income Tax, from a presumption base of 8% to 8.8% and CSLL from 12% to 13.20%.
- PIS/COFINS - REIDI - impact with a 10% reduction in the benefit for projects approved by the federal executive branch from April to December 2026.
- SUDAM/SUDENE – impact with a 10% reduction in benefits for projects approved by the federal executive branch starting in January 2026.
- Incentivized donations – impact with a 10% reduction in the use of tax incentives linked to incentivized donations within the scope of Income Tax.

As a result of the 10% increase in the deemed profit assumption percentages, provided for in Article 4, §4, item VII, and §5 of Complementary Law 224/2025, the Company's subsidiaries that adopt the deemed income filed a writ of mandamus aiming to prevent the application of this increase, maintaining the calculation of corporate

income tax (IRPJ) and social contribution (CSLL) based on the previously effective percentages. On March 20, 2026, a preliminary injunction was granted suspending the enforceability of the tax credit corresponding to the increase. Management monitors the progress of the claim and will assess any accounting impacts based on the proceedings and the final outcome of the matter.

The reforms of consumption and income represent structural changes with potential impacts on compliance, governance, and tax planning, requiring continuous regulatory monitoring, systemic adjustments, and an integrated strategic vision. The Company continues to monitor the effects of these changes and assess their impacts on the financial statements.

5 Concession assets

5.1 Breakdown

	Parent		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Financial assets				
O&M Services (i)	156,361	95,332	225,469	158,263
Contract asset				
Trade receivables Law 12783 - SE				
Financial component (ii)	2,635,098	3,112,255	2,635,098	3,112,255
Economic component (ii)	3,017,747	3,111,847	3,017,747	3,111,847
Implementation of the infrastructure (iii)	24,818,129	21,932,824	33,254,711	30,048,933
Total	30,470,974	28,156,926	38,907,556	36,273,035
	30,627,335	**28,252,258**	**39,133,025**	**36,431,298**
Current	**3,634,511**	**3,389,862**	**4,390,375**	**4,106,084**
Non-current	**26,992,824**	**24,862,396**	**34,742,650**	**32,325,214**

(i) **O&M - Operation and Maintenance** refers to the portion of the monthly billing reported by the ONS that is set aside to pay for operation and maintenance services, with an average collection period of less than 30 days.

(ii) **Trade receivables - Law 12.783** - Amounts receivable related to the investments of the Paulista Concession contract that was extended under the terms of Law 12.783, whose right to receive was subdivided into NI and SE:

NI's facilities

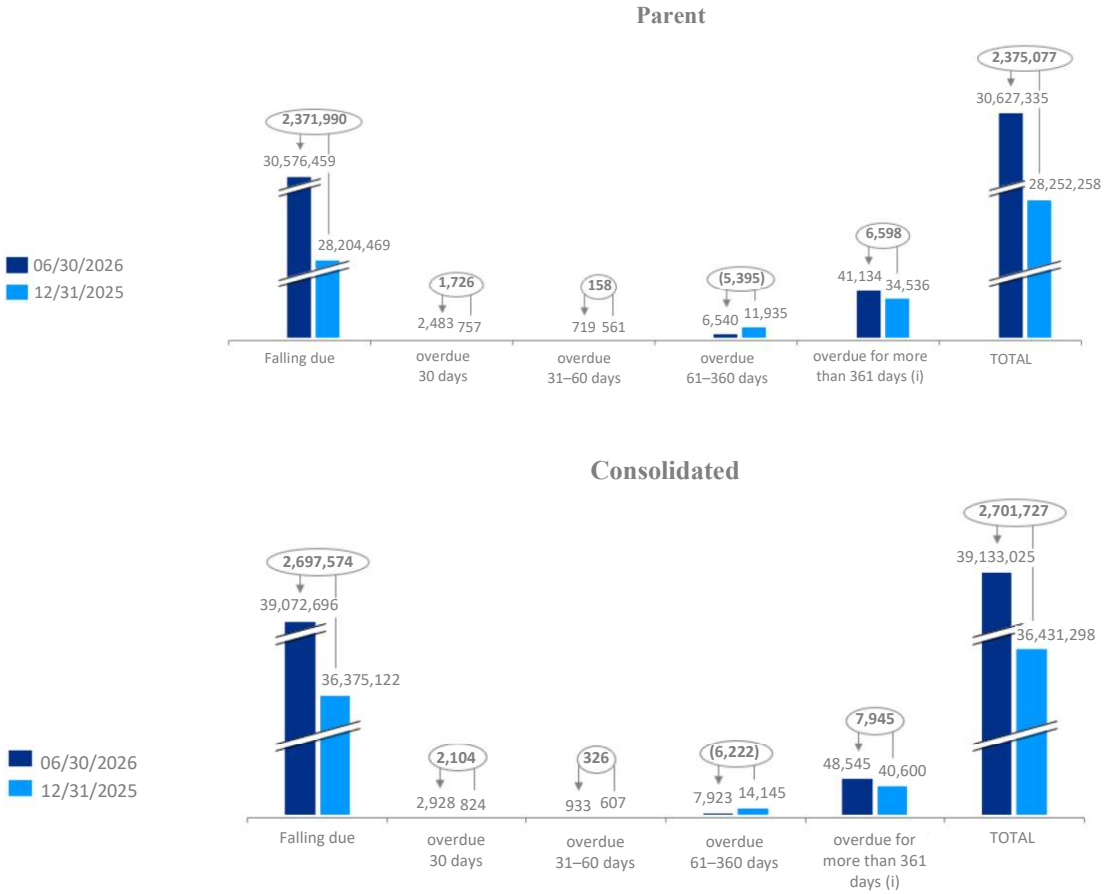
The compensation for the NI facilities was received, partly in cash and partly in installments, via transfers made to the company by Eletrobras. However, there are legal disputes over the amount paid in installments (see Note 14.1.2 (ii)).

SE's facilities

The amounts receivable relating to the SE facilities have specific characteristics in view of the renewal conditions set out in Ordinance 120/16 and the amounts regulated by ANEEL Technical Note 336/2016, and are treated as a contractual asset segregated from the company's other assets. The future cash flow of RBSE consists of: (i) portion related to the cost of own capital (Ke) (financial component); and (ii) the portion referring to the remuneration base (economic component), which have different realization periods, the amounts of which were remeasured in June 2020 and September 2024, in accordance with the Periodic Tariff Reviews defined in Ratifying Resolutions 2.714, of June 30, 2020, and 3.344, of July 9, 2024 and 3466 of June 16, 2025.

(iii) **Implementation of the infrastructure** - expected cash flow relating to the remuneration of investments in the implementation, reinforcements and improvements to the electricity transmission infrastructure, discounted to present value and, where applicable, including the portion of investments made and not amortized by the end of the concession period (reversible assets).

5.2 Distribution by maturity date



The distribution of amounts falling due and overdue shown in the charts above shows disproportionate scales due to the immateriality of overdue amounts in relation to the total balance.

(i) The balances classified as long-term trade receivables are derived from amounts deposited in court by system agents who are in disagreement with the billing related to the Basic Network and, therefore, are subject to legal dispute. The Company invoices in accordance with the authorizations of the regulatory bodies and therefore does not record any provision for loss specifically related to these discussions.

The Company does not present a history or expectation of material losses in the total trade receivables, which are secured by surety structures and/or guarantee contracts managed by the National System Operator (ONS). However, it conducted an analysis of the portion of trade receivables for which there are no guarantees regarding the debtor's financial capacity to settle the debt, concluding the need to establish an allowance for doubtful debts that have balances of R$ 6,780 as of June 30, 2026 in the Parent and R$ 8,103 in the Consolidated.

5.3 Movements

	Parent	Consolidated
Balances at 12/31/2024	**23,710,183**	**31,046,823**
Income from infrastructure (Note 16.1)	2,373,682	2,712,135
Efficiency gain (loss) in infrastructure implementation (Note 16.1)	(24,716)	(10,660)
Remuneration of concession assets (Note 16.1)	484,217	942,604
Income from operation and maintenance (Note 16.1)	584,241	651,493
Income - Periodic Tariff Review (RTP)	166,331	166,331
Expected loss for allowance for doubtful accounts	(3,590)	(4,286)
Receipts	(2,194,115)	(2,567,604)
Balances at 06.30.2025	**25,096,233**	**32,936,836**

	Parent	Consolidated
Balances at 12/31/2025	**28,252,258**	**36,431,298**
Income from infrastructure (Note 16.1)	2,729,665	2,849,509
Efficiency gains in infrastructure implementation (Note 16.1)	21,618	48,587
Remuneration of concession assets (Note 16.1)	1,533,315	2,081,012
Income from operation and maintenance (Note 16.1)	627,640	706,127
Receipts	(2,537,161)	(2,983,508)
Balances at 06/30/2026	**30,627,335**	**39,133,025**

5.3.1 Movements in trade receivables Law 12.783 - SE

	Parent and Consolidated
Balances at 12/31/2024	**8,103,734**
Remuneration of concession assets	572,338
Remuneration of concession assets (REH 3466/2025)	(898,790)
Receipts	(919,680)
Balances at 06.30.2025	**6,857,602**
Balances at 12/31/2025	**6,224,102**
Remuneration of concession assets	437,691
Receipts	(1,008,948)
Balances at 06/30/2026	**5,652,845**

The net movements of current and deferred PIS/COFINS applicable to trade receivables under Law 12.783 - SE is presented below:

	Parent and Consolidated
Movements in six-month period ended June 30, 2025	
Remuneration of concession assets	519,397
Remuneration of concession assets (REH 3466/2025)	(815,652)
Receipts	(834,610)
	(1,130,865)
Movements in six-month period ended June 30, 2026	
Remuneration of concession assets	397,204
Receipts	(915,620)
	(518,416)

6 Net indebtedness

	Parent		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Debentures	16,943,359	15,192,514	16,943,359	15,192,514
Borrowings and financing	665,066	681,782	734,475	759,199
Lease	46,731	54,424	47,865	55,636
Gross debt	**17,655,156**	**15,928,720**	**17,725,699**	**16,007,349**
Cash and cash equivalents	428,752	1,319,257	468,699	1,356,062
Financial investments	811,921	356,744	1,288,565	808,924
Deductions	**1,240,673**	**1,676,001**	**1,757,264**	**2,164,986**
Net debt	**16,414,483**	**14,252,719**	**15,968,435**	**13,842,363**

The Company, its subsidiaries and joint ventures do not finance themselves through forfait, confirming, reverse factoring, payables finance, supplier finance program obligations, drawee risk or other supplier financing mechanisms.

Notes

6.1 Debentures

6.1.1 Breakdown

Parent and Consolidated

Issue	Quantity of securities	Green Bonds	Total value	Issue date	Maturity	Purpose	Funding costs	Charges	IRR p.a. (**)	Payment method	Financial indicators	06/30/2026	12/31/2025
8th - Single Series	409,325	✓	409,325	12/15/2019	12/15/2029	Investment in Greenfield Projects	21,473	IPCA + 3.50%	8.70%	Semiannual Interest and Bullet Principal	None	586,511	565,011
9th - 1st Series	800,000	-	800,000	11/15/2020	11/15/2028	Working capital	6,728	CDI + 2.83%	13.10%	Semi-annual Interest and Principal in the 7th and 8th years	None	27,490	812,554
9th - 2nd series	800,000	✓	800,000	11/15/2020	05/15/2044	Investment in Greenfield Projects and Reinforcements	37,619	IPCA + 5.30%	10.30%	Semiannual Interest and Principal	None	892,489	879,623
10th - Single Series	672,500	✓	672,500	02/15/2021	07/15/2044	Investment in Greenfield Projects	34,215	IPCA + 5.07%	9.50%	Semiannual Interest and Principal	None	952,641	943,009
11th - 1st Series	668,833	✓	668,833	10/15/2021	10/15/2031	Investment in Greenfield Projects	23,945	IPCA + 5.77%	10.40%	Semiannual Interest and Bullet Principal	None	846,365	816,345
11th - 2nd series	281,167	✓	281,167	10/15/2021	10/15/2039	Investment in Greenfield Projects	16,739	IPCA + 5.86%	10.30%	Semi-annual Interest and Principal in the 16th, 17th and 18th years	None	348,227	335,716
13th - Single Series	550,000	-	550,000	03/15/2023	03/15/2030	Working capital	2,104	CDI + 1.50%	11.80%	Semiannual Interest and Bullet Principal	None	4,295	573,691
14th - 1st series	783,786	✓	783,786	10/15/2023	10/15/2033	Investment in Greenfield Projects	28,384	IPCA + 6.26%	10.60%	Semi-annual Interest and Principal in the 9th and 10th years	None	878,612	847,263
14th - 2nd series	1,116,214	✓	1,116,214	10/15/2023	10/15/2038	Investment in Greenfield Projects	57,101	IPCA + 6.44%	10.30%	Semi-annual Interest and Principal in the 13th, 14th and 15th years	None	1,232,041	1,187,707
15th - 1st series	685,000	-	685,000	03/15/2024	03/15/2029	Investment in Greenfield Projects	3,264	CDI + 0.73%	10.50%	Semiannual Interest and Bullet Principal	None	6,196	713,433
15th - 2nd series	512,099	-	512,099	03/15/2024	03/15/2031	Working capital	3,512	CDI + 0.80%	10.40%	Semi-annual Interest and Principal in the 6th and 7th years	None	25,829	532,418
15th - 3rd series	130,300	-	130,300	03/15/2024	03/15/2034	Working capital	1,175	CDI + 0.97%	10.40%	Semi-annual Interest and Principal in the 8th, 9th and 10th years	None	-	135,224
16th - Single Series	1,000,000	-	1,000,000	05/20/2024	05/20/2031	Working capital	3,067	CDI + 0.80%	10.30%	Semi-annual Interest and Principal in the 6th and 7th years	None	-	1,013,831
17th - 1st series	1,050,000	✓	1,050,000	10/15/2024	10/15/2036	Investment in Greenfield Projects	43,335	IPCA + 6.71%	10.80%	Semi-annual Interest and Principal in the 9th and 10th years	None	1,218,865	1,142,937

Notes

Issue	Quantity of securities	Green Bonds	Total value	Issue date	Maturity	Purpose	Funding costs	Charges	IRR p.a. (**)	Payment method	Financial indicators	06/30/2026	12/31/2025
17th - 2nd series	750,000	✓	750,000	10/15/2024	10/15/2038	Investment in Greenfield Projects	37,179	IPCA + 6.60%	10.70%	Semi-annual Interest and Principal in the 13th, 14th and 15th years	None	789,660	761,240
18th - 1st series	500,000	✓	500,000	03/15/2025	06/15/2032	Investments in Greenfield Projects	13,005	IPCA + 7.41%	9.88%	Semi-annual Interest and Principal in the 7th and 8th years	None	515,748	497,908
18th - 2nd series	900,000	✓	900,000	03/15/2025	03/15/2032	Investments in Reinforcement Projects	22,760	IPCA + 7.41% -Swap for CDI + (-0.60) (*)	11.90%	Semi-annual Interest and Principal in the 7th and 8th years	None	944,555	913,277
19th - Single Series	580,000	✓	580,000	06/15/2025	06/15/2035	Investments in Greenfield Projects	18,200	IPCA + 6.70%	11.80%	*Bullet*	None	622,715	582,601
20th - 1st Series	1,000,000	✓	1,000,000	10/15/2025	10/15/2037	Investments in Greenfield Projects	38,454	IPCA + 6.66%	11.90%	Semi-annual Interest and Bullet Principal	None	1,010,750	973,183
20th - 2nd series	1,000,000	✓	1,000,000	10/15/2025	06/15/2040	Investments in Greenfield Projects	46,091	IPCA + 6.64%	11.90%	Semi-annual Interest and Principal in the 14th and 15th years	None	1,002,998	965,543
21st - 1st Series	836,736	-	836,736	01/15/2026	01/15/2030	Working capital	3,682	CDI + 0.55%	15.70%	Semi-annual Interest and Bullet Principal	None	877,788	-
21st - 2nd series	723,883	-	723,883	01/15/2026	01/15/2031	Working capital	3,185	CDI + 0.60%	15.60%	Semi-annual Interest and Bullet Principal	None	761,731	-
21st - 3rd series	2,294,007	-	2,294,007	01/15/2026	01/15/2035	Working capital	10,094	CDI + 0.84%	15.90%	Semi-annual Interest and Principal in the 7th, 8th and 9th years	None	2,417,787	-
22nd - 1st Series	750,000	✓	750,000	03/15/3026	03/15/2041	Investments in Greenfield Projects	36,159	IPCA + 6.46%	11.78%	Semi-annual Interest and Bullet Principal	None	735,049	-
22nd - 2nd series	250,000	✓	250,000	03/15/2026	03/15/2041	Investments in Greenfield Projects	12,053	IPCA + 6.46%	11.78%	Semi-annual Interest and Bullet Principal	None	245,017	-
Total												**16,943,359**	**15,192,514**
Current												**350,737**	**496,001**
Non-current												**16,592,622**	**14,696,513**

(*) The Company contracted an interest rate swap from IPCA to CDI for the 2nd Series of the 18th Issue of Debentures.

(**) The IRR is the rate used to discount future cash flows to their present value, considering interest, amortizations, and transaction costs over time, not corresponding to the initially contracted amounts due to being floating-rate instruments.

Notes

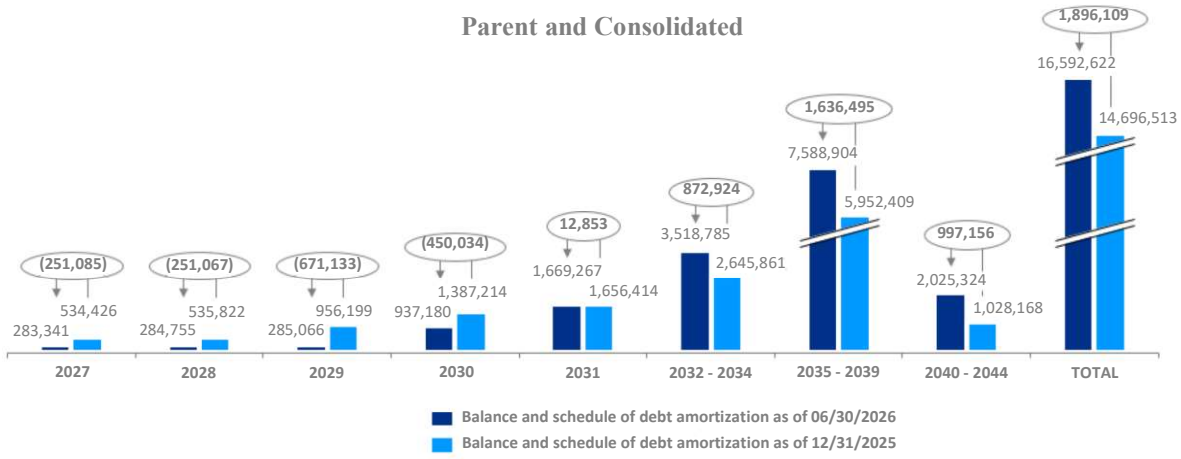
The Company has an existing, unused line of credit with a syndicate of banks of R$ 2,000,000.

All the requirements and non-financial covenants established in the deeds of issue are being duly observed and complied with by the Company and its subsidiaries to date.

The debentures are not convertible into shares. The amount of issue costs related to the financial operations, up to June 30, 2026, totals R$ 525,481. The balance of remaining costs to be allocated as of June 30, 2026 is R$ 417,457.

6.1.2 Distribution by maturity date

The maturity dates of long-term installments are distributed as follows:



The distribution of values shown in the chart above has disproportionate scales due to the immateriality of the values in relation to the total balance.

6.1.3 Movements

	Parent and Consolidated
Balances at 12/31/2024	**12,502,473**
Addition (*)	1,400,157
Transaction cost	(35,765)
Principal payments	(946,098)
Payments of interest	(481,757)
Interest and inflation adjustment	829,985
Balances at 06.30.2025	**13,268,995**
Balances at 12/31/2025	**15,192,514**
Addition (**)	4,854,626
Transaction cost	(65,173)
Principal payments	(3,654,897)
Payments of interest	(543,499)
Interest and inflation adjustment	1,159,788
Balances at 06/30/2026	**16,943,359**

(*) Amount related to the 18th issue of Debentures in March 2025.
(**) Amount referring to the 21st and 22nd issuances of Debentures in January and April 2026, respectively.

Notes

6.2 Borrowings and financing

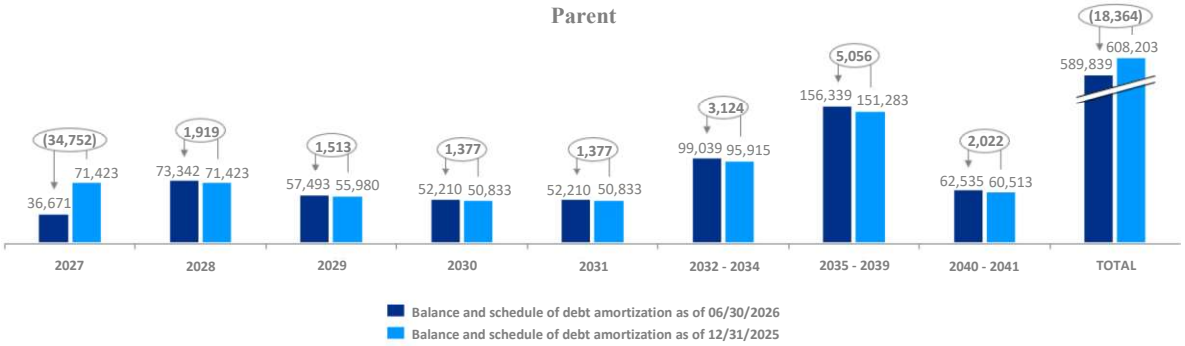
6.2.1 Breakdown

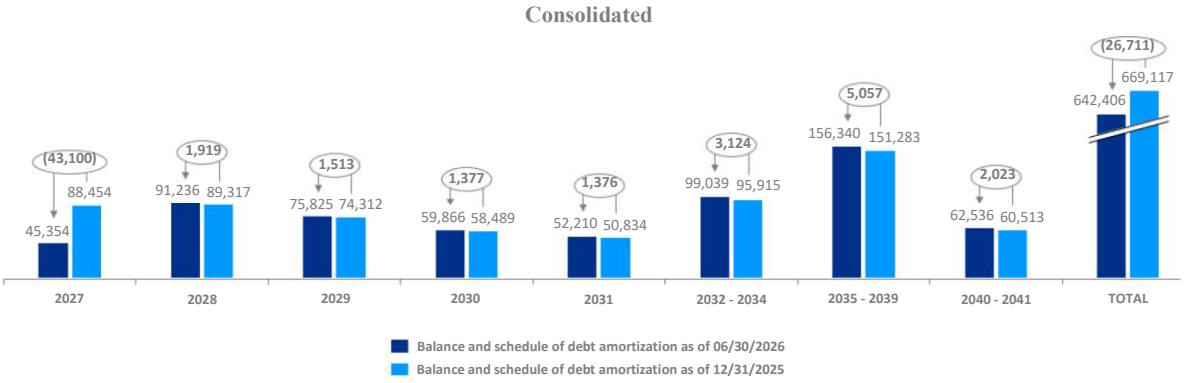
Contract	Entity	Funding amount	Start date	Charges	IRR p.a.	Closing date	Purpose	Payment method	Guarantee	Financial indicator	Parent		Consolidated	
											06/30/2026	12/31/2025	06/30/2026	12/31/2025
BNDES														
Contract 13.2.1344.1 (*)	ISA ENERGIA BRASIL	284,136 1,940	12/23/2013	TJLP + 1.80% p.a. TJLP	8.45% 6.17%	03/15/2029 03/15/2029	Multiannual Investment Plan 2012 - 2015	Quarterly interest until March 2015 and monthly principal and interest payments starting in April 2015.	Lien	Net debt / adjusted EBITDA < 3.0 and Net Debt / (Net Debt + Equity) < 0.7 (annual assessment)	57,635 50	66,724 47	57,635 50	66,724 47
Contract 17.2.0291.2 (*)	ISA ENERGIA BRASIL	272,521 1,378	08/08/2017	TJLP + 2.62% p.a. TJLP	7.14% 5.08%	03/15/2032	Multi-Year Investment Plan 2016-2019	Monthly principal and interest starting as of April 15, 2018.	Lien		120,700 65	129,016 59	120,700 65	129,016 59
Contract 21.2.0416.1 (*)	ISA ENERGIA BRASIL	567,400	01/23/2022	TLP + 2.01%	9.00%	12/15/2041	Improvements Investment Plan 2020-2023	Monthly principal and interest starting as of July 15, 2022.	Lien		486,616	485,936	486,616	485,936
BNB	IENNE	220,000	05/19/2010	10.0% p.a.	8.5%	05/19/2030	Financing the projects in Lot A of Auction 004/2008	Quarterly interest until May 2012 and monthly starting in June 2012.	Reserve account held at BNB	-	-	-	69,409	77,417
Total in domestic currency											**665,066**	**681,782**	**734,475**	**759,199**
Current											**75,227**	**73,579**	**92,069**	**90,082**
Non-current											**589,839**	**608,203**	**642,406**	**669,117**

(*) For the purposes of calculating and proving the financial indicators as provided for and required in the agreements with the BNDES, the Company consolidates all subsidiaries and joint ventures (in proportion to the interest it holds), provided that it holds an interest equal to or greater than 10%.

Notes

6.2.2 Distribution by maturity date





The distribution of values presented in the charts above has disproportionate scales due to the immateriality of the values in relation to the total balance.

6.2.3 Movements

	Parent	Consolidated
Balances at 12/31/2024	**640,856**	**733,822**
Addition (i)	82,100	82,100
Principal payments	(34,461)	(42,067)
Payments of interest	(23,236)	(26,761)
Interest and inflation adjustment	42,575	46,051
Balances at 06.30.2025	**707,834**	**793,145**
Balances at 12/31/2025	**681,782**	**759,199**
Principal payments	(36,051)	(44,012)
Payments of interest	(21,743)	(24,651)
Interest and inflation adjustment	41,078	43,939
Balances at 06/30/2026	**665,066**	**734,475**

(i) Amount related to the entry of borrowings (4th disbursement) with BNDES contracted on January 23, 2022.

Notes

6.2.4 Guarantees

The Company participates as a guarantor for subsidiaries and joint ventures, to the extent of its interest, in their financing agreements, as follows:

Subsidiary	Interest in subsidiary	Bank	Debt modality	Debit balance at 06/30/2026	Guarantee modality	Balance guaranteed by ISA ENERGIA BRASIL	Guarantee end
IENNE	100%	Banco do Nordeste	FNE	69,409	Pledge of corporate shares	69,409	05/19/2030
IEMadeira	51%	Banco da Amazônia	Bank Credit Bill	196,165	Pledge of shares	100,044	01/10/2033
IEMadeira	51%	BNDES	FINEM and PSI	416,009	Pledge of shares	212,165	02/15/2030
IEGaranhuns	51%	BNDES	FINEM and PSI	49,656	Pledge of shares	25,325	12/15/2028
IEIvaí	50%	Itaú	Infrastructure debentures	2,309,836	Pledge of shares	1,154,918	12/15/2043

In addition to the aforementioned guarantees, the financing agreements between the subsidiaries and joint ventures with the Development Banks (BNDES/BASA/BNB) require the creation and maintenance of a debt service reserve account in the amount equivalent to three to six times the last installment due for the financing amortization, including principal and interest, classified under “Other” in assets in the Consolidated Balance Sheet in the amount of R$ 18,210(R$ 17,124 as of December 31, 2025).

Regarding the execution of the share purchase and sale agreement entered into with AXIA Energia, aimed at the unbundling of equity interests in the joint ventures IEMadeira and IEGaranhuns, as described in Note 7.6, the Company obtained BNDES’s consent on June 25, 2026 and BASA’s consent on July 13, 2026 for the completion of the operation.

The BNDES and debenture contracts of the subsidiaries and joint ventures have covenants that require compliance with financial indicators, such as the Debt Service Coverage Ratio (ICSD), as well as cross default clauses that establish the prepayment of debts in the event of non-compliance with contractual obligations.

The financial indicators are required to be assessed annually, with the last assessment conducted on December 31, 2025, noting that the Net Debt/Adjusted EBITDA indicator exceeded the contractually stipulated limit, mainly due to the increase in fundraising to support the construction projects of new transmission lines, reinforcements, and improvements. The Company obtained from BNDES, in November 2025, prior consent formalizing the abstention from declaring early maturity of financing contracts 13.2.1344.1, 17.2.0291.1 and 21.2.0416.1, due to potential non-compliance with the indicators “Net Debt/Adjusted EBITDA” and/or “Net Debt/(Net Debt + Equity)” for 2025. The next assessment will be conducted on December 31, 2026.

Notes

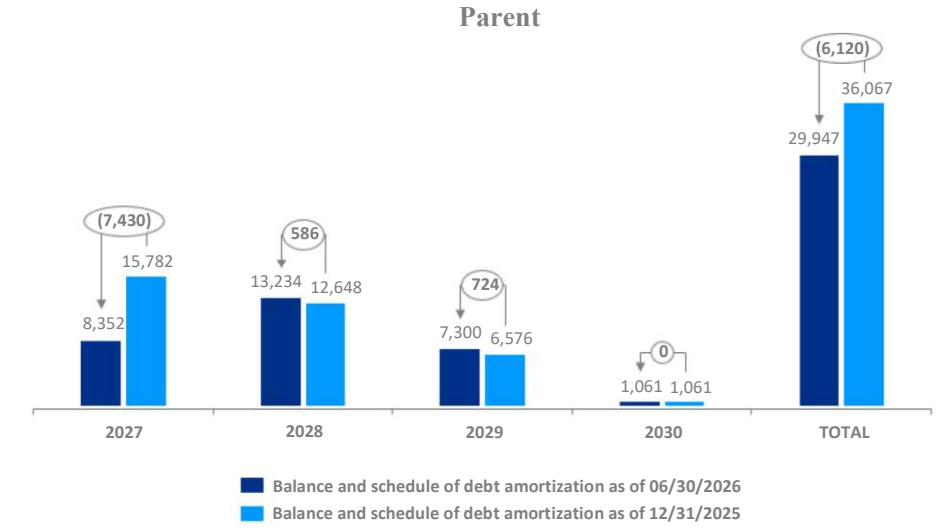
6.3 Leases

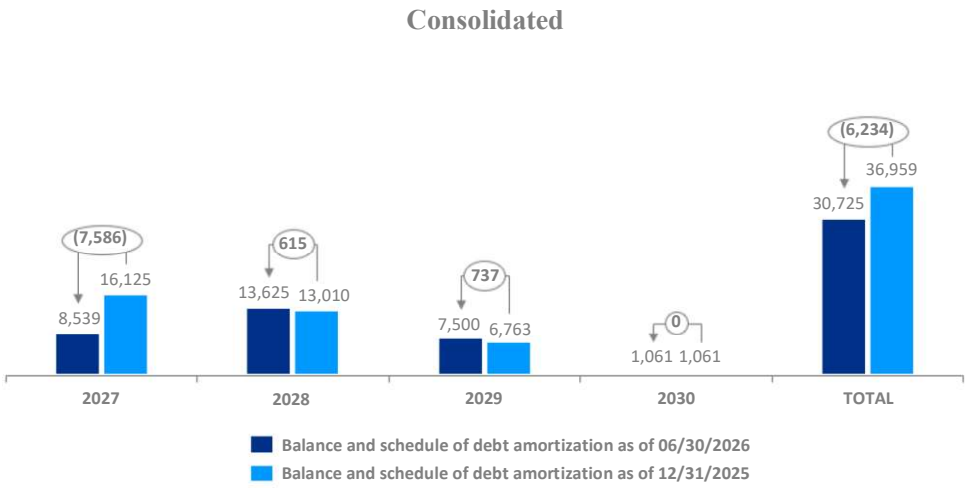
6.3.1 Breakdown

						Parent		Consolidated	
Contract	**Contractual amount**	**Start date**	**Rate**	**Closing date**	**Payment method**	**06/30/2026**	**12/31/2025**	**06/30/2026**	**12/31/2025**
Lease of vehicles	31,503	11/01/2023	0.60% p.m.	10/31/2026	Payment of principal and monthly interest.	25,708	32,324	25,708	32,324
Property Leases	43,974	06/01/2019	0.59% p.m.	06/30/2029	Payment of principal and monthly interest.	21,023	22,100	22,157	23,312
Total lease						**46,731**	**54,424**	**47,865**	**55,636**
Current						**16,784**	**18,357**	**17,140**	**18,677**
Non-current						**29,947**	**36,067**	**30,725**	**36,959**

Notes

6.3.2 Distribution by maturity date





6.3.3 Movements

	Parent	Consolidated
Balances at 12/31/2024	**35,568**	**37,509**
Additions	20,113	20,127
Interest	1,203	1,349
Payments	(8,182)	(8,500)
Write-offs (*)	(153)	(571)
Balances at 06.30.2025	**48,549**	**49,914**
Balances at 12/31/2025	**54,424**	**55,636**
Additions	1,581	1,655
Interest	2,498	2,547
Payments	(11,772)	(11,973)
Balances at 06/30/2026	**46,731**	**47,865**

(*) Write-off referring to remeasurement to reflect changes in the contract with the supplier, covering the period from January 2025 to October 2026.

Notes

In accordance with the requirements of Circular Letters 02/2019 and 01/2020, issued on December 18, 2019 and February 5, 2020, respectively, the inflationary effects on the balances included in the quarterly information related to CPC 06 (R2) (IFRS 16) are (considering the balance updated at the nominal rate): (i) right-of-use of R$ 45,619 in the Parent and R$ 46,680 in the consolidated; (ii) lease liabilities of R$ 48,534 in the Parent and R$ 49,696 in the consolidated; (iii) depreciation of R$ 10,146 in the Parent and R$ 10,312 in the consolidated; and (iv) finance cost of R$ 3,935 in the Parent and R$ 3,987 in the consolidated.

6.4 Cash and cash equivalents

6.4.1 Breakdown

	Parent		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Cash and banks	28,206	29,066	29,795	30,537
Cash equivalents				
CDB (i)	400,546	1,290,191	438,904	1,325,525
Cash and cash equivalents	**428,752**	**1,319,257**	**468,699**	**1,356,062**

(i) The average accumulated return in the six-month period ended June 30, 2026, of the portfolio of Bank Deposit Certificate (CDB) in CDI was 101.7% in the Parent and 101.6% in the Consolidated (101.5% in the Parent and 101.3% in the Consolidated on December 31, 2025).

6.5 Financial investments

6.5.1 Breakdown

	Parent		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Fundo de Investimento Bandeirantes Referenciado DI (i)	376,995	26,403	456,251	89,985
Fundo de Investimento Xavantes Referenciado DI (ii)	46,074	232,974	354,280	569,911
Fundo de Investimento Assis Referenciado DI (iii)	24,022	11,547	24,022	11,547
Fundo de Investimento Barra Bonita Referenciado DI (iv)	364,830	85,820	454,012	137,481
	811,921	**356,744**	**1,288,565**	**808,924**

The Company, its subsidiaries, and joint ventures concentrated their financial investments in the following investment funds:

(i) Bradesco Fundo de Investimento Financeiro Classe de Investimentos em Cotas Renda Fixa Referenciado DI Bandeirantes Responsabilidade Limitada: fund set up for investment exclusively by the Company, its subsidiaries and joint ventures, managed by Banco Bradesco and with a portfolio made up of shares of BRAM Fundo de Investimento Financeiro Classe de Investimentos em Cotas Renda Fixa DI Coral Responsabilidade Limitada.

(ii) Xavantes Fundo de Investimento Financeiro da Classe de Investimentos em Cotas Renda Fixa Referenciado DI Responsabilidade Limitada: fund set up for investment exclusively by the Company, its subsidiaries and joint ventures, managed by Banco Itaú-Unibanco and with a portfolio made up of shares of Fundo de Investimento Special Renda Fixa Referenciado DI Fundo de Investimento Financeiro Responsabilidade Limitada.

Notes

(iii) Santander Assis Renda Fixa Referenciado DI Classe de Investimentos em Cotas de Fundo de Investimento Financeiro Responsabilidade Limitada: fund set up for investment exclusively by the Company, its subsidiaries and joint ventures, managed by Banco Santander and with a portfolio made up of shares of Santander Renda Fixa Referenciado DI Fundo de Investimento Financeiro Responsabilidade Limitada.

(iv) BB Barra Bonita Renda Fixa Referenciado DI LP Fundo de Investimento em Cotas de Fundo de Investimento Financeiro Responsabilidade Limitada: a fund set up for investment exclusively by the Company, its subsidiaries and joint ventures, managed by Banco do Brasil and with a portfolio made up of shares of BB Top DI Renda Fixa LP Fundo de Investimento Financeiro Responsabilidade Limitada.

These investment funds have daily liquidity, readily convertible into cash, regardless of the assets, and any risk of change in value is directly linked to the composition of the funds, which hold public and private securities. The portfolios are composed of fixed income securities, such as government bonds and private bonds, with the aim of tracking the change of the Interbank Deposit Certificate (CDI) and/or the SELIC rate. The accumulated average return in the six-month period ended June 30, 2026 of portfolio in CDI was 103.2% in the parent and 102.3% in the consolidated (101.9% in the parent and consolidated as of December 31, 2025).

The investment funds are consolidated as described in Note 2.5 and total the balances equivalent to the equity interests of the Company, its subsidiaries and joint ventures (IE Madeira, IE Garanhuns and IE Ivaí). As of June 30, 2026, the amount of financial investments belonging to joint ventures, not consolidated, totaled R$ 321,507 (December 31, 2025 - R$ 285,544). This balance is eliminated through the non-controlling interest line in the Consolidated.

The analysis of the Company's Management regarding the exposure of these assets to interest rate risks, among others, is disclosed in Note 22.4.

Notes

7 Investments

7.1 Movements in investments

	Parent						
	Balances at 12/31/2025	Paid-in capital	Share of profit (loss) of subsidiaries	Completion of control acquisition	Adjustments of financial instrument	Dividends	Balances at 06/30/2026
IESerra do Japi	455,479	-	33,293	-	-	(37,468)	451,304
IEMG (*)	582,077	-	41,316	697	-	-	624,090
IENNE	453,448	-	32,803	-	-	(21,903)	464,348
IEPinheiros	70,321	-	4,469	-	-	(2,317)	72,473
Evrecy (*)	629,464	-	40,985	-	-	-	670,449
IEItaúnas	591,221	-	43,565	-	-	(53,986)	580,800
IETibagi	367,497	-	26,991	-	-	(28,100)	366,388
IEItaquerê	629,364	-	47,178	-	-	(43,984)	632,558
IEItapura	205,855	-	16,606	-	-	(16,261)	206,200
IEAguapeí	603,892	-	38,934	-	-	(20,860)	621,966
IESul (*)	189,305	-	14,267	1,522	-	-	205,094
IEBiguaçu	496,467	-	36,898	-	-	(24,383)	508,982
IERiacho Grande	978,527	15,701	88,423	-	-	(15,726)	1,066,925
IEJaguar 6	210,279	-	17,099	-	-	(29,822)	197,556
IEJaguar 8	260,751	13,998	16,339	-	-	(2,509)	288,579
IEJaguar 9	540,502	-	48,152	-	-	(17,467)	571,187
IEMadeira	2,293,888	-	148,619	-	(689)	(112,609)	2,329,209
IEGaranhuns	603,592	-	39,862	-	-	-	643,454
IEParaguaçu	387,609	-	34,195	-	-	(14,259)	407,545
IEAimorés	258,000	-	23,139	-	-	(6,401)	274,738
IEIvaí	611,726	-	53,466	-	-	-	665,192
Total	**11,419,264**	**29,699**	**846,599**	**2,219**	**(689)**	**(448,055)**	**11,849,037**

(*) Adjusted equity includes fair value adjustments according to the report on the acquisition date.

Notes

	Consolidated				
	Balances at 12/31/2025	Share of profit (loss) of subsidiaries	Adjustment of financial instrument (*)	Dividends	Balances at 06/30/2026
IEMadeira	2,293,888	148,619	(689)	(112,609)	2,329,209
IEGaranhuns	603,592	39,862	-	-	643,454
IEParaguaçu	387,609	34,195	-	(14,259)	407,545
IEAimorés	258,000	23,139	-	(6,401)	274,738
IEIvaí	611,726	53,466	-	-	665,192
Total	**4,154,815**	**299,281**	**(689)**	**(133,269)**	**4,320,138**

(*) In order to protect its cash, the joint venture IE Madeira maintains transactions with Non-Deliverable Forwards (NDF) to mitigate foreign exchange exposure in foreign currency (British pound) to suppliers.

7.2 Breakdown of equity method

	Parent		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Share of profit (loss) of subsidiaries	846,599	710,805	299,281	294,181
Execution of control acquisition (*)	2,219	956	-	-
	848,818	**711,761**	**299,281**	**294,181**

(*) Amount related to the adjustment to fair value allocated to the concession asset recognized in the acquisition of the subsidiaries IEMG (February 2011); Evrecy (December 2012); IESUL (September 2018).

Notes

7.3 Information of investments in subsidiaries

		Base date	Number of common shares	Interest in the paid-in capital - %	Paid-up capital	Assets	Liabilities	Equity	Adjusted equity (*)	Gross income	Profit (loss) for the year
IESerra do Japi	Operating	06/30/2026	89,985,000	100	89,985	515,606	64,302	451,304	-	39,903	33,293
		12/31/2025	89,985,000	100	89,985	509,292	53,813	455,479	-	72,111	55,783
IEMG	Operating	06/30/2026	557,673,000	100	557,673	718,424	77,066	641,358	624,090	79,481	41,316
		12/31/2025	557,673,000	100	557,673	668,876	68,834	600,042	582,077	105,829	53,422
IENNE	Operating	06/30/2026	338,984,000	100	338,984	593,822	129,474	464,348	-	45,081	32,803
		12/31/2025	338,984,000	100	338,984	585,143	131,695	453,448	-	73,255	44,933
IEPinheiros	Operating	06/30/2026	20,885,000	100	20,885	81,816	9,343	72,473	-	5,513	4,469
		12/31/2025	20,885,000	100	20,885	80,193	9,873	70,320	-	10,256	6,908
Evrecy	Operating	06/30/2026	659,402,000	100	659,402	745,102	74,653	670,449	-	46,391	40,985
		12/31/2025	659,402,000	100	659,402	706,683	77,219	629,464	-	74,845	50,861
IEItaúnas	Operating	06/30/2026	342,359,000	100	342,359	686,813	106,013	580,800	-	49,308	43,565
		12/31/2025	342,359,000	100	342,359	690,024	98,803	591,221	-	88,883	75,705
IETibagi	Operating	06/30/2026	228,069,000	100	228,069	414,514	48,126	366,388	-	31,091	26,991
		12/31/2025	228,069,000	100	228,069	409,544	42,047	367,497	-	107,879	43,537
IEItaquerê	Operating	06/30/2026	206,096,000	100	206,096	713,960	81,402	632,558	-	52,616	47,178
		12/31/2025	206,096,000	100	206,096	695,376	66,012	629,364	-	85,732	74,853
IEItapura	Operating	06/30/2026	121,437,000	100	121,437	234,239	28,039	206,200	-	19,388	16,606
		12/31/2025	121,437,000	100	121,437	228,813	22,958	205,855	-	31,847	26,368

(*) Adjusted equity includes fair value adjustments according to the report on the acquisition date.

Notes

(Continued)

		Base date	Number of common shares	Interest in the paid-in capital - %	Paid-up capital	Assets	Liabilities	Equity	Adjusted equity (*)	Gross income	Profit (loss) for the year
IEAguapeí	Operating	06/30/2026	351,108,000	100	351,108	862,950	240,984	621,966	-	66,645	38,934
		12/31/2025	351,108,000	100	351,108	855,504	251,612	603,892	-	114,896	81,140
IESul	Operating	06/30/2026	220,660,000	100	220,660	274,179	31,535	242,644	205,094	22,719	14,267
		12/31/2025	220,660,000	100	220,660	264,831	36,454	228,377	189,305	30,580	8,431
IEBiguaçu	Operating	06/30/2026	415,551,000	100	415,551	583,212	74,230	508,982	-	43,504	36,898
		12/31/2025	415,551,000	100	415,551	572,807	76,340	496,467	-	70,438	56,779
IE Riacho Grande	Operating	06/30/2026	881,638,000	100	881,638	1,178,762	111,837	1,066,925	-	158,418	88,423
		12/31/2025	865,937,000	100	865,937	1,051,155	72,628	978,527	-	467,916	99,084
IEJaguar6	Operating	06/30/2026	159,865,000	100	159,865	231,631	34,075	197,556	-	19,157	17,099
		12/31/2025	159,865,000	100	159,865	232,911	22,631	210,280	-	26,595	18,963
IEJaguar8	Operating	06/30/2026	197,986,000	100	197,986	335,861	47,282	288,579	-	42,414	16,339
		12/31/2025	183,988,000	100	183,988	303,055	42,304	260,751	-	159,077	10,377
IEJaguar9	Operating	06/30/2026	202,438,000	100	202,438	635,505	64,318	571,187	-	51,574	48,152
		12/31/2025	202,438,000	100	202,438	619,964	79,462	540,502	-	99,698	72,914

(*) Adjusted equity includes fair value adjustments according to the report on the acquisition date.

Notes

7.4 Information on investments in joint ventures

	06/30/2026					12/31/2025				
	IEMadeira	IEGaranhuns	IEParaguaçu	IEAimorés	IEIvaí	IEMadeira	IEGaranhuns	IEParaguaçu	IEAimorés	IEIvaí
Current assets										
Cash and cash equivalents	368	1,862	1,192	19	42,999	75	1,875	8	13	87,516
Financial investments	116,191	38,048	15,039	14,544	22,939	90,862	14,254	17,136	12,731	46,180
Concession asset	803,797	140,369	158,278	101,931	354,858	763,619	134,564	151,986	97,879	354,092
Other assets	8,581	34,831	20,507	13,655	16,458	33,932	28,990	18,887	13,043	11,147
Non-current assets										
Concession asset	6,244,127	1,422,276	1,603,366	1,020,460	4,128,251	6,190,249	1,398,783	1,564,814	995,918	4,012,603
Other non-current assets	134,160	41,800	3,351	2,961	339,974	125,552	12,939	3,585	3,021	336,533
Current liabilities										
Borrowings and financing	164,216	19,931	-	-	-	162,207	19,689	-	-	-
Debentures	-	-	2,443	1,348	115,219	-	-	2,561	1,413	107,625
Other liabilities	328,565	33,665	18,245	9,150	77,523	285,099	59,153	33,053	28,591	202,806
Non-current liabilities										
Borrowings and financing	447,957	31,264	-	-	-	516,937	38,999	-	-	-
Debentures	-	-	448,874	249,342	2,194,616	-	-	448,751	249,262	2,175,329
Other liabilities	1,799,410	332,652	517,081	344,254	1,187,737	1,742,227	290,051	496,833	327,339	1,138,859
Equity	4,567,076	1,261,674	815,090	549,476	1,330,384	4,497,819	1,183,513	775,218	516,000	1,223,452

	06/30/2026					06/30/2025				
	IEMadeira	IEGaranhuns	IEParaguaçu	IEAimorés	IEIvaí	IEMadeira	IEGaranhuns	IEParaguaçu	IEAimorés	IEIvaí
Net operating revenue	436,496	100,998	120,769	79,798	299,857	406,764	98,292	112,343	74,988	279,261
Infrastructure and O&M costs	(42,691)	(5,618)	(1,750)	(1,359)	(15,133)	(48,482)	(7,275)	(2,280)	(1,579)	(7,766)
General and administrative expenses	2,578	(3,576)	(2,330)	(1,530)	(2,336)	(280)	(3,742)	(2,398)	(1,812)	(2,392)
Financial profit (loss)	(15,337)	(282)	(30,562)	(16,949)	(132,786)	(26,738)	(1,169)	3,698	1,323	(116,871)
Other operating revenue (expenses)	-	-	-	-	-	37	-	-	-	50
Income tax and social contribution	(89,636)	(13,361)	(17,737)	(13,682)	(42,670)	(75,120)	(8,884)	(21,905)	(14,622)	(51,743)
Profit	291,410	78,161	68,390	46,278	106,932	256,181	77,222	89,458	58,298	100,539
Ownership interest - ISA ENERGIA BRASIL (%)	**51%**	**51%**	**50%**	**50%**	**50%**	**51%**	**51%**	**50%**	**50%**	**50%**

Notes

7.5 Subsidiaries and joint ventures

Operating contracts

Company	Formation	Contract	Start-up date	Substations	Installed power (MVA)	Transmission lines	Length of lines (KM)	Region
IESerra do Japi	07/01/2009	026/2009	2011	Jandira and Salto	2,000	-	-	São Paulo
IEMG	12/13/2006	004/2007	2008	-	-	Neves 1 - Mesquita	173	Minas Gerais
	12/19/2019	007/2020	2023	Nova Ponte Araxá 3 Uberlândia 10 and Monte Alegre de Minas 2	1,600	Nova Ponte - Araxá 3 Nova Ponte - Uberlândia 10	158	Minas Gerais
IENNE	12/03/2007	001/2008	2010	-	-	Colinas - Ribeiro Gonçalves - C2Ribeiro Gonçalves - São João Do Piauí - C2	711	Maranhão, Piauí, Tocantins
IEPinheiros	07/22/2008	018/2008	2010	Atibaia II	400	-	-	São Paulo
Evrecy	12/19/2019	001/2020	2024	Caxias Norte	2,691	Caxias Norte - Caxias 6 C1, Vinhedos C1, Monte Claro	77	Rio Grande do Sul
IESul	07/23/2008	016/2008 013/2008	2010	Forquilhinha, Scharlau 2	900	Curitiba - Joinville Norte - C2– Jorge Lacerda B - Tubarão Sul - C1 Tubarão Sul - Siderópolis - C1 and Nova Santa Rita - Scharlau - C1 AND C2	179	Paraná, Santa Catarina and Rio Grande do Sul
IEItaquerê	04/11/2017	027/2017	2020	SE Araraquara 2 - 3 x 500 kV Synchronous Compensators - (-180/+300) Mvar	900	-	-	São Paulo
IETibagi	04/11/2017	026/2017	2020	Rosana	500	Nova Porto Primavera - Rosana C1 e C2	17	São Paulo and Paraná
IEAguapeí	04/11/2017	046/2017	2021	Baguaçu and Alta Paulista	1,400	Marechal Rondon - Taquaruçu and Ilha Solteira - Bauru C1/C2	-	São Paulo
IEItapura	04/11/2017	021/2018 021/2011	2021 2013	Lorena Itapeti	2,000	- -	-	São Paulo
IETibagi	04/11/2017	006/2020	2022	-	500	Ilha Solteira - Três Irmãos C2	54	Mato Grosso do Sul, São Paulo
	06/30/2023	014/2023 (*)	2025	– SE 500/138 kV Água Vermelha – new 500/138 kV transformation	400 MVA	-	-	Minas Gerais
IEBiguaçu	07/06/2018	012/2018	2022	Ratones	300	-	38	Santa Catarina
IEJaguar 6	11/19/2018	143/2001	2004	-	-	Botucatu – Chavantes C4	137	São Paulo
		042/2017	2019	Bauru - Static Compensator 440 kV (-125/250) Mvar	250	-	-	São Paulo
IEJaguar 8	11/19/2018	012/2008	2010	Piratininga ll	1,200	Interlagos - Piratininga II	1	São Paulo
	06/30/2022	011/2022 (**)	2026	440/88 kV Água Azul substation - new 88 kV yard and 440/88 kV transformer	600 MVA	-	1	São Paulo
IEJaguar 9	11/19/2018	015/2008	2010	Mirassol ll, Getulina, Araras	2,400	-	-	São Paulo
IEItaúnas	01/13/2017	018/2017	2023	João Neiva 2	1,350	Viana 2 - João Neiva 2	77	Espírito Santo
IE Riacho Grande	12/17/2020	005/2021 (***)	2025	São Caetano do Sul	800	Miguel Reale - São Caetano do Sul, C1/C2; Sul - São Caetano do Sul, C1/C2; LT sections between SE Sul - LT Ibiuna - Tijuco Preto C2.	30	São Paulo
IEMadeira	12/18/2008	013/2009 015/2009	2013	Porto Velho rectifier and inverter station Araraquara	7,464	Porto Velho - Araraquara II	2,385	Rondônia, Mato Grosso, Goiás, Minas Gerais and São Paulo
IEGaranhuns	10/07/2011	022/2011	2015	Garanhuns ll and Pau Ferro	2,100	Luiz Gonzaga - Garanhuns, Garanhuns -Pau Ferro, Garanhuns - Campina Grande III, Garanhuns - Angelim, Angelim I	633	Paraíba, Pernambuco, Alagoas
IEAimorés	11/18/2016	004/2017	2022	-	-	Padre Paraíso 2 - Governador Valadares 6 C2	208	Minas Gerais
IEParaguaçu	11/18/2016	003/2017	2022	-	-	Poções III - Padre Paraíso 2 C2	338	Bahia and Minas Gerais
IEIvaí	05/17/2017	022/2017	2022	Guaíra, Sarandi, Paranavaí Norte	2,988	Guaíra - Sarandi, Foz do Iguaçu - Guaíra, Londrina - Sarandi, Sarandi - Paranavaí Norte	593	Paraná

(*) IETibagi (Água Vermelha Project): came into commercial operation in June 2025, 16 months ahead of the ANEEL deadline.
(**) IE Jaguar 8 (Jacaranda project): Commercial operation start in March 2026.
(***) IERiacho Grande: Came into operation in October 2025 (90% of the RAP), 5 months ahead of the ANEEL deadline and 100% of commercial operation in February 2026.

Notes

7.6 Business combination

On March 19, 2026, the Company completed the signing of the share purchase and sale agreement with AXIA Energia S.A., former Centrais Elétricas Brasileiras S.A. for the unbundling of the equity interests in the joint ventures IEMadeira and IEGaranhuns, through the acquisition of the equity interests held by AXIA Energia and AXIA Nordeste in IEMadeira totaling 49% and the sale of the 51% equity interest held by the Company in IEGaranhuns to AXIA Nordeste.

In the context of the unbundling of equity interests, the Company will pay a cash consideration of R$ 1,174,000, as of the December 2025 base date, subject to price adjustments as set forth in the share purchase and sale agreement. The transaction was approved by the Brazilian Antitrust Authority ("CADE") on April 2, 2026. The Company obtained from ANEEL, prior approval through Order 2215, on June 17, 2026, which sets a term of up to 120 days, counted from the date of publication of the referred Order, for the implementation of the operation, and obtained approval from BNDES on June 25, 2026.

Until the transaction closing date, the governance structure of the joint ventures remained unchanged, so that relevant decisions continued to be made jointly between the parties, under the terms of the existing agreements at the time.

8 Deferred taxes

8.1 Breakdown

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Deferred income tax and social contribution	5,027,433	4,930,066	5,403,489	5,287,595
Deferred PIS	510,433	468,257	573,569	528,992
Deferred COFINS	2,351,084	2,156,820	2,642,481	2,437,138
	2,861,517	2,625,077	3,216,050	2,966,130
	7,888,950	**7,555,143**	**8,619,539**	**8,253,725**

8.2 Deferred PIS and COFINS

The deferral of PIS and COFINS is related to income from implementation of the infrastructure and remuneration of the concession assets calculated on the contractual asset recorded according to the accrual period. Payment is made according to monthly invoices, as provided for in Law 12973/14.

As described in Note 4.3 – Relevant tax updates, the legislation resulting from the tax reform on consumption, complemented by the CBS and IBS regulations published/disclosed in April 2026, provides for significant changes in the regime of these taxes, including the elimination of PIS and COFINS and the full implementation of CBS starting in 2027. Management monitors the regulatory, operating and normative developments related to the topic.

Any accounting impacts arising from these changes, including those related to the balances of deferred PIS and COFINS and the contractual assets related to the RAP tax recomposition mechanism, will depend on the consolidation of the applicable legal, regulatory, and accounting understanding and the elimination of the currently existing uncertainties. Such effects will only be recognized by the Company after the conclusion of the applicable analyses and when the recognition and measurement criteria set forth in the current accounting standards are met, also considering the obtaining of sufficient legal and regulatory safety.

As of June 30, 2026, the estimated amount of deferred PIS and COFINS related to contractual assets through

Notes

December 31, 2026, corresponds to R$ 207,995 in the Parent and R$ 229,348 in the consolidated.

8.3 Deferred income tax and social contribution

	Parent		Consolidated	
Assets / (Liabilities)	**06/30/2026**	**12/31/2025**	**06/30/2026**	**12/31/2025**
Trade receivables Law 12.783 – SE (i)	(1,666,688)	(1,835,971)	(1,666,688)	(1,835,971)
IFRS adjustments (ICPC 01 (R1) and CPC 47) (ii)	(3,619,527)	(3,300,180)	(3,995,584)	(3,657,706)
Deferred taxes - Acquisition of SF Energia (iii)	(4,484)	(11,210)	(4,484)	(11,210)
Provision for trade receivables from the Department of Finance (Note 9)	175,527	175,527	175,527	175,527
Other temporary differences	87,739	41,768	87,740	41,765
Net total	**(5,027,433)**	**(4,930,066)**	**(5,403,489)**	**(5,287,595)**

(i) Deferred income tax and social contribution on the remuneration of the concession assets relating to the SE facilities, which will be incorporated into the tax base as and when they are actually received.

(ii) Refer to the amounts of income tax and social contribution on the profit (loss) from the operation of implementing the infrastructure for the provision of the electricity transmission service and remuneration of the concession assets (ICPC 01 (R1) and CPC 47 (IFRS 15)) recognized on an accrual basis, which are offered for taxation upon the actual receipt, as provided for in Article 168 of Regulatory Instruction 1700/17 and Article 36 of Law 12973/14.

(iii) Amount arising from the business combination in the acquisition of SF Energia Participações ("SF Energia"). The income tax and social contribution amounts refer to the gain from the bargain purchase in the acquisition of Piratininga Bandeirantes Transmissora de Energia ("PBTE") shares by SF Energia on April 12, 2019, prior to the acquisition by the Company. As from the merger of SF Energia by the Company in November 2021, this amount will be amortized over 5 years.

The Company's management considers that the balances of deferred income tax and social contribution assets arising from temporary differences shall be realized in proportion to the lawsuits, trade receivables and realization of the events that gave rise to the provision for loss.

9 Amounts receivable - Department of Finance

9.1 Breakdown

	Parent and Consolidated	
	06/30/2026	**12/31/2025**
Payroll funds - Law 4.819/58	2,985,738	2,916,587
Labor lawsuits - Law 4.819/58	360,056	360,474
Expected losses on the realization of credits - SEFAZ	(516,255)	(516,255)
	2,829,539	**2,760,806**

Payroll funds - Law 4.819/58

The supplementary retirement plan governed by State Law 4.819/58 provided for the creation of the State Social Assistance Fund, applying to civil servants employed by municipalities, corporations in which the state of São Paulo held the majority of the shares with the right to control and industrial services owned and administered by the state, who were hired until May 13, 1974, and provided for supplementary retirement and pension benefits, premium leave and family allowances. It also provided for the state to be responsible for the full cost of these benefits.

In 1996, the enactment of Law 9361/96 and Decree 42698/97 determined that the payroll for supplementary

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pensions under Law 4819/58 should be processed by the state through the Department of State Personnel Expenses (DDPE), by means of a budget appropriation, reiterating the state's responsibility.

From December 1999 until December 2003, through the agreement signed between the Department of Finance of the State of São Paulo (SEFAZ-SP) and ISA ENERGIA BRASIL, the payments of these charges were made by Vivest (CESP Foundation). This procedure was carried out regularly until December 2003 by Vivest (Fundação CESP), using funds from SEFAZ-SP, passed on through CESP and later the Company.

With the end of the Agreement in 2003, and Decree 42698/87 in force, as of January 1, 2004, SEFAZ-SP took over the processing and payment of supplementary retirement and pension benefits under Law 4819/58, processing the benefit payments directly, without the intervention of ISA ENERGIA BRASIL and Vivest (CESP Foundation), and starting to observe the civil service criteria for paying benefits, which resulted in the payment of amounts lower than those historically paid until December 2003, failing to pay sums that had hitherto been recognized by it.

Since 2005, when the Associação dos Aposentados da Funcesp - AAFC (Funcesp Retirees Association) obtained a court decision to return to the methodology practiced until December 2003, SEFAZ-SP has been transferring to the company less than the amount needed to settle the amounts paid to retirees.

In the period from January 2005 to June 2026, the Company transferred to Vivest (CESP Foundation) the total amount of R$ 8,226,573 for the payment of benefits under State Law 4819/58, having received from SEFAZ-SP the amount of R$ 5,240,835 for the same purpose. The difference between the amounts transferred to Vivest (CESP Foundation) and reimbursed by SEFAZ-SP (Payroll processing), together with the amounts related to labor lawsuits settled by the Company and the responsibility of SEFAZ-SP (Labor lawsuits), are being recorded under "Amounts receivable - Department of Finance".

Labor lawsuits - Law 4.819/58

The labor claims related to retired employees under the protection of Law 4819/58, which are the responsibility of the Government of the State of São Paulo, are being settled by ISA ENERGIA BRASIL by virtue of a court order, and recorded as trade receivables of the Department of Finance.

Additionally, the Company is also discussing the topic in 663 individual and collective lawsuits with a total amount involved of around R$ 667,047 and if it is condemned, according to the Company's own analysis and that of its external consultants, possible amounts paid will be charged from State Finance Department of São Paulo.

Expected losses on the realization of credits - SEFAZ

On September 30, 2013, the Company recognized an estimated loss of R$ 516,255, which was determined by the extension of the expected realization period of part of the trade receivables from the State of São Paulo and legal proceedings that occurred during that period. Despite the developments that occurred after the recognition of the aforementioned provision, the Company still considers the provisioned amount to be adequate, and as of June 30, 2026, there have been no relevant events that would indicate the need to change the expected impairment.

9.2 Retirement supplementation plan governed by Law 4819/58

(a) Public Civil Action in progress at the 2nd Public Treasury Court

The change in SEFAZ's payment method led to legal action by retirees, in particular the Public Civil Action. With the court decision of the 2nd Public Finance Court, handed down in June 2005, dismissing the claim and allowing SEFAZ-SP to process the payroll and pay pensions and retirement benefits under Law 4819/58, Associação dos Aposentados da Funcesp - AAFC, which represents the retirees and pensioners, filed an appeal against the decision and argued against the jurisdiction of the Common Court. On November 24, 2015, the Federal Supreme Court's decision establishing the jurisdiction of the ordinary courts to hear this case became final and unappealable.

Notes

Thus, on June 27, 2016, AAFC's appeal was granted suspensive effect, clarifying that the injunction obtained in the labor court (see item "b" below) should be maintained until the appeal is judged on its merits.

As of June 2016, the Public Civil Action began to be processed together with the Class Action, the progress of which is reported in item (b.(i)) below. Although they are processed together, the actions are autonomous.

(b) Collective Action in progress before the 2nd Public Finance Court/SP (former Labor Claim that was processed in the 49th Labor Court)

This is a class action lawsuit filed by the AAFC at the same time as the ruling in the Public Civil Action above, this time, however, before the Labor Court in an individual case that already had a preliminary injunction. On July 11, 2005, a preliminary injunction was granted so that Vivest (CESP Foundation) could once again process the benefit payments arising from State Law 4819/58, in accordance with the respective regulations, as it had done until December 2003, with the Company acting as an intermediary between SEFAZ-SP and Vivest (CESP Foundation).

The Public Civil Action and this Collective Action are currently being joined in the Common Court by virtue of a decision obtained by the Company in a conflict of jurisdiction before the Federal Supreme Court.

As a result of the Conflict of Jurisdiction decision mentioned above, the Class Action was received by the 2nd Public Finance Court on May 20, 2016 and, on May 30, 2016, a judgment was handed down overturning the injunction that obliged the Company to pay the monthly installments, extinguishing the claims inherent in the processing of the payroll and dismissing the claim for reimbursement of any differences due to retirees and pensioners under Law 4819/58.

As of June 2016, the class action lawsuit began to be processed jointly with the public civil action, the progress of which is reported in item (b.1) below. Although they are processed together, the actions are autonomous.

(i) Progress of the Public Civil Action and Class Action (items a and b)

In a unanimous decision on August 2, 2017, the São Paulo Court of Appeals upheld the dismissal of the case, condemned the AAFC for bad faith litigation and revoked the injunction.

Complying with the unanimous decision above, SEFAZ sent a letter to the Company on August 8, 2017, informing it that it would be taking over the payroll of retirees and pensioners under Law 4819/58 from the same month. The AAFC filed appeals against the unanimous decision of the TJ/SP, a special appeal to the Superior Court of Justice and an extraordinary appeal to the Federal Supreme Court, both with a request for an injunction to suspend the effects of the unanimous decision of the TJ/SP.

On October 18, 2017, the TJ/SP and on October 31, 2017, the Superior Court of Justice denied the injunction requested by AAFC. However, the Federal Supreme Court granted an injunction suspending the effects of the judgment handed down by the TJ/SP, ordering the defendants to proceed as they did before the TJ/SP ruled on the matter and until the Federal Supreme Court analyzes the merits of the issue.

As a result of the injunction, SEFAZ ordered the payroll to be processed by Vivest (CESP Foundation) from December 2017.

In April 2020, the Superior Court of Justice did not recognize the Special Appeals of AAFC, which filed a new appeal. The Superior Court of Justice's Reporting Justice recognized the need for the Federal Supreme Court to analyze the judicial discussion before the Superior Court of Justice to avoid conflicting decisions and ordered the immediate referral of the case to the Federal Supreme Court to judge the AAFC's Extraordinary Appeals.

On December 26, 2020, a single-judge decision was issued by the Federal Supreme Court's Rapporteur Minister in the Public Civil Action recognizing the acquired rights of retirees and pensioners and maintaining the payment

Notes

flow by injunction (under the same terms as the previous injunctions). The company filed an appeal, which is pending judgment.

On September 13, 2021, the Federal Supreme Court issued a monocratic decision in the Class Action unfavorable to the Company, along the same lines as the decision issued on December 26, 2020 in the Public Civil Action, against which the Company filed an appeal, pending judgment.

(c) Collection action

Since September 2005, SEFAZ-SP has been transferring to the Company an amount lower than that required to comply with the injunction issued by the 49th Labor Court, mentioned in item "(b)" above.

In December 2010, the Company filed a collection suit against SEFAZ-SP, seeking to recover the amounts not received. In May 2013, there was a decision to extinguish the case without analyzing its merits, which was upheld by the TJ/SP in a judgment in December 2014.

The Company filed an appeal and, on August 31, 2015, the TJ/SP upheld the Company's appeal and ordered SEFAZ-SP to make the supplementary retirement and pension payments under the terms of the agreements signed with the Company and the governing laws, except for the amounts withheld.

Wanting the amounts withheld to be incorporated into the decision, the Company filed a new appeal for clarification, which was accepted by the TJ/SP in a judgment on February 1, 2016, which upheld the decision of August 31, 2015 and ordered the assessment, in the settlement phase, of the amounts pending transfer by SEFAZ-SP.

SEFAZ-SP filed an appeal on March 07, 2016, which was rejected in a trial held on July 4, 2016, upholding the conviction of SEFAZ-SP, which filed a new special appeal also rejected by the TJ/SP on June 05, 2017.

After the Special Appeal was not admitted by the Court of Justice/SP, SEFAZ filed a new appeal which is awaiting analysis by the Superior Court of Justice.

In August 2018, in compliance with the provisional sentence, the Company obtained an injunction, that was effective up to April 2019 from the Court of Justice of São Paulo, that imposed an obligation on SEFAZ not to make any disallowance in the transfer for payment of benefits under Law 4819/58 before concluding an administrative process to investigate irregularities in payments.

In the collection lawsuit, SEFAZ's special appeal was judged monocratically by the Superior Court of Justice on March 8, 2024, ordering the case to be returned to the TJSP, which will have to delimit in the decision the responsibility of each of the parties in relation to the installments and captions that make up the retirement supplements. ISA ENERGIA BRASIL was ordered to maintain payment of the disallowances (as has been the case since 2005) until the lawsuit became final and unappealable.

On October 10, 2024, as announced to the market, the Superior Court of Justice ("STJ"), by agreement of the parties to attempt conciliation, suspended for one hundred and eighty (180) days the procedural process of the collection action. The case was forwarded to the Superior Court of Justice's CEJUSC - Judicial Center for Conflict Resolution, which officially opened on April 22, 2025.

On May 22, 2025, a mediation installation hearing was held at the CEJUSC/Superior Court of Justice with the presence of the São Paulo State Attorney's Office. The suspension of the proceedings has been extended for another 180 days. A preliminary hearing was held on August 4, 2025, and periodic mediation hearings were scheduled for August, September, October, and November 2025, and April 2026. In June 2026, the suspension period of the proceeding was renewed for further 180 days.

The attempt at amicable conciliation is without prejudice to the Company's rights and does not alter any current court decision or the current flow of payments. If the attempt at conciliation is unsuccessful, the process will

Notes

resume as before.

ISA ENERGIA BRASIL Positioning

The Company remains committed to obtaining a definitive court decision, whether approving a possible settlement in the mediation or issued in the normal course of the proceeding, that maintains the procedure of direct payment of the payroll benefits under State Law 4819/58 by SEFAZ-SP and reiterates the understanding of its legal department and external legal advisors that the expenses arising from State Law 4819/58 and its regulations are the full responsibility of SEFAZ-SP and continues to adopt additional measures to protect its interests.

The company's management has been monitoring the progress and developments related to the legal side of the matter, as well as continually assessing the possible impacts on its financial statements.

10 Property, plant and equipment and intangible assets

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Property, plant and equipment	164,871	176,403	168,491	180,126
Intangible assets	490,768	493,265	435,950	436,233
	655,639	**669,668**	**604,441**	**616,359**

10.1 Property, plant and equipment

10.1.1 Breakdown

Substantially refers to movable assets used by the Company and not linked to the concession contract.

	Parent				
			06/30/2026	12/31/2025	Annual average depreciation rates
	Cost	Accumulated depreciation	Net	Net	%
Land	102	-	102	102	-
Buildings	4,776	(1,291)	3,485	3,550	3.34%
Property lease (i)	61,653	(40,285)	21,368	22,822	12.17%
Machinery and equipment	62,913	(14,852)	48,061	48,839	6.17%
Furniture and fixtures	12,344	(7,708)	4,636	4,985	6.25%
IT equipment	41,926	(33,321)	8,605	11,208	16.66%
Vehicles	10,877	(10,411)	466	396	(5.54%)
Lease of vehicles (i)	90,260	(65,614)	24,646	30,980	20.44%
Leasehold improvements	11,828	(8,444)	3,384	4,141	12.79%
Constructions in progress	50,626	(508)	50,118	49,380	-
	347,305	**(182,434)**	**164,871**	**176,403**	

(i) Depreciation rate according to the term of the lease agreement.

Notes

	Consolidated				
			06/30/2026	12/31/2025	Annual average depreciation rates
	Cost	Accumulated depreciation	Net	Net	%
Land	102	-	102	102	-
Buildings	4,774	(1,290)	3,484	3,546	3.34%
Property lease (i)	64,720	(42,315)	22,405	23,954	12.17%
Machinery and equipment	63,095	(14,903)	48,192	48,974	6.17%
Furniture and fixtures	12,352	(7,713)	4,639	4,991	6.25%
IT equipment	42,034	(33,412)	8,622	11,231	16.66%
Vehicles	10,877	(10,411)	466	396	(5.54%)
Lease of vehicles (i)	90,525	(65,882)	24,643	30,981	20.44%
Leasehold improvements	11,828	(8,440)	3,388	4,141	12.79%
Constructions in progress	53,059	(509)	52,550	51,810	-
	353,366	**(184,875)**	**168,491**	**180,126**	

(i) Depreciation rate according to the term of the lease agreement.

10.1.2 Movements

	Parent				
	Balances at 12/31/2025	Additions	Depreciation	Write-offs	Balances at 06/30/2026
Land	102	-	-	-	102
Buildings	3,550	-	(65)	-	3,485
Property Leases	22,822	1,581	(3,035)	-	21,368
Machinery and equipment	48,839	493	(1,271)	-	48,061
Furniture and fixtures	4,985	-	(349)	-	4,636
IT equipment	11,208	-	(2,603)	-	8,605
Vehicles	396	109	(39)	-	466
Lease of vehicles	30,980	-	(6,334)	-	24,646
Leasehold improvements	4,141	-	(757)	-	3,384
Constructions in progress	49,380	738	-	-	50,118
	176,403	**2,921**	**(14,453)**	**-**	**164,871**

	Consolidated				
	Balances at 12/31/2025	Additions	Depreciation	Write-offs	Balances at 06/30/2026
Land	102	-	-	-	102
Buildings	3,546	-	(62)	-	3,484
Property Leases	23,954	1,652	(3,201)	-	22,405
Machinery and equipment	48,974	498	(1,280)	-	48,192
Furniture and fixtures	4,991	-	(352)	-	4,639
IT equipment	11,231	-	(2,609)		8,622
Vehicles	396	109	(39)	-	466
Lease of vehicles	30,981	3	(6,341)	-	24,643
Leasehold improvements	4,141	-	(753)	-	3,388
Constructions in progress	51,810	740	-	-	52,550
	180,126	**3,002**	**(14,637)**	**-**	**168,491**

Notes

10.2 Intangible assets

10.2.1 Breakdown

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
ERP-SAP and software (i)	46,676	38,297	46,679	38,305
Concession asset generated upon acquisition of parent (ii)	444,092	454,968	389,271	397,928
	490,768	**493,265**	**435,950**	**436,233**

(i) Substantially refers to the costs incurred in updating the ERP-SAP, amortized on a straight-line basis over 5 years.

(ii) It refers to the concession's intangible assets, determined according to reports prepared by an independent consultancy, generated in the acquisitions of the subsidiaries IEMG, IESul, PBTE and SF Energia, which have as their economic basis the prospect of obtaining future economic benefits arising from the concession contracts of the acquired companies, during the term of operation of the respective concessions, amortized in accordance with the remaining terms of the concession contracts of the subsidiaries, as determined in ICPC 09 (R2) - Individual Financial Statements, Separate Financial Statements, Consolidated Financial Statements and Application of the Share of profit (loss) of subsidiaries. The concession contracts in question are: IEMG contract 004/2007, IESul contracts 013/2008 and 016/2008 and PBTE contract 012/2016 (incorporated by the Company), according to the maturities described in note 1.2.

10.2.2 Movements

					Parent
	Balances at 12/31/2025	Additions	Amortization/realization (*)	Write-offs	Balances at 06/30/2026
Software and licenses	6,794	6,200	(3,520)	-	9,474
Intangible assets in progress	31,503	5,699	-	-	37,202
Intangible assets for concession	454,968	-	(10,876)	-	444,092
	493,265	**11,899**	**(14,396)**	**-**	**490,768**

(*) Acquisition of control of SF Energia and PBTE

					Consolidated
	Balances at 12/31/2025	Additions	Amortization/realization (*)	Write-offs	Balances at 06/30/2026
Software and licenses	6,787	6,196	(3,512)	-	9,471
Intangible assets in progress	31,518	5,690	-	-	37,208
Intangible assets for concession	397,928	-	(8,657)	-	389,271
	436,233	**11,886**	**(12,169)**	**-**	**435,950**

(*) Acquisition of control of IEMG, IESul, SF Energia and PBTE.

Notes

11 Post-employment benefit

11.1 Retirement and pension plan - PSAP/ ISA ENERGIA BRASIL

The PSAP/ISA ENERGIA BRASIL includes the following sub-plans:

- Settled Proportional Supplementary Benefit (BSPS) - (Plan "B");
- Defined benefit (BD) - ("B1" plan);
- Variable contribution (VC) - ("B1" Plan).

The PSAP/ISA ENERGIA BRASIL, governed by Complementary Law 109/2001 and managed by Vivest Fundação CESP, is sponsored by the company itself and provides supplementary retirement and death pension benefits, whose reserves are determined by the capitalization system.

PSAP/ISA ENERGIA BRASIL originated from the spin-off of PSAP/CESP B1 on September 1, 1999 and covers all the participants transferred to the Company. On January 01, 2004, PSAP/EPTE was merged into PSAP/Transmissão, whose name was changed from that date to PSAP/Transmissão Paulista, on December 01, 2014 to PSAP/CTEEP, and finally, on January 06, 2026 to PSAP/ISA ENERGIA BRASIL.

The subplan called "BSPS" refers to the Salaried Proportional Supplementary Benefit resulting from the PSAP/CESP B Retirement and Pension Supplementation Plan, transferred to this Plan on September 1, 1999, and the PSAP/Eletropaulo Alternativo, transferred to this Plan as from the incorporation of PSAP/EPTE on January 1, 2004, calculated on December 31, 1997 (ISA ENERGIA BRASIL) and March 31, 1998 (EPTE), in accordance with the regulations in force, and their actuarial economic-financial balance was equated at the time.

The "BD" sub-plan defines equal contributions and responsibilities between the Company and participants, levied on 70% of the employees' Real Contribution Salary in order to maintain its actuarial economic and financial balance. This sub-plan provides lifetime retirement income and death pension benefits for its employees, former employees and their beneficiaries in order to supplement the benefits provided by the official Social Security system.

The "VC" sub-plan defines voluntary contributions by participants with a limited counterpart from the Company, levied on 30% of the Real Contribution Salary of these employees, in order to provide an additional supplement in cases of retirement and pension on death. On the date the benefit begins to be received, the Variable Contribution (VC) subplan may become a Defined Benefit (DB) plan, if the lifetime income is chosen by the participant as the way to receive this supplement.

11.2 Actuarial evaluation

For the actuarial assessment of PSAP/ISA ENERGIA BRASIL, prepared by an independent actuary, the projected unit credit method was adopted.

As of December 31, 2025, the PSAP/ISA ENERGIA BRASIL, calculated in accordance with the methodology provided in CPC 33, showed an actuarial surplus. This surplus was not recognized in the accounts, because according to the rules of CVM Resolution 110/2022, the recognition of assets is only permitted when the surplus represents a future economic benefit for the company, which was not proven on June 30, 2026.

11.3 Agreements with Vivest

In order to resolve the actuarial deficit in the PSAP/ISA ENERGIA BRASIL, in accordance with current legislation, the Company formalized legal instruments with VIVEST, in the form of acknowledgment of debt contracts, which in practice represent a commitment by the Company to guarantee the future flow of payments, in its capacity as plan sponsor, in the total amount of R$ 546,524:

Notes

Date	Source	Initial Value	Amortization period
03/07/2022	CV Subplan (2020 deficit)	R$11,193	16.73 years (201 months)
12/26/2022	BSPS Subplan (2021 deficit)	R$372,761	15.75 years (189 months)
12/26/2022	CV Subplan (2021 deficit)	R$14,837	17.60 years (212 months)
05/09/2025	BSPS Subplan (2023 deficit)	R$146,862	14.88 years (178 months)
05/09/2025	CV Subplan (2023 deficit)	R$871	17.45 years (209 months)

These contracts are part of the actuarial liability determined by the independent actuary and have variable clauses with annual review according to the actuarial gains and/or losses verified at the end of each fiscal year, and do not constitute new liabilities or liabilities of a financial nature. The differences observed between the actuarial surplus for the purposes of complying with CVM Resolution 110/2022 and the balances of these contracts on June 30, 2026 refer exclusively to the set of assumptions and the methodology used in each calculation.

11.4 Defined Contribution Retirement Plan ISA ENERGIA BRASIL – ISA ENERGIA BRASIL PREV

ISA ENERGIA BRASIL PREV is a Defined Contribution Plan, approved by the Brazilian Supplementary Pension Plan Superintendence (PREVIC) on January 25, 2022, which began to be offered to the company's new employees and to those who were unable to join PSAP/ISA ENERGIA BRASIL due to the entrance fee, as of February 1, 2022.

The basic participant contribution varies according to the Actual Contribution Salary (SRC), with a maximum percentage ranging from 4% to 9% of the SRC. The sponsor's basic contribution is 100% of the participant's basic contribution.

All the Plan's monthly income benefits will be paid in the form of an income calculated in quotas or percentages, based on the balance in the Participant's Total Account.

12 Taxes, social charges and contributions

12.1 Recoverable taxes and contributions

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Income tax prepayment	157,900	90,844	160,291	92,491
Prepaid social contribution	71,816	40,406	73,423	41,456
IRRF (Withholding income tax)	8,221	10,578	11,893	13,900
COFINS	55,558	51,519	55,600	51,561
PIS	12,061	11,185	12,070	11,194
Taxes in installments to recover	-	5,980	158	8,438
Other	8,337	9,193	9,038	10,271
	313,893	**219,705**	**322,473**	**229,311**

Notes

12.2 Taxes and social security charges payable

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Income tax	58,984	-	69,874	4,564
Social contribution	28,956	-	34,781	2,446
Additional CSLL (Pillar 2)	65,357	65,357	65,357	65,357
COFINS	25,156	37,561	26,316	39,426
PIS	8,845	9,347	9,455	9,899
INSS	14,674	16,976	16,192	19,145
ISS	8,264	10,271	8,808	10,985
FGTS	742	459	742	459
IRRF (Withholding income tax)	5,017	9,416	5,166	9,506
ICMS payable	53,349	45,937	54,455	47,300
Other	3,926	3,863	4,349	4,238
	273,270	**199,187**	**295,495**	**213,325**

13 Regulatory charges payable

13.1 Breakdown

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Research and Development - R&D (i)	32,306	50,554	41,608	59,749
Global Reversion Reserve - RGR (ii)	2,970	4,210	12,207	13,447
Energy Development Account - CDE (iii)	21,806	27,118	21,806	27,118
Incentive Program to Alternative Electricity Sources - PROINFA	4,193	6,023	4,193	6,023
	61,275	**87,905**	**79,814**	**106,337**
Current	**24,386**	**59,496**	**34,243**	**69,203**
Non-current	**36,889**	**28,409**	**45,571**	**37,134**

(i) The Company and its subsidiaries recognize obligations related to amounts already billed in tariffs (1% of Net Operating Revenue) applied in the Research and Development Program - P&D, updated monthly from the 2nd month following its recognition until the moment of its effective realization, based on the SELIC rate, according to ANEEL Resolutions 830/2018 and 1045/2022. According to Circular Letter 0003/2015 of May 18, 2015, the expenses invested in P&D are accounted for in assets and upon completion of the project are recognized as settlement of the obligation and subsequently submitted to ANEEL's audit and final assessment. The total invested in unfinished projects as of June 30, 2026, amounts to R$ 30,223 (R$ 53,362 as of December 31, 2025) and is recorded under "Other assets".

(ii) Of the balance presented, R$ 1,242 refers to the resources derived from the reserve for reversal, amortization, and the portion retained in the Company from the monthly quotas of the Global Reversal Reserve (RGR), related to the application of resources in investments for the expansion of public electric service and the amortization of borrowings raised for the same purpose, occurring until December 31, 1971. Each year, according to ANEEL's order, interest of 5% is charged on the value of the reserve, with monthly settlement. According to article 27 of Decree 9.022 of March 31, 2017, public electricity service concessionaires must fully amortize RGR debts from January 2018 to December 2026.

Notes

(iii) The CDE is a charge which the transmission company is obliged to pass on from the amounts collected from free consumers.

14 Provision, contingencies, pledges and restricted deposits

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Provision	138,543	121,261	180,046	163,035
	138,543	**121,261**	**180,046**	**163,035**
Pledges and restricted deposits	46,128	45,844	46,317	46,049
	46,128	**45,844**	**46,317**	**46,049**
	92,415	**75,417**	**133,729**	**116,986**

14.1 Provisions and contingencies

14.1.1 Lawsuits and proceedings

Lawsuits and proceedings are assessed periodically and classified according to the probability of loss for the Company and its subsidiaries. Provision is formed for all legal and administrative claims in which an outflow of funds will probably be required to settle the obligation and a reasonable estimate can be made.

14.1.2 Breakdown

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor (i)	39,582	37,937	40,893	39,219
Civil (ii)	80,850	76,817	81,028	77,081
Tax - IPTU (Property tax) (iii)	188	476	188	476
Land (iv)	17,320	5,578	57,229	45,709
Other	603	453	708	550
	138,543	**121,261**	**180,046**	**163,035**

(i) Labor

The Company has certain lawsuits before different courts arising from labor disputes over equal pay, overtime, hazard pay, among others. The balance of escrow deposits corresponding to these lawsuits at June 30, 2026 is R$ 24,460 in the Parent and in the consolidated (R$ 24,918 in the Parent and in the consolidated at December 31, 2025), according to Note 14.2.2.

(ii) Civil

The Company is involved in civil lawsuits related to real estate issues, indemnities, collections, annulments and miscellaneous actions arising from the entity's own business, i.e. operating and maintaining its transmission lines, substations and equipment under the terms of the concession contract for public electricity transmission services, the main amount refers to the lawsuit related to the remaining compensation amounts for the NI facilities.

Notes

- **Compensation for extension of the São Paulo Concession contract under the terms of Law 12.783/2013 - NI**

The compensation resulting from the extension of the São Paulo Concession contract under the terms of Law 12783/2013, relating to the NI facilities, corresponded to the original amount of R$ 2,891,291 and updated to R$ 2,949,121 as determined by the Interministerial Ordinance 580. The equivalent of 50% of this amount was received on January 18, 2013 and the remaining 50% was divided into 31 monthly installments, which had been passed on to the company by Eletrobras. However, there are still discussions about how to update the amount paid in installments. At the request of the TCU (Federal Court of Auditors), ANEEL reviewed the amounts passed on as compensation for the NI facilities to all concessionaires and found that there had been mistakes in the update calculation, leading to overpayments to the concessionaires. Although Eletrobras recognizes that there are mistakes in the calculation, it has contested ANEEL's understanding of the issue. The Company, based on an independent economic report and the opinion of its legal advisors, has a divergent interpretation of the form of updating applied by ANEEL, and on this basis maintains its best estimate for the amount in question, totaling R$ 63,437, excluding fines and late payments that would be due to the Company, in view of the delays in the transfers. Eletrobras filed a collection lawsuit against ISA ENERGIA BRASIL and on December 17, 2020, a decision was published determining the return of the amount received in excess by the Company, with deduction of the amount of the effects resulting from the delay, due to the late payment of the compensation installments. Eletrobras and the Company filed an appeal, in which the Court ruled that the parameters relating to the amount charged and, therefore, the credit in favor of the Federal Government charged by Eletrobras, should be discussed during the liquidation phase, through the preparation of calculations. Eletrobras and the Company filed appeals, which were not upheld. On March 19, 2025, the decision became final, and on March 27, 2025, the continuation was issued by initiating the enforcement of the judgment. The calculation of the amounts will depend on the settlement of the case.

- **Nullity of the Merger of EPTE into ISA ENERGIA BRASIL**

Declaratory Action

Ordinary Action in which minority shareholders claim the nullity of the merger of Empresa Paulista de Transmissão de Energia Elétrica (EPTE) into the Company or, in a subsidiary manner, the declaration of their right to withdraw and determination of the payment of the reimbursement value of their shares. After the request for withdrawal was upheld by the São Paulo Court of Justice, the minority shareholders began to enforce the judgment, leading the company to file a challenge. The challenge was partially upheld by the Court in August 2022 to, in practical terms, determine the liquidation of the amounts, with the subsequent return of the shares by the minority shareholders. There are appeals before the Superior Court of Justice debating this decision, including by the company, which is seeking to extinguish the rights of minority shareholders. In parallel, the judgment settlement stage was initiated with the order to produce documentary evidence to obtain reliable and trustworthy information on the number of shares that the minority shareholders held on the date of the corporate transaction. This proof was granted to enable the calculation of any credit that minority shareholders may have arising from their respective shareholding positions on the date of the merger (October 31, 2001), as well as to identify the number of shares that they will consequently have to return to the company.

The custodian bank informed the minority shareholders and the Company of the shareholding position, in turn, prepared an independent economic report and opinion of its legal advisors, which presented a divergent interpretation of the update requested by the minority shareholders. Based on this report, the Company recorded its best estimate for the amount in question, setting up a provision in the total amount of R$ 69,627 in November 2024. The SELIC rate was used to update the amount in question, based on recent case law handed down by the Superior Court of Justice for updating civil debts.

This case is currently in the judgment enforcement phase, and in June 2025 the Company paid the undisputed amount of the dispute of R$ 60,096. There are still other points to be decided regarding monetary restatement, the initial term of the restatement and divergent assumptions regarding the calculations of the plaintiffs and the Company. A provision of R$ 9,937 was maintained for the amount calculated as legal fees.

In addition to the defenses presented above, on January 22, 2015, the Company filed a rescission action against the decision that recognized the minority shareholders' right to withdraw and obtained an injunction conditioning

Notes

any withdrawal of amounts by the plaintiffs on the presentation of a suitable guarantee. On October 22, 2019, the rescission action was dismissed by a majority of votes and the Company filed an appeal with the Superior Court of Justice, which has been admitted and is awaiting judgment.

(iii) Tax - IPTU

The company is involved in tax proceedings relating to the collection of Urban Property Tax (IPTU) and makes a provision to cover debts owed to municipalities in the state of São Paulo.

(iv) Land

Civil and land lawsuits related to real estate issues, involving the constitution of right of way, expropriation, compensation and various actions arising from the entity's own business, i.e. operating and maintaining its transmission lines, substations and equipment, under the terms of the concession contract for public electricity transmission services.

14.1.3 Movements

	Parent					
	Labor	Civil	Tax - IPTU (Property tax)	Land	Other	Total
Balances at 12/31/2025	**37,937**	**76,817**	**476**	**5,578**	**453**	**121,261**
Formation	1,732	463	-	11,521	114	13,830
Reversal	(808)	(637)	(274)	(236)	-	(1,955)
Payment	(1,305)	-	(38)	(21)	-	(1,364)
Restatement	2,026	4,207	24	478	36	6,771
Balances at 06/30/2026	**39,582**	**80,850**	**188**	**17,320**	**603**	**138,543**

	Consolidated					
	Labor	Civil	Tax - IPTU (Property tax)	Land	Other	Total
Balances at 12/31/2025	**39,219**	**77,081**	**476**	**45,709**	**550**	**163,035**
Formation	1,794	504	-	17,874	114	20,286
Reversal	(919)	(679)	(274)	(8,792)	-	(10,664)
Payment	(1,305)	(99)	(38)	(25)	-	(1,467)
Restatement	2,104	4,221	24	2,463	44	8,856
Balances at 06/30/2026	**40,893**	**81,028**	**188**	**57,229**	**708**	**180,046**

14.1.4 Lawsuits with likelihood of loss classified as possible

The Company and its subsidiaries are involved in labor, civil, social security, and tax actions, involving risks of loss that management, based on the assessment of its legal advisers, classified as possible loss, for which no provision is made, estimated amounts of R$ 788,436 and R$ 1,092,563 as of June 30, 2026 (R$ 604,303 and R$ 898,296 as of December 31, 2025), parent and consolidated, respectively.

Notes

	Parent	
Classification	**06/30/2026**	**12/31/2025**
Labor	23,405	21,767
Social Security	2,790	8,608
Civil (i)	221,904	202,835
Tax - Amortization of goodwill (ii)	113,659	110,173
Tax - CSLL Negative Basis (iii)	72,700	67,343
Tax - IPTU (iv)	155,497	140,246
Taxation - Profit assumption (v)	153,312	-
Tax - Other	45,169	53,331
	788,436	**604,303**

	Consolidated	
Classification	**06/30/2026**	**12/31/2025**
Labor	23,970	22,562
Social Security	2,790	8,608
Civil (i)	273,669	251,621
Tax - Amortization of goodwill (ii)	113,659	110,173
Tax - CSLL Negative Basis (iii)	72,700	67,343
Tax - IPTU (iv)	155,497	140,246
Taxation - Profit assumption (v)	397,492	237,691
Tax - Other	52,786	60,052
	1,092,563	**898,296**

(i) Civil

The Company is party to lawsuits and administrative proceedings arising from the normal course of its businesses. The demands classified as civil matters mainly encompass discussions of an environmental and regulatory nature, as well as civil issues in general. Environmental demands include administrative processes and procedures related to environmental licensing, vegetation suppression, soil contamination, noise, wildfires, and related issues. They also cover demands of a regulatory nature, involving the cleaning and maintenance of areas, as well as issues related to walls and sidewalks, according to the responsibilities assigned to the Company. Regulatory demands mainly include annulment actions and other judicial and administrative measures related to infraction notices issued by the National Electric Energy Agency – ANEEL, arising from alleged regulatory non-compliance (such as service quality, disturbances, and delays in the startup date). They also include writs of mandamus through which the Company seeks the suspension of deductions related to the Income Variable Portion, applied by the regulatory agency due to system unavailability events, the discussion of which remains, in certain cases, in the administrative sphere. Civil lawsuits generally encompass actions for repossession and other measures related to the protection of areas linked to the Company's facilities and easements, as well as lawsuits for compensation for alleged moral and material damages, and lawsuits involving obligations to do or not to do something, among others.

(ii) Tax - Amortization of goodwill

The Company was assessed for the use of goodwill in the IRPJ and CSLL base in 2008, 2009, 2010, 2011, 2012 and 2013. The lawsuits that discussed the uses that occurred in 2009, 2010, 2011, 2012 and 2013 were definitively closed with a favorable decision for the company. The case relating to 2008 was judged by the last instance of the

Notes

CARF (Administrative Council for Tax Appeals) with a decision unfavorable to the Company. A lawsuit was filed, which currently has a favorable second instance decision. The Federal Government has filed an appeal against this decision, in the form of a motion for clarification, which was not accepted by the Court. On March 4, 2026, the Federal Government filed Special and Extraordinary Appeals with the Superior Court of Justice (STJ) and the Federal Supreme Court (STF). In June 2026, a decision was issued ordering the suspension of the Treasury's appeals until the judgment of Theme 1,255 by the STF.

(iii) Tax - CSLL Negative Basis

Proceedings arising from a tax assessment notice issued in 2007, relating to the composition of the CSLL negative basis, originating from the balance sheet of the partial spin-off of CESP. Administrative proceeding closed unfavorably by CARF by the casting vote. The Company is discussing the issue in the courts and has obtained a favorable injunction to suspend the enforceability of the debt without providing a guarantee. In September 2020, the case was decided unfavorably to the Company, and an appeal was filed, which was also ruled against the Company by the Federal Regional Court. The Company filed an appeal against this decision with the Superior Court of Justice (STJ) and initiated legal proceedings with a request for preliminary injunction to present a guarantee insurance policy in order to ensure the company's tax compliance, which was granted.

(iv) Tax - IPTU

The Company is involved in legal and administrative proceedings related to the Municipal Property Tax (IPTU), mainly arising from disagreements regarding the collection methods adopted by certain Municipalities, concerning properties and areas linked to its operational activities. In general, such demands involve, among other aspects: (i) changes unilaterally made by the Municipalities to the calculation criteria, classification, or tax base of the Municipal Property Tax (IPTU), not recognized by the Company; and (ii) unilateral recalculations of the tax, carried out without prior knowledge or notification to the Company, which, in certain cases, result in the filing of tax enforcement actions with retroactive effects. The Company contests such requirements administratively and judicially, arguing, among other grounds, the illegality or inadequacy of the criteria used, as well as the impossibility of retroactive charges without observing due process and the right to a full defense.

(v) Taxation - Profit assumption

ISA ENERGIA BRASIL and its subsidiaries filed lawsuits to discuss and apply the presumption rates of 8% and 12% on every electricity transmission income. The arguments consider that electricity transmission services should be equated to cargo transportation services and that the provision of services is unique and indivisible, with infrastructure activities being means to achieve the end activity.

The understanding of the Brazilian Federal Revenue Service, reaffirmed by the COSIT Consultation Solution 250/2024, is that the profit assumption ratios are 32% for income from construction, recovery, renovation, expansion, or improvement of infrastructure services, and 16% for IRPJ and 12% for CSLL for income from infrastructure operation and maintenance.

In the oldest cases, there is a favorable decision at first instance, awaiting judgment by the court, and more recent actions have a favorable injunction, awaiting judgment at first instance.

In May 2025, the Superior Court of Justice ruled in favor of another energy transmission company, recognizing that the IRPJ and CSLL rates of 8% and 12%, respectively, should be applied to income from electricity transmission infrastructure works. This decision does not constitute a legal thesis applicable to all similar proceedings, but rather a precedent, not directly impacting the Company’s proceedings, which are pending judgment.

14.1.5 Lawsuits with a probability of loss classified as remote

14.1.5.1 PIS and COFINS

The Company is currently defending PIS and COFINS tax assessments for the years 2003 to 2011, on the grounds that the company is subject to the cumulative tax regime. The Company adopted the cumulative system until the year 2003. With the change in legislation, as of October 2003, the general rule became non-cumulative, except for income that met 4 requirements: (i) contracts signed before October 2003; (ii) with a term of more than one year;

Notes

(iii) predetermined price; and (iv) for the acquisition of goods or services. Since the SE income (São Paulo Concession contract prior to Law 12783/2013) meets these requirements, and also in compliance with ANEEL's guidance, the Company requested compensation for the amounts overpaid in the period in which it made payments under the non-cumulative system and began taxing the portion of SE income under the cumulative system for PIS and COFINS.

In 2009, the company submitted 48 Offsetting Declarations (DCOMPs) requesting the homologation of the offsets made in order to take advantage of the credit for the amounts unduly paid as PIS/COFINS under the non-cumulative regime in the period from February to October 2004. The thesis under discussion is that the readjustment of contracts by the IGP-M does not de-characterize the predetermined price, respecting the other requirements set out in the legislation, and that the calculation under the cumulative system should be maintained. Decisions were made not to approve the compensation. The Company submitted voluntary appeals, pending judgment. These lawsuits have an updated involved value of R$ 245.3 million.

Currently, the cases for the period from 2003 to 2010, which total approximately R$ 1,839 million on the base date of June 30, 2026, have been closed at CARF with a decision unfavorable to the company. In 2022, the company filed a lawsuit to discuss the merits of the issue for these periods and obtained an injunction suspending collection without the need to provide a guarantee. A judgment was rendered in favor of the Company. The lawsuit is within the term for filing an appeal by the Federal Government.

The case involving the 2011 financial year was judged unfavorably to the company at the first instance of CARF. CARF's Lower Chamber ordered the Attorney General's Office to analyze the report prepared by a specialized consultancy, which was analyzed and validated. In September 2022, the CARF Lower Chamber ruled in favor of the company. The Treasury filed an appeal against this decision, which was not admitted on July 17, 2023, with the case being closed on July 20, 2023.

14.1.5.2 Eletropaulo Regressive Collection

The debt in question originated in 1989, when Eletrobras filed an ordinary collection action against Eletropaulo, regarding the balance of a financing contract. In October 2001, Eletrobras enforced a judgment on the aforementioned financing agreement, demanding R$ 429 million from Eletropaulo and R$ 49 million from EPTE, the company that emerged from the partial spin-off of Eletropaulo in December 1997. In November 2001, the company merged with EPTE and did not set up a provision for this contingency, as it believes that this debt is Eletropaulo's responsibility due to the non-transfer of this contingency during the spin-off process. In 2018, Eletrobras and Eletropaulo signed an agreement to settle the debt, amounting to R$ 1.4 billion for Eletrobras, the agreement was ratified and ISA ENERGIA BRASIL was excluded from the lawsuit. In October 2018, Eletropaulo appealed in an attempt to bring ISA ENERGIA BRASIL back into the picture. In 2019, the Rio de Janeiro Court of Justice ruled on the appeal and confirmed the full ratification of the agreement and the exclusion of ISA ENERGIA BRASIL from the lawsuit, a decision that has already become final.

The Company is responding to the regressive collection action filed by Eletropaulo in March 2021, seeking recognition of the Company's liability for all debts arising from the financing agreement signed between Eletropaulo (ENEL) and Eletrobrás, its condemnation to reimburse the overdue and maturing installments of the agreement signed by Eletropaulo and payment of costs and succumbence fees (up to 20% of the amount discussed).

In 2021, a favorable decision was handed down for the Company, ruling the case unfounded at the lower court. The parties filed an appeal. In September 2023, a decision was handed down in favor of the Company in the 2nd instance, dismissing Eletropaulo's (ENEL) appeal. Eletropaulo (ENEL) has filed an extraordinary appeal with the Federal Supreme Court and a special appeal with the Superior Court of Justice. The extraordinary appeal was upheld. The special appeal was not admitted, and ENEL filed an appeal against that decision, which is pending judgment. The lawsuit has an updated value of R$ 3.34 billion as of June 30, 2026.

Notes

14.2 Pledges and restricted deposits

14.2.1 Breakdown

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Escrow deposits				
Labor (note 14.1.2 (i))	24,460	24,918	24,460	24,918
PIS and COFINS (i)	18,233	17,592	18,233	17,592
Enforcements - ANEEL (ii)	2,266	2,205	2,266	2,205
Other	1,169	1,129	1,358	1,334
	46,128	**45,844**	**46,317**	**46,049**

(i) In March 2015, through Decree 8426/15, the rate of 4.65% for PIS and COFINS on finance income was reestablished, effective from July 1, 2015. For the period from July 2015 to February 2018, the Company sought to avoid taxation on the grounds that the tax could only be demanded by law, as provided for in the Federal Constitution, in its article 150, item I, and that Decree 8426/15 also violates the principle of non-cumulativeness provided for in article 195, paragraph 12.

(ii) These refer to deposits whose purpose is to annul ANEEL assessments which the company is contesting.

14.2.2 Movements

					Parent
	Labor	PIS and COFINS	ANEEL Fines	Other	Total
Balances at 12/31/2025	**24,918**	**17,592**	**2,205**	**1,129**	**45,844**
New deposits	48	-	-	1	49
Withdrawal in favor	(701)	-	-	(19)	(720)
Restatement	195	641	61	58	955
Balances at 06/30/2026	**24,460**	**18,233**	**2,266**	**1,169**	**46,128**

					Consolidated
	Labor	PIS and COFINS	ANEEL Fines	Other	Total
Balances at 12/31/2025	**24,918**	**17,592**	**2,205**	**1,334**	**46,049**
New deposits	48	-	-	2	50
Withdrawal in favor	(701)	-	-	(43)	(744)
Restatement	195	641	61	65	962
Balances at 06/30/2026	**24,460**	**18,233**	**2,266**	**1,358**	**46,317**

15 Equity

15.1 Capital

The authorized capital of the Company as of June 30, 2026, is R$ 5,000,000, consisting of R$ 1,957,386 in common shares and R$ 3,042,614 in preferred shares, all registered, book-entry, and with no par value.

Notes

The breakdown of subscribed and paid-up capital on June 30, 2026 and December 31, 2025 totals R$ 3,590,020 and is represented by common and preferred shares, as follows:

	06/30/2026		12/31/2025	
	Number of shares	In thousands of Reais	Number of shares	In thousands of Reais
Common shares (ON)	238,170,004	1,297,703	257,937,732	1,405,410
Preferred shares (PN)	420,713,300	2,292,317	400,945,572	2,184,610
	658,883,304	**3,590,020**	**658,883,304**	**3,590,020**

The common shares entitle the holder to one vote on the resolutions of the general meetings.

Preferred shares do not have voting rights, but they do have priority in the repayment of capital and the receipt of dividends corresponding to this type of share.

At a meeting of the Board of Directors held on March 19, 2026, the opening of the conversion period of common shares into preferred shares was approved, in accordance with the Company's Bylaws. The conversion period began on March 20, 2026, and ended on April 3, 2026, being limited to 5% of the Company's capital. On April 7, the conversion of 19,767,728 common shares (ISAE3) into preferred shares (ISAE4) was approved;

15.2 Dividends and interest on capital

At the Ordinary General Meeting of the Company, held on March 25, 2026, the approval of the distribution of additional dividends related to the year 2025, resolved at the Board of Directors Meeting on February 24, 2026, was ratified as follows:

	Additional dividends proposed		
OGM Date	Total	Per share	Payment
03/25/2026	279,322	0.423933	04/29/2026

15.2.1 Bylaws - distribution of profit

The Company's Bylaws provide for the allocation of profit for the year observing the following order (i) formation of the legal reserve; (ii) from the balance, payment of dividends attributed to preferred and common shares being the greater amount between R$ 218,461 and R$ 140,541, respectively, and 25% of the profit for the year; and (iii) of the balance, up to 20% of the profit for the formation of the statutory reserve.

15.3 Capital reserves

	06/30/2026	12/31/2025
Investment grants - CRC	78	78
Goodwill special reserve in the merger	588	588
	666	**666**

15.4 Earnings reserves and retention

	06/30/2026	12/31/2025
Legal reserve (i)	718,004	718,004
Statutory reserve (ii)	2,872,016	2,872,016
Profit retention (iii)	6,202,727	6,202,727
Unrealized special earnings reserve (iv)	7,390,927	7,390,927
	17,183,674	**17,183,674**

Notes

(i) Legal reserve

Established as 5% of profit for the year, up to the limit of 20% of capital. For the year ended December 31, 2019, the Company reached the limit for the establishment of the legal reserve.

(ii) Statutory reserve

According to Article 36, item IV, of the Company's Bylaws, from the balance of the profit for the year, after deductions for the legal reserve and mandatory dividend, up to 20% of the profit for the year will be allocated to the formation of the statutory reserve, the amount of which cannot exceed the value of the capital. The purposes of the statutory reserve are: (a) support investments to expand the Company's activities; (b) allow for the maintenance of adequate working capital; (c) enable the creation of funds necessary to meet obligations to third parties, including lenders; and (d) protect the Company against potential contingencies or losses arising from regulatory risks. If the Board of Directors believes that the reasons that justified the creation of the statutory reserve no longer exist, it may propose its reversal and subsequent distribution of the amount to the shareholders.

(iii) Profit retention

The Management proposes to maintain in equity the retained profit from previous years, in profit retention, according to Article 196 of Law 6404/76, which is intended to meet the capital budget approved in the General Shareholders' Meeting for the periods in question. The retention of profits based on the capital budget is not considered for the calculation of the limit set by Article 199 of Law 6404/76.

(iv) Unrealized special earnings reserve

The unrealized special earnings reserve considers the impacts of (i) amounts receivable from SE (note 5.1); (ii) adjustments to the application of ICPC 01 (R1) Concession Contracts; (iii) first-time adoption of CPC 47 (IFRS 15); and (iv) share of profit (loss) of subsidiaries, which will have their financial realization of profit in future periods. Once realized, if the special reserve is not absorbed by subsequent losses, the Company will allocate its balance to: (i) capital increase, dividend distribution, or establishment of other earnings reserves in accordance with Article 19 of CVM Instruction 247/1996 for the amounts established up to the date of revocation of the aforementioned Instruction; and (ii) distribution of dividends for securities constituted after the revocation of CVM Instruction 247/1996, subject to management proposals to be made in due course.

15.5 Other comprehensive income (OCI)

The Company recognizes in Other Comprehensive Income the remeasurement of the liability arising from the actuarial surplus or deficit and the respective tax effects presented in a report prepared by an independent actuary. As of June 30, 2026, it amounts to R$ 59,188, net of taxes (R$ 59,188 on December 31, 2025).

Also classified in Other Comprehensive Income are the non-deliverable forward (NDF) currency derivatives, to manage the exchange rate risk of cash flow of the Company and joint venture IEMadeira, amounting to R$ 30,546 (R$ 38,597 as of December 31, 2025) net of taxes, where the effective portion of the changes in the fair value of the hedge accounting instrument is recorded in equity.

15.6 Earnings (losses) per share

15.6.1 Calculation of earnings per share

The basic profit or loss per share is calculated based on the Company's profit (loss), using the weighted average of outstanding common and preferred shares in the respective period. The diluted profit or loss per share is calculated based on the mentioned average of outstanding shares, adjusted by instruments that can potentially be converted into shares. In this case, the Company considered actions that may be issued through the capitalization of the special goodwill reserve in favor of the Parent shareholder.

As provided in CVM Instruction 319, as the tax benefit of the special goodwill reserve in the merger, included in the equity of the Company, is realized, this benefit may be capitalized in favor of its Parent, ensuring that the other shareholders have the right to participate in this capital increase, in order to maintain their shareholding in the

Notes

Company.

The shares issued in accordance with this realization were considered dilutive for the calculation of the profit or loss per share of the Company, assuming that all conditions for their issue were met. As of June 30, 2026 and 2025, the conditions for issuing capital related to the amortization of goodwill were met.

The table below shows data of profit (loss) and shares used in calculating basic and diluted earnings per share:

	Parent			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Basic and diluted earnings per share				
Profit - in thousands of Reais	688,618	215,173	1,297,678	928,408
Weighted average of shares				
Common	239,487,853	257,937,732	248,712,792	257,937,732
Preferred	419,395,451	400,945,572	410,170,512	400,945,572
	658,883,304	658,883,304	658,883,304	658,883,304
Adjusted weighted average of shares				
Common	239,505,209	257,956,424	248,730,099	257,956,240
Preferred	419,416,444	400,970,597	410,191,376	400,970,449
	658,921,653	658,927,021	658,921,475	658,926,689
Basic earnings per share (common and preferred)	1.04513	0.32657	1.96951	1.40906
Diluted profit per share (common and preferred)	1.04507	0.32655	1.96940	1.40897

Notes

16 Net operating revenue

16.1 Breakdown of net operating revenue

	Parent			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Gross income				
Income from infrastructure (i)	1,324,174	1,254,970	2,729,665	2,373,682
Efficiency gain (loss) in infrastructure implementation (ii)	29,099	(28,089)	21,618	(24,716)
Remuneration of concession assets (iii)	836,979	(270,624)	1,533,315	484,217
Operation and maintenance (iv)	314,169	285,469	627,640	584,241
Income from rentals and provision of services	21,930	21,796	48,141	44,104
Total gross income	**2,526,351**	**1,263,522**	**4,960,379**	**3,461,528**
Income taxes				
COFINS	(192,180)	(109,434)	(377,340)	(276,795)
PIS	(41,723)	(23,759)	(81,922)	(60,094)
Other	(993)	(986)	(2,179)	(2,227)
	(234,896)	**(134,179)**	**(461,441)**	**(339,116)**
Regulatory charges				
Energy Development Account - CDE	(30,838)	(18,984)	(55,581)	(45,669)
Research and Development - P&D	(10,262)	(10,182)	(20,464)	(19,649)
Incentive Program to Alternative Electricity Sources - PROINFA	(5,930)	(7,484)	(9,425)	(13,410)
Energy Services Inspection Fee - TFSE	(3,858)	(3,512)	(7,716)	(7,023)
	(50,888)	**(40,162)**	**(93,186)**	**(85,751)**
Net operating revenue	**2,240,567**	**1,089,181**	**4,405,752**	**3,036,661**

Notes

	Consolidated			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Gross income				
Income from infrastructure (i)	1,368,724	1,380,737	2,849,509	2,712,135
Efficiency gain (loss) in infrastructure implementation (ii)	29,610	(17,908)	48,587	(10,660)
Remuneration of concession assets (iii)	1,146,690	(64,625)	2,081,012	942,604
Operation and maintenance (iv)	350,663	318,831	706,127	651,493
Income from rentals and provision of services	8,505	9,544	18,986	18,190
Total gross income	**2,904,192**	**1,626,579**	**5,704,221**	**4,313,762**
Income taxes				
COFINS	(205,578)	(122,060)	(403,614)	(306,362)
PIS	(44,629)	(26,497)	(87,619)	(66,509)
Other	(993)	(986)	(2,185)	(2,227)
	(251,200)	**(149,543)**	**(493,418)**	**(375,098)**
Regulatory charges				
Energy Development Account - CDE	(30,838)	(18,984)	(55,581)	(45,669)
Overall Reversal Reserve - RGR	(1,700)	(1,565)	(3,393)	(3,130)
Research and Development - P&D	(12,360)	(11,965)	(24,848)	(23,214)
Incentive Program to Alternative Electricity Sources - PROINFA	(5,930)	(7,484)	(9,425)	(13,410)
Energy Services Inspection Fee - TFSE	(4,639)	(4,164)	(9,276)	(8,327)
	(55,467)	**(44,162)**	**(102,523)**	**(93,750)**
Net operating revenue	**2,597,525**	**1,432,874**	**5,108,280**	**3,844,914**

(i) Infrastructure implementation services

Income related to the performance obligation to implement the infrastructure for the provision of electricity transmission services, including new facilities, reinforcements and improvements, provided for in the service concession contract, is recognized as the Company satisfies the performance obligation, which is identified based on the expenses incurred plus the estimated margin for each project and gross up of taxes.

For the São Paulo Concession contract regulated by Law 12783/2013, the Company also recognizes the income from infrastructure implementation for projects to improve electricity facilities, as provided for in ANEEL Order 4.413 of December 27, 2013 and Normative Resolution 443 of July 26, 2011.

(ii) Efficiency gain (loss) in infrastructure implementation

They reflect the positive changes, which must be obtained with a certain degree of reliability, in the entry into operation of reinforcement and improvement projects and new concession contracts resulting from savings in investments in relation to what was estimated at the start of the works, revision of the RAP and bringing forward the deadline for entry into operation determined by ANEEL. Other changes such as cost overruns or delays in work are recognized when known.

(iii) Remuneration of concession assets

Income from remuneration of assets refers to the interest recognized under the straight-line method based on the implicit rate of each project applied to the future cash flow, considering the specificities of each reinforcement, improvement and auction project, and which remunerates the investment in the transmission infrastructure. The implicit rate seeks to price the financial component of the contractual asset. It is determined at the beginning of the contracts/projects and does not change afterwards. The rate is levied on the amount receivable from the future cash flow and varies between 4.2% and 9.9% per year.

Notes

(iv) Operation and maintenance

The income from performance obligation of operation and maintenance services are recognized at the moment the services are provided by the Company, starting after the end of the construction phase and aiming at not interrupting the availability of these facilities, recognized according to the consideration for the services. When the Company provides more than one service under a concession agreement, the remuneration received is allocated in accordance with the market values of the services rendered.

16.2 Margins of Performance Obligations

	Parent		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Infrastructure Implementation				
Income from infrastructure	2,729,665	2,373,682	2,849,509	2,712,135
Cost of infrastructure implementation	(2,168,101)	(1,886,543)	(2,272,650)	(2,210,141)
Margin	561,564	487,139	576,859	501,994
% Perceived margin	**20.57%**	**20.52%**	**20.24%**	**18.51%**
Efficiency gain (loss)	21,618	(24,716)	48,587	(10,660)
O&M				
O&M income	627,640	584,241	706,127	651,493
O&M costs	(276,290)	(265,841)	(293,849)	(280,576)
Margin	351,350	318,400	412,278	370,917
% Perceived margin	**55.98%**	**54.50%**	**58.39%**	**56.93%**
Remuneration of concession assets	**1,533,315**	**484,217**	**2,081,012**	**942,604**
The implied rate of contract assets varies between		4.2% – 9.9%		

16.3 Variable Portion - VP and additional to RAP

Normative Resolution 906, dated December 8, 2020, regulates the Variable Portion - VP and the additional to the RAP. The Variable Portion is the pecuniary penalty applied by the Granting Authority as a result of any unavailability or operating restrictions of the facilities that make up the Basic Grid. The additional RAP corresponds to the monetary premium granted to transmission companies as an incentive to improve the availability
of transmission facilities. For both of these situations, income and/or a reduction in operation and maintenance income is recognized in the period in which they occur.

16.4 Annual income readjustment

The Order 2268 published on June 22, 2026, established new amounts for the annual allowed income of the Company and its subsidiaries, for the provision of the transmission facilities that are part of the Basic Network and the Other Transmission Facilities, for the 12-month cycle, comprising the period from July 1, 2026 to June 30, 2027, as shown in the table below:

Notes

									RAP cycle 26/27
Concessionaire (Operating contracts)	**Contents**	**Ratifying Resolution (REH) 3.481 (*)**	**Inflation**	**Reinforcements and improvements**	**RTP**	**Other**	**DSP 2.268**	**PA**	**Total**
ISA ENERGIA BRASIL	IPCA	4,124,875	194,889	122,920	-	(30,991)	4,411,693	50,004	4,461,697
Subsidiaries operating (**)	IPCA/IGP-M	875,065	40,772	6,060	5,143	(792)	926,248	(20,876)	905,372
Total		**4,999,940**	**235,661**	**128,980**	**5,143**	**(31,783)**	**5,337,941**	**29,128**	**5,367,069**

(*) RAP for the 2024/2025 cycle without adjustment portions (PA).
(**) Considering the RAP of the Piraquê project of the Parent and the Água Vermelha Project (IETibagi) of the subsidiary, which began operation during the 2025/2026 cycle.

The Regulatory Income of the Company and its subsidiaries, net of PIS and COFINS, has the following composition:

			Basic Network			**Other Transmission Facilities - DIT**				
Concession contract	**RBSE**	**RBNI**	**Bid**	**Adjustment portion**	**RPC (²)**	**RCDM (²)**	**Bid**	**Adjustment portion**	**Total 2026 (¹)**	**Total 2025 (¹)**
059/2001	2,203,561	535,896	-	8,714	615,453	451,535	-	53,867	3,869,026	3,627,047
012/2016	-	-	245,936	(8,477)	-	-	-	-	237,459	226,403
008/2022	-	-	359,312	(4,100)	-	-	-	-	355,212	
143/2001	-	-	20,254	(647)	-	-	-	-	19,607	19,896
004/2007	-	711	15,449	(722)	-	-	-	-	15,438	17,829
012/2008	-	10	13,284	(289)	-	1,501	2,003	(34)	16,475	16,209
011/2022	-	-	14,715	1,346	-	-	2,177	-	18,238	-
015/2008	-	42,604	25,201	(2,640)	-	12,529	617	878	79,189	74,223
018/2008	-	245	6,490	(258)	-	2,147	78	(96)	8,606	8,195
021/2011	-	-	7,078	(325)	-	-	2,597	-	9,350	9,235
026/2009	-	9,322	42,854	(1,076)	-	3,464	9,747	66	64,377	63,184
001/2008	-	43	74,723	(2,200)	-	-	-	-	72,566	68,994
013/2008	-	-	9,199	(469)	-	-	-	-	8,730	7,616
016/2008	-	4,874	16,163	(852)	-	-	374	(2)	20,557	19,765
026/2017	-	-	24,788	(946)	-	-	-	-	23,842	23,075
027/2017	-	-	74,139	(2,428)	-	-	-	-	71,711	68,630
042/2017	-	-	16,915	(567)	-	-	-	-	16,348	15,602
046/2017	-	3,418	72,739	(3,021)	-	-	11,013	(437)	83,712	79,491
006/2020	-	-	7,811	(276)	-	-	-	-	7,535	7,201
021/2018	-	3,594	15,559	(642)	-	-	-	-	18,511	17,630
007/2020	-	225	44,147	(106)	-	2,353	4,174	1,093	51,886	44,407
001/2020	-	-	54,580	(2,986)	-	-	882	-	52,476	54,367
014/2023	-	-	8,859	242	-	-	-	-	9,101	8,467
018/2017	-	-	73,961	(1,136)	-	3,481	1,556	2,863	80,725	69,214
012/2018	-	-	58,079	(2,120)	-	-	869	-	56,828	54,333
005/2021	-	-	99,501	(3,089)	-	-	3,152	-	99,564	93,095
	2,203,561	**600,942**	**1,401,736**	**(29,070)**	**615,453**	**477,010**	**39,239**	**58,198**	**5,367,069**	**4,694,108**

(¹) Adjustment portions (PA) are included.
(²) RPC represents the equivalent of "RBSE" and RCDM represents the equivalent of "RBNI" for DITs.

Notes

17 Costs of infrastructure implementation and operation and maintenance services and general and administrative expenses

17.1 Parent

	Quarter ended							
	Implementation and O&M costs		Cost of services rendered		Expenses		Total	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Directors' fees	-	-	-	-	(3,276)	(3,104)	(3,276)	(3,104)
Personnel	(106,617)	(101,383)	(535)	(304)	(22,400)	(22,819)	(129,552)	(124,506)
Third party services	(610,265)	(596,492)	(1,304)	(797)	(20,353)	(18,128)	(631,922)	(615,417)
Depreciation and amortization	-	-	-	-	(9,285)	(8,227)	(9,285)	(8,227)
Material	(375,037)	(368,851)	-	-	(215)	(874)	(375,252)	(369,725)
Lawsuits	-	-	-	-	(11,958)	(18,469)	(11,958)	(18,469)
Other	(66,976)	(47,186)	-	-	(6,727)	(4,504)	(73,703)	(51,690)
	(1,158,895)	**(1,113,912)**	**(1,839)**	**(1,101)**	**(74,214)**	**(76,125)**	**(1,234,948)**	**(1,191,138)**

	Semester ended							
	Implementation and O&M costs		Cost of services rendered		Expenses		Total	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Directors' fees	-	-	-	-	(11,827)	(10,449)	(11,827)	(10,449)
Personnel	(273,339)	(201,424)	(535)	(304)	(40,294)	(40,778)	(314,168)	(242,506)
Third party services	(1,029,368)	(1,064,204)	(1,304)	(797)	(33,831)	(27,546)	(1,064,503)	(1,092,547)
Depreciation and amortization	-	-	-	-	(17,973)	(16,705)	(17,973)	(16,705)
Material	(1,032,474)	(785,051)	-	-	(328)	(969)	(1,032,802)	(786,020)
Lawsuits	-	-	-	-	(12,491)	(23,622)	(12,491)	(23,622)
Other	(107,371)	(100,604)	-	-	(12,100)	(8,962)	(119,471)	(109,566)
	(2,442,552)	**(2,151,283)**	**(1,839)**	**(1,101)**	**(128,844)**	**(129,031)**	**(2,573,235)**	**(2,281,415)**

17.2 Consolidated

	Quarter ended							
	Implementation and O&M costs		Cost of services rendered		Expenses		Total	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Directors' fees	-	-	-	-	(3,276)	(3,104)	(3,276)	(3,104)
Personnel	(105,587)	(100,730)	(535)	(304)	(24,408)	(24,490)	(130,530)	(125,524)
Third party services	(644,728)	(651,411)	(1,304)	(797)	(21,784)	(19,160)	(667,816)	(671,368)
Depreciation and amortization	-	-	-	-	(9,371)	(8,332)	(9,371)	(8,332)
Material	(387,604)	(438,957)	-	-	(215)	(874)	(387,819)	(439,831)
Lawsuits	-	-	-	-	(15,184)	(22,688)	(15,184)	(22,688)
Other	(69,762)	(52,143)	-	-	(6,942)	(4,618)	(76,704)	(56,761)
	(1,207,681)	**(1,243,241)**	**(1,839)**	**(1,101)**	**(81,180)**	**(83,266)**	**(1,290,700)**	**(1,327,608)**

Notes

	Semester ended							
	Implementation and O&M costs		Cost of services rendered		Expenses		Total	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Directors' fees	-	-	-	-	(11,827)	(10,449)	(11,827)	(10,449)
Personnel	(271,325)	(197,622)	(535)	(304)	(44,392)	(44,289)	(316,252)	(242,215)
Third party services	(1,142,155)	(1,192,914)	(1,304)	(797)	(36,274)	(30,848)	(1,179,733)	(1,224,559)
Depreciation and amortization	-	-	-	-	(18,149)	(16,927)	(18,149)	(16,927)
Material	(1,037,996)	(989,403)	-	-	(328)	(969)	(1,038,324)	(990,372)
Lawsuits	-	-	-	-	(13,370)	(28,341)	(13,370)	(28,341)
Other	(113,184)	(109,677)	-	-	(9,831)	(9,365)	(123,015)	(119,042)
	(2,564,660)	**(2,489,616)**	**(1,839)**	**(1,101)**	**(134,171)**	**(141,188)**	**(2,700,670)**	**(2,631,905)**

Of the costs presented above, the implementation costs of the Parent's infrastructure totaled R$ 2,168,101 in the six-month period ended June 30, 2026, and R$ 1,886,543 in the same period of 2025. In the consolidated total, they amounted to R$ 2,272,650 and R$ 2,210,141 respectively. The respective income from infrastructure implementation, shown in note 16.1, is calculated by adding the estimated margin for each project and the PIS and COFINS rates and other charges to the investment cost.

18 Income - Periodic Tariff Review (RTP), net

18.1 Periodic Review of Annual Permitted Income - RAP

In accordance with the concession contracts, every 4 or 5 years after the date on which the contracts are signed, ANEEL will carry out a periodic tariff review of the electricity transmission RAP, with the aim of promoting efficiency and tariff affordability.

Each contract has its own specificities, but in general terms, the contracts up for tender have their RAP reviewed three times (every 5 years), when the cost of third-party capital is reviewed. Large-scale improvements and all types of authorized reinforcements associated with tendered contracts are reviewed every 5 years. An income reducer may also be applied to Operation and Maintenance costs - O&M, to capture Business Efficiency Gains.

The concession contracts signed until 2006 do not have a review clause. However, starting from version 3.0 of Proret 9.2, it was established that the reinforcements and improvements of contracts that do not have a revision clause would undergo review every 5 years. Thus, contract 143/2001, from the Parent IEJaguar 6, is not subject to Periodic Tariff Review (RTP), does not have reinforcements or improvements, and its RAP has not been affected.

The periodic tariff review for concession contracts of concessionaires considered to be existing, such as the Concessão Paulista contract, takes place every 5 years and includes the repositioning of income by determining:

- regulatory remuneration base for RBNI and RBSE;
- efficient operating costs;
- optimal capital structure and definition of the remuneration of transmission companies;
- identification of the amount to be considered as a tariff reducer - Other Income; and
- application of the "x" factor (an index defined by ANEEL in the periodic review process which aims to stimulate efficiency and capture productivity gains for the consumer).

Information on the latest periodic tariff reviews is described below:

Notes

Concessionaire	Contract	Ratifying Resolution (REH)	Date of Ratifying Resolution (REH)	Effective as of
ISA ENERGIA BRASIL	059/2001	3,344	07/09/2024	07/01/2024
ISA ENERGIA BRASIL	012/2016	3,050	06/21/2022	07/01/2022
Subsidiaries				
IESerra do Japi	026/2009	3,475	06/17/2025	07/01/2025
IEMG	004/2007	3,050	06/21/2022	07/01/2022
IENNE	001/2008	3,205	06/13/2023	07/01/2023
IEJaguar8	012/2008	3,343	07/09/2024	07/01/2024
IEJaguar9	015/2008	3,343	07/09/2024	07/01/2024
IEPinheiros	018/2008	3,343	07/09/2024	07/01/2024
IEItapura	021/2011	3,050	06/21/2022	07/01/2022
IESul	013 and 016/2008	3,343	07/09/2024	07/01/2024
IEItaúnas	018/2017	3,050	06/21/2022	07/01/2022
IETibagi	026/2017	3,205	06/13/2023	07/01/2023
IEItaquerê	027/2017	3,205	06/13/2023	07/01/2023
IEJaguar 6	042/2017	3,205	06/13/2023	07/01/2023
IEAguapeí	046/2017	3,205	06/13/2023	07/01/2023
IE Biguaçu	012/2018	3,343	07/09/2024	07/01/2024
IE Itapura	021/2018	3,343	07/09/2024	07/01/2024
IE Tibagi	006/2020	3,475	06/17/2025	07/01/2025
IEMG	007/2020	3,475	06/17/2025	07/01/2025
IERiacho Grande	005/2021	2,163	06/15/2026	07/01/2026
Joint ventures				
IEMadeira	013 and 015/2009	3,343	07/09/2024	07/01/2024
IEGaranhuns	022/2011	3,050	06/21/2022	07/01/2022
IEAimorés	004/2017	3,050	06/21/2022	07/01/2022
IEParaguaçu	003/2017	3,050	06/21/2022	07/01/2022
IEIvaí	022/2017	3,205	06/13/2023	07/01/2023

Notes

19 Financial profit (loss)

	Parent			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Income				
Yield from financial investments	37,834	48,304	76,492	110,365
Interest receivable	64	43	322	139
Inflation adjustments	5,027	36,964	9,871	48,023
MTM adjustment (mark to market)	19,571	12,561	33,524	12,561
Other	1,758	1,568	10,194	2,721
	64,254	99,440	130,403	173,809
Expenses				
Interest on borrowings and leases	(12,244)	(12,852)	(24,509)	(25,335)
Interest paid	(38)	(1,309)	(87)	(1,367)
Charges on debentures	(383,418)	(309,810)	(751,334)	(567,868)
MTM adjustment (mark to market)	(39,514)	(15,348)	(55,101)	(15,348)
Inflation adjustments	(286,045)	(126,603)	(452,371)	(288,765)
Other	(5,418)	(8,017)	(9,037)	(15,403)
	(726,677)	(473,939)	(1,292,439)	(914,086)
	(662,423)	**(374,499)**	**(1,162,036)**	**(740,277)**

	Consolidated			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Income				
Yield from financial investments	63,249	72,948	120,327	153,361
Interest receivable	75	52	358	159
Inflation adjustments	5,042	36,967	9,928	48,031
MTM adjustment (mark to market)	19,571	12,561	33,524	12,561
Other	1,854	1,584	10,328	2,755
	89,791	124,112	174,465	216,867
Expenses				
Interest on borrowings and leases	(13,674)	(14,596)	(27,422)	(28,886)
Interest paid	(44)	(1,309)	(97)	(2,830)
Charges on debentures	(383,418)	(309,810)	(751,334)	(567,868)
MTM adjustment (mark to market)	(39,514)	(15,348)	(55,101)	(15,348)
Inflation adjustments	(286,253)	(126,762)	(452,785)	(289,063)
Other	(6,102)	(8,196)	(9,983)	(16,356)
	(729,005)	(476,021)	(1,296,722)	(920,351)
	(639,214)	**(351,909)**	**(1,122,257)**	**(703,484)**

Notes

20 Income tax and social contribution

20.1 Effective rate reconciliation

Reconciliation of income tax and social contribution tax expense with profit for the year is as follows:

	Parent			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Profit before income tax and social contribution	801,093	17,555	1,518,729	893,143
Current nominal rates	34%	34%	34%	34%
Income tax and social contribution at the nominal rate	(272,372)	(5,969)	(516,368)	(303,668)
Income tax and social contribution on permanent differences				
Other income - non-taxable	1,016	1,023	1,998	1,645
Share of profit (loss) of subsidiaries	156,528	112,250	288,598	241,999
Recovery of tax credits	-	77,516	-	77,516
Other	2,353	12,798	4,721	17,773
Effective income tax and social contribution	**(112,475)**	**197,618**	**(221,051)**	**35,265**
Income tax and social contribution				
Current	(40,557)	24,369	(109,658)	(57,903)
Deferred	(71,918)	173,249	(111,393)	93,168
	(112,475)	**197,618**	**(221,051)**	**35,265**
Effective rate (i)	**14.0%**	**-1,125.7%**	**14.6%**	**-3.9%**

(i) The rate used in the calculations for the periods ending June 30, 2026, and 2025 is a rate of 34%, payable by legal entities in Brazil on taxable profits, as provided by the tax legislation of this jurisdiction. The rates presented for the period ending June 30, 2025, are due to permanent differences exceeding the accounting profit before income tax and social contribution. The main permanent differences for the quarter are as follows:

(a) Share of profit (loss) of subsidiaries: Brazilian tax legislation determines that the results calculated by the share of profit (loss) of subsidiaries must be excluded in the calculation of real profit and the taxable base amount for the CSLL, according to Article 247 of the RIR/2018 and Regulatory Instruction RFB 1700/2017.

(b) Recovery of tax credits: In the quarter ended June 30, 2025, the Company identified and recognized late credit for tax opportunities with a non-recurring positive impact of R$ 77,516.

Notes

	Consolidated			
	Quarter ended		Semester ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Profit before income tax and social contribution	840,764	56,058	1,590,638	970,324
Current nominal rates	34%	34%	34%	34%
Income tax and social contribution at the nominal rate	(285,860)	(19,060)	(540,817)	(329,910)
Income tax and social contribution on permanent differences				
Other income - non-taxable	1,016	1,023	1,998	1,645
Share of profit (loss) of subsidiaries	57,242	47,204	101,756	100,022
Effect of adopting deemed income for subsidiaries (i)	87,854	62,552	172,669	129,325
Recovery of tax credits	-	77,516	-	77,516
Other	2,354	6,983	(3,725)	8,059
Effective income tax and social contribution	**(137,394)**	**176,218**	**(268,119)**	**(13,343)**
Income tax and social contribution				
Current	(55,024)	11,308	(138,192)	(83,625)
Deferred	(82,370)	164,910	(129,927)	70,282
	(137,394)	**176,218**	**(268,119)**	**(13,343)**
Effective rate (ii)	**16.3%**	**-314.4%**	**16.9%**	**1.4%**

(i) The deemed income tax regime was adopted for the calculation of income tax and social contribution for the subsidiaries.

(ii) The rate used in the calculations for the periods ending June 30, 2026, and 2025 is a rate of 34%, payable by legal entities in Brazil on taxable profits, as provided by the tax legislation of this jurisdiction. The rates presented for the period ending June 30, 2025, are due to permanent differences exceeding the accounting profit before income tax and social contribution. The main permanent differences for the quarter are as follows:

(a) Share of profit (loss) of subsidiaries: Brazilian tax legislation determines that the results calculated by the share of profit (loss) of subsidiaries must be excluded in the calculation of real profit and the taxable base amount for the CSLL, according to Article 247 of the RIR/2018 and Regulatory Instruction RFB 1700/2017.

(b) Recovery of tax credits: In the quarter ended June 30, 2025, the Company identified and recognized late credit for tax opportunities with a non-recurring positive impact of R$ 77,516.

Notes

21 Related-party transactions

The main balances and transactions with related parties in the period are as follow:

21.1 Balance sheet

				Assets	(Liabilities)	06/30/2026	12/31/2025
Related parties	Dividends/interest on capital	Subletting, reimbursement and expense sharing (b)	Provision of services (c)	Financial investments - Investment Funds (Note 6.5)	Other	Total	Total
ISA Capital	-	30	133	-	-	163	(421,571)
IEMG	12,687	603	948	-	-	14,238	15,156
IEPinheiros	2,257	41	16	-	-	2,314	1,708
IESerra do Japi	28,213	208	162	-	-	28,583	14,345
Evrecy	-	578	421	-	-	999	1,010
IENNE	18,575	337	382	-	-	19,294	11,530
IEItaúnas	24,266	166	253	-	-	24,685	18,467
IETibagi	16,140	62	332	-	-	16,534	10,767
IEItaquerê	32,062	105	95	-	-	32,262	18,042
IEItapura	11,023	171	123	-	-	11,317	6,555
IEAguapei	10,860	185	383	-	-	11,428	42,756
IESul	-	170	-	-	-	170	1,746
IEGaranhuns	-	-	57	-	-	57	14,463
IEMadeira	81,600	-	-	-	-	81,600	50,591
IEBiguaçu	12,867	206	-	-	-	13,073	13,793
Riacho Grande	-	300	410	-	-	710	311
IEIvaí	-	1,123	1,241	-	-	2,364	61,391
IEJaguar 6	16,026	51	353	-	-	16,430	4,892
IEJaguar 8	13,482	207	188	-	-	13,877	11,293
IEJaguar 9	6,784	103	86	-	-	6,973	17,653
Eletrobras (Note 14.1.3 (ii))	-	-	-	-	(63,437)	(63,437)	(231,649)
Bandeirantes	-	-	-	456,251	-	456,251	89,985
Xavantes	-	-	-	354,280	-	354,280	569,911
Assis	-	-	-	24,022	-	24,022	11,548
Barra Bonita	-	-	-	454,012	-	454,012	137,481
					-		
Total	**286,842**	**4,646**	**5,583**	**1,288,565**	**(63,437)**	**1,522,199**	**472,174**

Notes

21.2 Profit (loss)

				Income (expense)		06/30/2026	06/30/2025
Related parties	Short-term benefits (a)	Subletting, reimbursement and expense sharing (b)	Provision of services (c)	Financial investments - Investment Funds (Note 6.5)	Other	Total	Total
Management	(11,827)	-	-	-	-	(11,827)	(10,449)
ISA Capital	-	45	236	-	(38)	243	221
IEMG	-	650	5,408	-	-	6,058	5,557
IEPinheiros	-	83	87	-	-	170	158
IESerra do Japi	-	244	788	-	-	1,032	993
Evrecy	-	854	2,545	-	-	3,399	3,882
IENNE	-	532	1,832	-	-	2,364	2,236
IEItaúnas	-	327	1,450	-	-	1,777	1,863
IETibagi	-	120	1,821	-	-	1,941	1,584
IEItaquerê	-	206	569	-	-	775	771
IEtapura	-	237	721	-	-	958	860
IEAguapei	-	365	2,294	-	-	2,659	2,877
IESul	-	326	3,629	-	-	3,955	3,668
IEMadeira	-	-	341	-	-	341	338
IEBiguaçu	-	406	1,338	-	-	1,744	1,689
Riacho Grande	-	86	4,977	-	-	5,063	1,738
IEIvaí	-	1,840	6,146	-	-	7,986	7,560
IEJaguar 6	-	82	438	-	-	520	471
IEJaguar 8	-	415	1,006	-	-	1,421	460
IEJaguar 9	-	196	499	-	-	695	1,947
IABRATE	-	-	-	-	(85)	(85)	-
Bandeirantes	-	-	-	12,849	-	12,849	20,303
Xavantes	-	-	-	31,903	-	31,903	43,011
Assis	-	-	-	1,228	-	1,228	16,799
Barra Bonita	-	-	-	12,197	-	12,197	5,626
Total	**(11,827)**	**7,014**	**36,125**	**58,177**	**(123)**	**89,366**	**114,163**

Notes

(a) As disclosed in the Statement of Profit or Loss of the Company, the Directors' fees amount to R$ 11,827 in the Parent and in the consolidated (R$ 10,449 as of June 30, 2025).

The Company's remuneration policy does not include relevant post-employment benefits, other long-term benefits, severance benefits, or equity-based remuneration.

(b) The sublease agreement includes the subleased area of the Company's headquarters building, as well as the apportionment of condominium and maintenance expenses, reimbursement of shared services, among others.

(c) The personnel expense sharing agreement implies the proportional allocation of expenses related to employees shared only between the Company and its subsidiaries.

(d) The Company maintains the following service provision contracts: (i) ISA Capital - bookkeeping and tax services, tax calculation and personnel department; (ii) IEAguapeí, IETibagi, IEItapura, IEItaquerê, Evrecy, IEMG, IEItaúnas, IEPinheiros, IESerra do Japi, IENNE, IESul, IEBiguaçu, IEGaranhuns, IEIvaí, IEJaguar 6, IEJaguar 8 and IEJaguar 9 - provision of facility operation and maintenance services; (iii) IEAguapei, IETibagi, IEItapura, IEItaquerê, Evrecy, IEItaúnas, IEMG, IENNE, IESUL, IESerra do Japi, IEPinheiros, IERiacho Grande, IEBiguaçu, Ivaí, IEJaguar 6, IEJaguar 8 and IEJaguar 9 - engineering services, analysis of basic and executive projects, technical support in the acquisition of materials and equipment and construction management of substation and transmission line works.

Transactions carried out between related parties take place under conditions and terms established contractually between the parties and are recognized according to the specific contractual terms, being updated by the charges established in the contracts, when applicable. There were no transactions assessed as atypical or outside the normal course of business.

The Company has Gratuitous Loan Terms with the subsidiaries IESul, IEItapura, IEPinheiros, and IENNE, and the joint venture IEMadeira, with the purpose of formalizing borrowings of equipment and materials that the companies did not have in stock readily available.

The subsidiaries IEJaguar 9 and IEItapura have a gratuitous loan agreement, where IEJaguar 9 is the lender and IEItapura is the borrower, with the purpose of formalizing borrowings of equipment that the company did not have in ready stock.

As a sponsor, the Company signed a Cooperation Agreement with the Abrate Energy Institute (IABRATE) to carry out the Research and Development project (P&D) for the Analytical Intelligence System for the Electricity Sector (SIASE).

Notes

22 Financial instruments

22.1 Identification of main financial instruments

		Parent			
		06/30/2026		12/31/2025	
	Level	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets					
Fair value through profit or loss					
Cash and cash equivalents	1	428,752	428,752	1,319,257	1,319,257
Financial investments	2	811,921	811,921	356,744	356,744
Derivative financial instruments	2	35,026	35,026	57,790	57,790
Restricted cash	2	1,860	1,860	1,764	1,764
Amortized cost					
Concession assets - O&M Services	-	156,361	156,361	95,332	95,332
Amounts receivable - Department of Finance of the State of São Paulo	-	2,829,539	2,829,539	2,760,806	2,760,806
Related party credits	-	297,071	297,071	316,603	316,603
Pledges and restricted deposits	-	46,128	46,128	45,844	45,844
Other - Trade receivables	-	62,527	62,527	56,652	56,652
Financial liabilities					
Fair value through profit or loss					
Derivative financial instruments	2	6,668	6,668	20,228	20,228
Debentures (18th issue - 2nd series)	2	944,555	944,555	913,277	913,277
Amortized cost					
Borrowings and financing (*)	-	665,066	455,942	681,782	552,269
Debentures (*)	-	15,998,804	13,511,845	14,279,237	12,748,761
Lease (Note 6.3.3)	-	46,731	48,534	54,424	56,505
Suppliers	-	210,731	210,731	243,352	243,352
Interest on capital and dividends payable	-	12,484	12,484	422,540	422,540

(*) The estimated fair values of the borrowings and financing and the debentures were calculated considering the quotes of the future interest rate (Pré-DI curve) and the FOCUS projections of inflation (IPCA). The debt flows were drawn to maturity and brought to present value at the future interest rate (Pre-DI curve).

Notes

		Consolidated			
		06/30/2026		12/31/2025	
	Level	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets					
Fair value through profit or loss					
Cash and cash equivalents	1	468,699	468,699	1,356,062	1,356,062
Financial investments	2	1,288,565	1,288,565	808,924	808,924
Derivative financial instruments	2	35,026	35,026	57,790	57,790
Restricted cash	2	20,071	20,071	18,888	18,888
Amortized cost					
Concession assets - O&M Services	-	225,469	225,469	158,263	158,263
Amounts receivable - Department of Finance of the State of São Paulo	-	2,829,539	2,829,539	2,760,806	2,760,806
Related party credits	-	84,184	84,184	126,579	126,579
Pledges and restricted deposits	-	46,317	46,317	46,049	46,049
Other - Trade receivables	-	62,527	62,527	56,652	56,652
Financial liabilities					
Fair value through profit or loss					
Derivative financial instruments	2	6,668	6,668	20,228	20,228
Debentures (18th issue)	2	944,555	944,555	913,277	913,277
Amortized cost					
Borrowings and financing (*)	-	734,475	525,350	759,199	629,686
Debentures (*)	-	15,998,804	13,511,845	14,279,237	12,748,761
Lease (Note 6.3.3)	-	47,865	49,696	55,636	57,732
Suppliers	-	232,798	232,798	257,901	257,901
Interest on capital and dividends payable	-	12,484	12,484	422,540	422,540

(*) The estimated fair values of the borrowings and financing and the debentures were calculated considering the quotes of the future interest rate (Pré-DI curve) and the FOCUS projections of inflation (IPCA). The debt flows were drawn to maturity and brought to present value at the future interest rate (Pre-DI curve).

The carrying amounts of financial instruments, assets and liabilities, when compared with the amounts that could be obtained in their trading in an asset market or, in the absence hereof, with the net present value adjusted with a basis on the current interest rate in the market, are substantially close to their corresponding market values. The Company classifies financial instruments as required by CPC 46 (IFRS 13) - Measurement of fair value:

Level 1 - prices quoted (not adjusted) in active markets, net and visible to identical assets and liabilities which are accessible at the measurement date;

Level 2 – Quoted prices (that can be adjusted or not) for similar assets or liabilities in active markets, other inputs not direct or indirect observable in level 1, in terms of assets or liabilities; and

Level 3 - Assets and liabilities: which do not have prices or whose prices or evaluation techniques are based on a

Notes

small or inexistent markets, not observable or net. In this level the fair value assumption is highly subjective. As of June 30, 2026 and December 31, 2025, the Company, its subsidiaries, and joint ventures did not use level 3 information to measure the fair value of any asset or liability.

22.2 Derivative instruments and coverage activities - Hedge

22.2.1 Hedge contracts

The management of financial instruments is in line with the Comprehensive Risk Management Policy and Financial Risk Guidelines of the Company and its subsidiaries. The accrued profit (loss) from these operations and the application of controls for managing these risks are part of the monitoring of financial risks adopted by the Company and its subsidiaries.

The Company has Non-Deliverable Forwards (NDF) contracts to fix the price of aluminum in Brazilian reais, of R$ 130,860. These operations are intended to protect against fluctuations in the price of aluminum (traded in Dollar), which will be used in the projects tendered in Auction 001/2023. The contracts were signed with prime line financial institutions and final maturities between 2026 and 2027.

							Consolidated	
							06/30/2026	
Company	Hedged item	Type	Counterparty	Contracting	Last cash flow maturity	Currency	Current notional value	Fair value adjustment in BRL
ISA ENERGIA BRASIL	Aluminum - Reais	Purchase	Citibank	Feb/25	Aug/27	BRL	130,860	(6,669)

The Company signed a swap agreement to swap the cash flows of the 2nd series of the 18th Debenture Issue from IPCA to CDI. This operation was established in order to adjust the sensitivity of the financial flows resulting from the issue. The instrument, designated as Fair Value Hedge, is measured at fair value, with changes recognized in the profit (loss).

							Consolidated	
							06/30/2026	
Company	Hedged item	Type	Counterparty	Contracting	Last cash flow maturity	Currency	Current notional value	Fair value adjustment i BRL
ISA ENERGIA BRASIL	18th Issue of Debentures	-	XP	Mar/25	Mar/33	BRL	900,000	27,399

The Company and its subsidiaries classify the derivatives contracted as Cash Flow Hedge and Fair Value Hedge, according to the parameters described in the Brazilian accounting standards CPC 48 and in the International Standard IFRS 9, the Company has adopted “Hedge Accounting”.

22.3 Financing

Indebtedness ratio

As of June 30, 2026 and December 31, 2025, the indebtedness index is as follows:

Notes

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Borrowings and financing				
Current	75,227	73,579	92,069	90,082
Non-current	589,839	608,203	642,406	669,117
Leases				
Current	16,784	18,357	17,140	18,677
Non-current	29,947	36,067	30,725	36,959
Debentures				
Current	350,737	496,001	350,737	496,001
Non-current	16,592,622	14,696,513	16,592,622	14,696,513
Total debt	17,655,156	15,928,720	17,725,699	16,007,349
Cash and cash equivalents and financial investments	1,240,673	1,676,001	1,757,264	2,164,986
Restricted cash	-	-	18,211	17,124
Net debt	16,414,483	14,252,719	15,950,224	13,825,239
Equity	22,159,430	21,151,467	22,480,937	21,437,011
Net indebtedness ratio	74.1%	67.4%	70.9%	64.5%

ISA ENERGIA BRASIL and its subsidiaries have borrowing and financing contracts with covenants assessed annually based on debt ratios (notes 6.1 and 6.2). The last assessment took place on December 31, 2025, the Company and its subsidiaries met the requirements related to restrictive covenants. The next assessment will be conducted on December 31, 2026.

The Company obtained from BNDES, in November 2025, prior approval formalizing the abstention from declaring early maturity of the financing contracts, due to 2025 potential non-compliance with indicators (note 6.2).

22.4 Risk management

The main risk factors inherent to the operations of the Company and its subsidiaries can be identified as follows:

(i) Credit risk – The Company and its subsidiaries maintain contracts with the ONS, concessionaires and other agents, regulating the provision of their services linked to users of the basic network, with a bank guarantee clause. Likewise, the Company and its subsidiaries maintain contracts regulating the provision of their services directly to free customers, also with a bank guarantee clause, which minimizes the risk of default.

(ii) Price risk – The income of the Company and its subsidiaries is, under the terms of the concession agreement, adjusted annually by ANEEL, based on the variation of the IPCA or IGP-M, with part of the income being subject to periodic tariff review (note 16.3).

(iii) Interest rate risk – The updating of financing contracts is linked to the change of the IPCA, CDI, TLP, and TJLP

Notes

(Notes 6.1 and 6.2). In addition, the Company's management monitors the valuation of the pension plan's actuarial assets linked to the interest rate, which is determined on the basis of market data for NTN-B returns.

(iv) Exchange rate risk – This risk is linked to the possibility of changes occurring in foreign exchange rates, thus affecting expenses (or revenues) and losses (or gains) in contracts indexed at foreign currency. The Company and its subsidiaries do not have trade receivables, borrowings, or other assets in foreign currency. There may be foreign currency exposures arising from payables and/or obligations to suppliers, which are monitored and managed in accordance with the Company's corporate policies.

(v) Commodity price risk: The Company is exposed to price fluctuations of the aluminum commodity, resulting from the purchase of cables from suppliers. Such exposures are monitored and managed in accordance with the Company's corporate standards.

(vi) Funding risk - A deterioration in the country's political and/or economic situation would lead to a shortage of credit, a scenario which would result in greater competition for funds in the market. The Company and its subsidiaries may face difficulties in obtaining resources with costs and payment terms appropriate to their cash generation profile and/or their debt reimbursement obligations. If this were to happen, the Company and its subsidiaries would have to raise funds at higher interest rates to make investments, thus harming their financial profit (loss).

(vii) Guarantee risk – The main guarantee risks are:

- Management of the risks associated with the provision of retirement benefits and medical assistance via Vivest (formerly Funcesp), a closed supplementary pension fund, through its representation on the management bodies.

- Participation in the capacity of intervening guarantor, within the limit of its participation, to subsidiaries and joint ventures, in their financing contracts (note 6.2).

(viii) Liquidity risk – The main sources of cash for the Company and its subsidiaries come from:

Its operations mainly involve charging for the use of the electricity transmission system by other concessionaires and agents in the sector. The amount of cash represented by the RAP linked to basic network facilities and Other Transmission Facilities (DIT) is defined by ANEEL under the terms of the legislation in force.

The company is remunerated for making the transmission system available, and any energy rationing will have no impact on income and the respective receipt.

The Company manages liquidity risk by maintaining bank credit facilities and credit facilities to raise borrowings as it considers adequate, through continuous monitoring of foreseen and actual cash flows and through combination of financial assets and liabilities' maturity profiles.

The receipt of the compensation installment for the SE facilities represents an important source of cash generation for the company to be able to meet its future growth plan. The Company manages issues and changes in regulatory standards that may have an impact on the timing and amounts of these receivables.

The table below presents a summary of financial liabilities and lease obligations as of June 30, 2026, by maturity brackets. The amounts disclosed in this table are the contracted undiscounted cash flows, therefore these amounts may differ from the balance sheet balances.

Notes

	Parent					
	06/30/2026					
	Up to 1 month	From 1 to 3 months	3 months to 1 year	1–5 years	>05 years	Total
Financial liabilities						
Suppliers	161,816	23,703	25,212	-	3,019	213,750
Borrowings and financing	9,916	29,491	78,587	480,164	599,370	1,197,528
Debentures	272,078	299,512	706,195	10,780,264	25,924,775	37,982,824
Lease	1,645	5,010	10,542	29,534	-	46,731
	445,455	**357,716**	**820,536**	**11,289,962**	**26,527,164**	**39,440,833**

	Consolidated					
	06/30/2026					
	Up to 1 month	From 1 to 3 months	3 months to 1 year	1–5 years	>05 years	Total
Financial liabilities						
Suppliers	171,825	29,130	28,659	132	3,052	232,798
Borrowings and financing	11,745	34,953	92,785	539,019	599,370	1,277,872
Debentures	272,078	299,512	706,195	10,780,264	25,924,775	37,982,824
Lease	1,674	5,097	10,781	30,313	-	47,865
	457,322	**368,692**	**838,420**	**11,349,728**	**26,527,197**	**39,541,359**

22.5 Sensitivity analysis

The Company conducts sensitivity analysis on interest rate and exchange rate risks. The Company's Management does not consider its exposure to the other risks described above to be material.

For the purpose of defining a baseline scenario for the sensitivity analysis of interest rate, price index and exchange-rate change risk, we use the same assumptions established for the Company's long-term economic and financial planning. These assumptions are based, among other things, on the country's macroeconomic situation and the opinions of market experts.

Therefore, in order to assess the effects of changes in the Company's cash flow, the sensitivity analysis shown below for items linked to variable indices takes into account:

Quotation of the future interest rate (Pre-DI curve) on September 30, 2026, calculated on June 30, 2026, according to B3, informed in the Interest Risk tables and application of positive and negative changes of 25% (scenario I) and 50% (scenario II).

Notes

Interest Rate Risk - Effects on Financial Profit (loss) - Parent

			Risk of indexer increase			Risk of decline of the indexes	
Operation	**Risk**	**Balances at 06/30/2026**	**Base Scenario**	**Scenario I**	**Scenario II**	**Scenario I**	**Scenario II**
Financial assets							
Financial investments and cash and cash equivalents	102.4% CDI	1,240,673	48,937	58,724	68,294	38,923	28,668
Financial liabilities							
Debentures - CDI	CDI + (-0.60%) at CDI + 2.83%	5,065,673	157,737	197,378	236,143	117,173	75,630
Debentures - IPCA	IPCA+3.50% to IPCA+7.41%	11,877,687	352,803	393,165	433,153	312,058	270,922
BNDES – TJLP	TJLP+1.80% to TJLP+2.62%	178,450	4,890	5,574	6,538	3,747	2,777
BNDES – TLP	TLP + 2.01%	486,616	13,734	14,989	16,535	11,853	10,263
			(480,227)	**(552,382)**	**(624,075)**	**(405,908)**	**(330,924)**
Reference for financial assets and liabilities							
100% CDI (September 2026)			14.00%	17.50%	21.00%	10.50%	7.00%
IPCA 2026 FOCUS (July 2026)			5.30%	6.63%	7.95%	3.98%	2.65%
TJLP p.a. (3rd quarter of 2026)			9.12%	11.40%	13.68%	6.84%	4.56%

Other information the Company deems to be relevant

23 Insurance

The specification by type of risk and validity of the insurance is demonstrated below:

			Parent
Modality	**Effectiveness**	**Insured amount - in thousands of Reais**	**Premium - In thousands of Reais**
Property (a)	12/01/25 - 06/01/27	3,110,370	7,687
General civil liability (b)	12/19/25 - 06/19/27	78,000	150
National transport (c)	12/19/25–12/19/26	450,000	12
Group Personal Accident (d)	04/30/26 - 04/30/27	142,913	7
Automobiles (e)	12/19/25 - 06/19/27	Market value	266
Legal guarantee (f)	08/30/21 - 04/28/31	1,440,072	1,698
			9,820

			Consolidated
Modality	**Effectiveness**	**Insured amount - in thousands of Reais**	**Premium - In thousands of Reais**
Property (a)	12/01/25 - 06/19/27	7,049,901	16,789
General civil liability (b)	12/19/25 - 06/19/27	78,000	150
National transport (c)	12/19/25–12/19/26	450,000	12
Group Personal Accident (d)	04/30/26 - 04/30/27	142,913	7
Automobiles (e)	12/19/25 - 06/19/27	Market value	266
Legal guarantee (f)	08/30/21 - 04/28/31	1,440,072	1,698
			18,922

(a) **Property -** Coverage against the risk of fire and electrical damage to the main equipment installed in the transmission substations, buildings and their respective contents, warehouses and facilities, in accordance with the concession contracts, whereby the transmission companies must maintain insurance policies to guarantee adequate coverage for the most important equipment in the transmission system facilities, and it is up to the transmission company to define the assets and facilities to be insured.

(b) **General civil liability -** Coverage for compensation for involuntary, personal and/or material damage caused to third parties as a result of the Company's operations.

(c) **Brazilian transportation -** Coverage for damage caused to the Company's assets and equipment transported within the Brazilian territory.

(d) **Collective personal accidents -** Personal accident coverage for executives and apprentices.

(e) **Vehicles -** Coverage against collision, fire, theft, and third parties.

(f) **Judicial guarantee** - Replacement of sureties and/or escrow deposits made with the Judiciary.

There is no coverage for potential damages in transmission lines against losses arising from fires, lightning, explosions, short circuits, and power interruptions.

Other information the Company deems to be relevant

The assumptions adopted for the procurement of insurance, given their nature, are not part of the scope of an audit. Consequently, they were not reviewed by the independent auditors.

24 Transactions that do not involve cash or cash equivalents

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Leases	1,581	34,528	1,655	34,125
Derivative financial instruments	(22,077)	(79,502)	(22,077)	(79,502)
Deferred taxes on derivative financial instruments	14,026	30,868	14,026	30,868
Interest on capital / Dividends	251,390	799,000	251,390	799,000
Dividends receivable	263,183	178,813	81,600	50,182
Prescription of dividends and interest on capital	(2,343)	4,770	(2,343)	4,770
Withholding taxes on interest on capital/dividends	27,932	141,000	27,932	141,000
Post-employment benefit	-	(41,132)	-	(41,132)
Deferred taxes on post-employment benefit	-	13,985	-	13,985
Non-controlling interest in the exclusive investment funds	-	-	321,507	285,544

25 Subsequent events

a) 23rd Issue of Debentures

As of July 2, 2026, the Company's Board of Directors approved the 23rd issue of simple debentures, not convertible into shares with real guarantee in single series, totaling up to R$ 1,500,000. On July 16, 2026, the Company completed the fundraising process with a term of 4 years from the issue date and a cost of CDI + 0.42% p.a.

b) 24th Issue of Debentures

On July 2, 2026, the Company's Board of Directors approved the 24th issue of simple debentures, not convertible into shares, in a single series, in the amount of R$ 1,000,000, with a cost of CDI + 0.42% p.a. and a maturity term until January 2031.

c) Completion of the transaction to unwind cross-shareholdings between IEMadeira and IEGaranhuns

On July 13, 2026, the Company obtained the consent of Banco da Amazônia ("BASA") for the completion of the operation involving the disentanglement of equity interests in IEMadeira and IEGaranhuns.

On July 31, 2026, the Company completed the unbundling of the equity interests in IEMadeira and IEGaranhuns after fulfilling the suspensive conditions and making the payment by the Company to AXIA Energia S.A. of the adjustment amounting to R$ 1,167,482.

As a result, the Company will begin to consolidate 100% of the equity interest in IE Madeira starting from the third quarter and will cease to recognize the results of IEGaranhuns through the equity method.

d) Public Offering of Primary Distribution of Preferred Shares

On July 15, 2026, the Company filed an automatic registration request with the CVM, in accordance with CVM Resolution 160/2022, for a public offering of a primary distribution of initially 22,222,222 preferred shares, with

Other information the Company deems to be relevant

the possibility of an increase of up to 100% (totaling up to 44,444,444 shares), depending on the demand assessed in the bookbuilding. The offer was made to the shareholders, with subscription priority, and to professional investors in Brazil and abroad.

On July 23, 2026, the Board of Directors of the Company approved: (i) the price per share of R$ 27.00 (twenty-seven reais); and (ii) the effective capital increase of the Company, conditioned on the approval of the new authorized capital limit, through the issuance of 44,444,444 preferred shares, registered, book-entry, and with no par value, issued by the Company, all free and clear of any liens or encumbrances, considering the placement of the additional shares, totaling the amount of R$ 1,200,000.

The offering was conditioned on the approval of a new authorized capital limit, decided at the Extraordinary General Meeting held on July 24, 2026, which also resolved, among other matters, the amendment of the Bylaws to allow the issue, within the authorized capital, of common and preferred shares, without the need to observe the proportion of the currently existing shares. The trading of the new shares began on B3 on July 27, 2026, and the settlement took place on July 28, 2026, with the corresponding capital increase.

ISA Capital do Brasil S.A., the controlling shareholder of the Company, had expressed the intention to subscribe and pay for shares within the scope of the priority offer, conditioned on the verification of certain conditions by the date of completion of the bookbuilding procedure, in an amount corresponding to, at most, its Equity Interest in the Company, then equivalent to 35.81% of the shares representing the Company's Capital. Such conditions were not met by the conclusion of the bookbuilding process and, therefore, ISA Capital did not participate in the priority offering. The controlling shareholder of the Company, within the scope of the priority offering, did not participate in the formation of the share price.

The Company, the members of the Management Board and the Executive Board of the Company, and ISA Capital do Brasil S.A. have undertaken an obligation to restrict the trading of shares issued by the Company for a term of 90 days from the date of disclosure of the Start Announcement ("Lock-up Period"), which occurred on July 23, 2026, subject to the exceptions provided in the Material Fact of the Offering and in the International Placement Agreement, not to carry out any transactions with any preferred shares issued by the Company and/or any securities convertible, exchangeable, or exercisable for preferred shares issued by the Company.

After the offering, the Company's capital was composed of 703,327,748 shares, through the issue of 44,444,444 new preferred shares. As the issue was made after June 30, 2026, the new shares were not included in the calculation of earnings per share for the 2nd quarter; The dilution effect will impact the calculation of earnings per share starting from the 3rd quarter of 2026. Transaction costs were recorded as a reduction of shareholders' equity, net of tax effects.

The net proceeds from the offering will be allocated to the payment related to the operation of disentangling equity interests with AXIA Energia, as well as to accelerating investments in reinforcements and improvements.

* * *

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A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with CPC 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR)

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
ISA Energia Brasil S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of ISA Energia Brasil S.A. (the "Company") for the quarter ended June 30, 2026, which comprises the statement of financial position as of June 30, 2026 and the related statements of profit or loss and of comprehensive income, for the three-month and six-month period then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 (R1) *Interim Financial Reporting*, and IAS 34 *Interim Financial Reporting*, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - *Review* of *Interim Financial Information Performed* by *the Independent* Auditor of *the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis of matter

Law No. 4819/58

We draw attention to note 9, which describes that the Company holds receivables from the São Paulo State Department of Finance (SEFAZ-SP) in the net amount of R$2,829,539 thousand relating to the failure by SEFAZ-SP to reimburse the Company for amounts transferred to Vivest pursuant to Law 4819/58, which granted the Company's employees, while under the control of the State of São Paulo, the same benefits that had already been granted to other public servants. Company's management has been monitoring the legal developments of the matter and is pursuing a friendly solution with the São Paulo State. The Company continuously assesses potential impacts on its individual and consolidated interim financial information. Our conclusion is not modified in respect of this matter.

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Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's executive board and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall individual and consolidated interim financial information.

Prior-year financial statements audited and interim information reviewed by another independent auditor

The audit of the statement of financial position as of December 31, 2025, and the review of the individual and consolidated interim financial information related to the statements of profit or loss, of comprehensive income, of changes in equity, of cash flows, and of value added (supplementary information) for the periods ended June 30, 2025, were conducted under the responsibility of another independent auditor, who issued an unmodified auditor's report and review report dated February 24, 2026 and July 30, 2025, respectively.

São Paulo, August 3, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Adilvo França Junior
Accountant CRC 1BA-021419/O